



FAG BEARINGS INDIA LIMITED

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CIN: L29130MH1962PLC012340

(Amount in Mio INR except per share data)

CIN: L29130MH1962PLC012340

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED JUNE 30, 2016							
PART I							
Sr. No.	Particulars	THREE MONTHS ENDED			YEAR TO DATE FIGURES		YEAR ENDED
		Jun. 30, 2016	Mar. 31, 2016	Jun. 30, 2015	Jun. 30, 2016	Jun. 30, 2015	Dec. 31, 2015
		(Unaudited)			(Unