

Press Release

## **Schaeffler India appoints Madhurisha V as Chief Technology Officer**

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Leading industrial and automotive supplier, Schaeffler India Limited (BSE: 505790, NSE: SCHAEFFLER) today announced the appointment of Ms. Madhurisha V as Chief Technology Officer.

In her role, Madhurisha will be responsible for Research and Development at Schaeffler India. She has more than 20 years of experience with various firms across the Automotive and Industrial domain. Her last role was with Alstom where she was the traction and system domain lead. Prior to that she held various technology leadership roles at Bombardier, Volvo Construction Equipment, Mahindra Engineering Services and TVS Motors.

In her new role, Madhurisha will guide various technological development domains at Schaeffler India while providing the necessary expertise to ensure operational excellence and drive the overall technology strategy in India. She will be based at Schaeffler's India corporate office in Pune and will be a member of the India leadership team.

Speaking about the announcement, Harsha Kadam, Managing Director & CEO, Schaeffler India said, "As a technology driven organization, our endeavour is to strengthen the technology leadership talent to realize our growth plans. I am pleased to have Madhurisha onboard as she brings with her immense experience in the field of technology, research & development and I am sure under her leadership as the Chief Technology Officer, Schaeffler India will continue to evolve in its transformative journey."

Ms. Madhurisha's appointment comes as Schaeffler Asia Pacific continues to strengthen its diversity management strategy and employee engagement. Last year, the organization introduced its Diversity & Inclusion (D&I) council to provide the necessary structures in anchoring diversity management over the long term.

Madhurisha V said, "For many years, I have admired Schaeffler's innovation and commitment, and hence I was very keen to explore this opportunity and thrilled to start with them. I am excited to support Schaeffler India's growth and development in the field of technology, research and development. I look forward to fostering an environment where employees can excel and achieve collaborative progress."

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Schaeffler Group – We pioneer motion The Schaeffler Group has been driving forward groundbreaking inventions and developments in the field of motion technology for over 75 years. With innovative technologies, products, and services for electric mobility, CO<sub>2</sub>-efficient drives, chassis solutions, Industry 4.0, digitalization, and renewable energies, the company is a reliable partner for making motion more efficient, intelligent, and sustainable – over the entire life cycle. The motion technology company manufactures high-precision components and systems for drive train and chassis applications as well as rolling and plain bearing solutions for a large number of industrial applications. The Schaeffler Group generated sales of EUR 15.8 billion in 2022. With around 84,000 employees, the Schaeffler Group is one of the world's largest family-owned companies. With more than 1,250 patent applications in 2022, Schaeffler is Germany's fourth most innovative company according to the DPMA (German Patent and Trademark Office).

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