



## FAG BEARINGS INDIA LIMITED

Regd.Office: Nariman Bhavan, 8th Floor, 227 Backbay Reclamation,

Nariman Point, Mumbai - 400 021 Ph.: +91 22 66814444 Fax: +91 22 22027022

Website: www.schaeffler.co.in E-mail: raj.sarraf@schaeffler.com

CIN: L29130MH1962PLC012340

(Amount in Mio INR except per share data)

|       | STATEMENT OF STANDALONE UNAUDITED FINA   | PA                 | RTI         |                |  | and the second second |               |
|-------|--|--------------------|-------------|----------------|--|-----------------------|---------------|
|       |  | THREE MONTHS ENDED |             |                | YEAR TO DATE FIGURES   |                       | YEAR ENDED    |
| ir.   | Particulars  | I.m. 20 2016       | Mar 31 2016 | lun 30 2015    | Jun. 30, 2016  |                       | Dec. 31, 2015 |
| No.   |  | Jun. 30, 2010      | (Unaudited) | juii. 50, 2015 | (Unaud   | ited)                 | (Audited)     |
| 1     | Income from Operations   | N. ISIN IS         |             | JO PLAT        |  |                       |               |
| '     | (a) Net sales / Income from Operations (Net of excise duty)                              | 4,473.0            | 4,123.3     | 4,287.7        | 8,596.3  | 8,340.3               | 17,077.6      |
|       | (b) Other Operating Income   | 52.5               | 52.6        | 33.5           | 105.1  | 71.3                  | 166.7         |
|       | Total income from operations (Net)   | 4,525.5            | 4,175.9     | 4,321.2        | 8,701.4  | 8,411.6               | 17,244.3      |
| .     | Expenses   | 1991               |             | Charles de     |  |                       |               |
| 2     | (a) Cost of materials consumed   | 1,694.7            | 1579.9      | 1,507.0        | 3,274.6  | 2,962.6               | 6,292.2       |
|       | (b) Purchase of Stock-in- trade  | 1,214.9            | 1,032.0     | 995.1          | 2,246.9  | 1,813.2               | 3,714.2       |
| 1     | (c) Changes in inventories of finished goods,  | (142.0)            | (181.2)     | (64.4)         | (323.2)  | 20.3                  | (135.0)       |
| -     | Work in Progress and stock-in-trade  | ()                 | , , , ,     |                |  |                       | dree jewe     |
|       | (d) Employees benefit expense  | 373.9              | 350.4       | 329.2          | 724.3  | 668.9                 | 1,317.7       |
|       | (e) Depreciation and amortisation expense  | 156.6              | 152.0       | 124.2          | 308.6  | 248.7                 | 655.1         |
|       | (f) Other expenses   | 688.3              | 661.5       | 805.3          | 1,349.8  | 1,564.1               | 3,002.4       |
|       | Total expenses   | 3,986.4            | 3,594.6     | 3,696.4        | 7,581.0  | 7,277.8               | 14,846.6      |
| 3     | Profit from Operations before Other Income, finance costs and Exceptional Items (I-2)    | 539.1              | 581.3       | 624.8          | 1,120.4  | 1,133.8               | 2,397.7       |
| 4     | Other Income   | 163.4              | 156.5       | 147.1          | 319.9  | 275.3                 | 561.6         |
| 5     | Profit from ordinary activities before   |                    | 777.0       | 771.9          | 1,440.3  | 1,409.1               | 2,959.3       |
| ,     | finance costs and exceptional items (3+4)  | 702.5              | 737.8       | 111.9          | 1,440.3  |                       |               |
| 6     | Finance cost   | 3.3                | 4.2         | 10.4           | 7.5  | 15.2                  | 21.2          |
| 7     | Profit from ordinary activities after finance  | 699.2              | 733.6       | 761.5          | 1,432.8  | 1,393.9               | 2,938.1       |
|       | costs but before exceptional items (5 -6)  | 077.2              | 755.0       | .0             | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,  |                       |               |
| 8     | Exceptional Items  | -                  | d market    |                |  | Q'THE R               |               |
| 9     | Profit from Ordinary Activities before tax (7-8)   | 699.2              | 733.6       | 761.5          | 1,432.8  | 1,393.9               | 2,938.1       |
| 10    | Tax expense (refer note 2 below)   | 246.7              | 309.1       | 268.8          | 555.8  | 487.2                 | 963.3         |
|       | Net Profit from Ordinary Activities  | 452.5              | 424.5       | 492.7          | 877.0  | 906.7                 | 1,974.8       |
| 11    | after tax (9-10)   |                    | 165         | The state of   |  |                       |               |
| 12    | Extraordinary Items (Net of tax expense)   |                    |             |                | -  |                       |               |
| 12    | Net Profit for the period (II-I2)  | 452.5              | 424.5       | 492.7          | 877.0  | 906.7                 | 1,974.8       |
| 13    | Paid-up equity share capital (Face value of ₹10/- per share)                             | 166.2              | 166.2       | 166.2          | 166.2  | 166.2                 | 166.2         |
| 14    | Paralle up equity snare capital (race value of \$10/- per snare)                         | 100.2              | 100.2       |                | No. of the state o |                       | 12,707.0      |
|       | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year |                    |             |                | A Division   |                       | 12,707.0      |
| 16 i  | Earnings per share (before extraordinary items)<br>(of ₹10 each) (not annualised)        |                    |             | 20.45          | 52.77  | 54,55                 | 118.84        |
|       | (a) Basic  | 27.23              | 25.54       | 29.65          | 35733333   |                       | 118.84        |
|       | (b) Diluted  | 27.23              | 25.54       | 29.65          | 52.77  | 54.55                 | 118.84        |
| 16 ii |  |                    |             |                |  |                       | 110.04        |
|       | (a) Basic  | 27.23              | 25.54       | 29.65          | 52.77  | 54.55                 | 118.84        |
|       | (b) Diluted  | 27.23              | 25.54       | 29.65          | 52.77  | 54.55                 | 118.84        |



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| D.     | STANDALONE STATEMENT OF ASS  Particulars  | AS AT<br>Jun. 30, 2016<br>(Unaudited)           | AS AT<br>Dec. 31, 2015<br>(Audited)             |
|--------|---|---|---|
| 1      | EQUITY AND LIABILITIES  |   | 166.2   |
|        | Shareholders' funds<br>(a) Share Capital  | 166.2  <br>13.599.7                             | 12,726.2  |
| 1      | (b) Reserves & Surplus  | 13,765.9  | 12,892.4  |
|        | Shareholders' funds Non- current liabilities (a) Deferred tax liabilities (b) Other long-term liabilities   | 49.6<br>14.6<br>207.2                           | 86.8<br>14.5<br>220.8                           |
|        | (c) Long-term Provisions  Non- current liabilities  Current Liabilities  (a) Trade payables  (b) Other current liabilities  | 271.4<br>2,600.9<br>574.0<br>155.6              | 2,404.8<br>690.4<br>244.1                       |
|        | (c) Short- term provisions  Current Liabilities  TOTAL- EQUITY AND LIABILITIES  | 3,330.5<br>17,367.8                             | 3,339.3<br>16,553.8                             |
| B<br>1 | ASSETS Non- current assets (a) Fixed assets (b) Long -term loans and advances   | 4,028.9<br>1,633.5<br>5,662.4                   | 3,976.0<br>1,283.2<br><b>5,259.2</b>            |
| 2      | Non- current assets  Current assets (a) Inventories (b) Trade receivables (c) Cash and cash equivalents (d) Short -term loans and advances (e) other current assets | 2,494.2<br>3,470.0<br>5,291.6<br>270.7<br>178.9 | 2,202.5<br>3,364.4<br>4,704.1<br>853.1<br>170.5 |
|        | Current assets  | 17,367.8  | 16,553.8  |

Notes: 1) The business of the Company comprises of sale of "Ball/Roller Bearings and related components" and "sale of machines". "Ball/Roller Bearings and related components" has been identified as a single reportable segment for the purpose of Accounting Standard (AS) 17 on "Segment Reporting".

2) The tax expense for the quarter ended 31 March 2016 includes provision of Rs. 41.9 million pertaining to previous year ended 31 December 2015. This however, does not have any impact on tax expense for tax year ended 31 March 2016.

3) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on July 28, 2016.

4) The Statutory Auditors have performed a "Limited Review" of the above financial results for the period ended June 30, 2016.

Place: Bangalore Date : July 28, 2016 For FAG Bearings India Ltd. Rajendra Anandpara Managing Director (DIN: 02461259)

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FAG

(Amount in Mio INR except per share data)

|      |  |                    | ART I          |               |  |                |                                  |
|------|--|--------------------|----------------|---------------|--|----------------|----------------------------------|
| ir.  | Particulars  | THREE MONTHS ENDED |                |               | YEAR TO DATE FIGURES   |                | YEAR ENDE                        |
| Vo.  |  | Jun. 30, 201       | Mar. 31, 2016  | Jun. 30, 2015 |  |                | Dec. 31, 2015                    |
| VO.  |  | est collans        | (Unaudited)    | religions of  | (Unau  | dited)         | (Audited)                        |
| 1    | Income from Operations   | orsinatili         | Sold Server    | Colon Marian  |  |                |                                  |
|      | (a) Net sales / Income from Operations (Net of excise duty)                              | 4,473.0            | 4,123.3        | 4,287.7       | 8,596.3  | 8,340.3        | 17,077.6                         |
| 微    | (b) Other Operating Income   | 52.5               | 52.6           | 33.5          | 105.1  | 71.3           | 166.7                            |
|      | Total income from operations (Net)   | 4,525.5            | 4,175.9        | 4,321.2       | 8,701.4  | 8,411.6        | 17,244.3                         |
|      | Expenses   | THE STORY          | a Clessian Kin | Marie Barrie  |  |                |                                  |
| 10   | (a) Cost of materials consumed   | 1,694.7            | 1579.9         | 1,507.0       | 3,274.6  | 2,962.6        | 6,292.2                          |
|      | (b) Purchase of Stock-in- trade  | 1,214.9            | 1,032.0        | 995.1         | 2,246.9  | 1,813.2        | 3,714.2                          |
| 1    | (c) Changes in inventories of finished goods,  | (142.0)            | (181.2)        | (64.4)        | (323.2)  | 20.3           | (135.0)                          |
| -    | Work in Progress and stock-in-trade  | A VOLUME           | A SECTION OF   | DECEMBER 10   |  |                |                                  |
|      | (d) Employees benefit expense  | 373.9              | 350.4          | 329.2         | 724.3  | 668.9          | 1,317.7                          |
|      | (e) Depreciation and amortisation expense  | 156.6              | 152.0          | 124.2         | 308.6  | 248.7          | 655.1                            |
|      | (f) Other expenses   | 688.3              | 661.5          | 805.3         | 1,349.8  | 1,564.1        | 3,002.4                          |
| 3    | Total expenses   | 3,986.4            | 3,594.6        | 3,696.4       | 7,581.0  | 7,277.8        | 14,846.6                         |
| 3    | Profit from Operations before Other Income, finance costs and Exceptional Items (I-2)    | 539.1              | 581.3          | 624.8         | 1,120.4  | 1,133.8        | 2,397.7                          |
|      | Other Income   | 163.4              | 156.5          | 147.1         | 319.9  | 275.3          | 561.6                            |
|      | Profit from ordinary activities before   | 702.5              | 737.8          | 771.9         | 1,440.3  | 1,409.1        | 2,959.3                          |
|      | finance costs and exceptional items (3+4)  | 702.5              | 131.8          | 771.9         | 1,440.3  | 1,407.1        | 2,737.3                          |
| 6    | Finance cost   | 3.3                | 4.2            | 10.4          | 7.5  | 15.2           | 21.2                             |
| 1    | Profit from ordinary activities after finance  | 699.2              | 733.6          | 761.5         | 1,432.8  | 1,393.9        | 2,938.1                          |
|      | costs but before exceptional items (5 -6)  | 077.2              | 733.0          | 701.5         | 1,432.0  | 1,373.7        | 2,730.1                          |
| 8    | Exceptional Items  | <b>100</b>         | 100 - 100      |               | \$ - TEE   | <b>建設 副 数</b>  | 350007 - 302 -                   |
| 9    | Profit from Ordinary Activities before tax (7-8)   | 699.2              | 733.6          | 761.5         | 1,432.8  | 1,393.9        | 2,938.1                          |
| 0    | Tax expense (refer note 2 below)   | 246.7              | 309.1          | 268.8         | 555.8  | 487.2          | 963.3                            |
| 1    | Net Profit from Ordinary Activities  | 452.5              | 424.5          | 492.7         | 877.0  | 906.7          | 1,974.8                          |
|      | after tax (9-10)   |                    |                |               | Least July   | n and might    | ne works                         |
| 2    | Extraordinary Items (Net of tax expense)   |                    | -              |               | 8 8 48 1 19  | HE DECISE S    | 10 00 ASOT                       |
| 3    | Net Profit for the period (II-I2)  | 452.5              | 424.5          | 492.7         | 877.0  | 906.7          | 1,974.8                          |
| 4    | Paid-up equity share capital (Face value of ₹10/- per share)                             | 166.2              | 166.2          | 166.2         | 166.2  | 166.2          | 166.2                            |
| 5    | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year |                    | -              |               | AND PARTY OF THE P | form Haw a     | 12,707.0                         |
| >    | Earnings per share (before extraordinary items) (of ₹10 each) (not annualised)           |                    |                |               | - sessectaturi   | of instruction | o svoor sus i                    |
| 1    | (a) Basic  | 27.23              | 25.54          | 29.65         | 52.77  | 54.55          | 118.84                           |
|      | (b) Diluted  | 27.23              | 25.54          | 29.65         | 52.77  | 54.55          | 118.84                           |
| S ii | Earnings per share (After extraordinary items) (of ₹10 each) (not annualised)            |                    |                |               | spilledon<br>oscieda   | e deimine i    | oidion. For s<br>e. it is the En |
|      | (a) Basic  | 27.23              | 25.54          | 29.65         | 52.77  | 54.55          | 118.84                           |
| 30   | (b) Diluted  | 27.23              | 25.54          | 29.65         | 52.77  | 54.55          | 118.84                           |



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| Sr.<br>No. | Particulars                                  | AS AT<br>Jun. 30, 201<br>(Unaudited | The second secon |
|------------|--|-------------------------------------|--|
| 1          | EQUITY AND LIABILITIES Shareholders' funds   |                                     | A TAY STAN   |
|            | (a) Share Capital                            | e ade pas sed along                 | dino suche   |
|            | (b) Reserves & Surplus                       | 166.2                               | 166.2  |
| 777        |  | 13,599.7                            | 12,726.2   |
|            | Shareholders' funds Non- current liabilities | 13,765.9                            | 12,892.4   |
| 1          | (a) Deferred tax liabilities                 | THE RUSINESS OF THE                 | 100 101 105  |
| i          | (b) Other long-term liabilities              | 49.6                                | 86.8   |
|            | (c) Long-term Provisions                     | 14.6                                | 14.5   |
|            | Non-current liabilities                      | 207.2                               | 220.8  |
|            | Current Liabilities                          | 271.4                               | 322.1  |
|            | (a) Trade payables                           | 2 (00.0                             |  |
|            | (b) Other current liabilities                | 2,600.9<br>574.0                    | 2,404.8  |
| 4          | (c) Short- term provisions                   | 155.6                               | 690.4  |
| I          | Current Liabilities                          | 3,330.5                             | 3,339.3  |
| 110        | TOTAL- EQUITY AND LIABILITIES                | 17,367.8                            | 16,553.8   |
|            | ASSETS                                       | 17,507.0                            | 10,555.0   |
|            | Non- current assets                          | destroye T. Skrobbyga               | arthand tone   |
|            | (a) Fixed assets                             | 10000                               | SEA STORE DE   |
|            | (b) Long -term loans and advances            | 4,028.9<br>1,633.5                  | 3,976.0  |
|            | Non- current assets                          | 5,662.4                             | 1,283.2<br>5,259.2   |
|            | Current assets                               | 3,002.4                             | 3,237.2  |
|            | (a) Inventories                              | 24042                               | CLEANING SECTION   |
|            | (b) Trade receivables                        | 2,494.2                             | 2,202.5  |
|            | (c) Cash and cash equivalents                | 3,470.0<br>5,291.6                  | 3,364.4  |
|            | (d) Short -term loans and advances           | 3,291.6                             | 4,704.1<br>853.1   |
|            | (e) other current assets                     | 178.9                               | 170.5  |
| 1          | Current assets                               | 11,705.4                            | 11,294.6   |
| 1          | TOTAL- ASSETS                                | 11,703.4                            | 11,274.0   |

Notes: 1) The business of the Company comprises of sale of "Ball/Roller Bearings and related components" and "sale of machines". "Ball/Roller Bearings and related components" has been identified as a single reportable segment for the purpose of Accounting Standard (AS) 17 on 'Segment Reporting'.

2) The tax expense for the quarter ended 31 March 2016 includes provision of Rs. 41.9 million pertaining to previous year ended 31 December 2015. This however, does not have any impact on tax expense for tax year ended 31 March 2016.

3) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on July 28, 2016.

4) The Statutory Auditors have performed a "Limited Review" of the above financial results for the period ended June 30, 2016.

Place : Bangalore Date: July 28, 2016 For FAG Bearings India Ltd. Rajendra Anandpara Managing Director (DIN: 02461259)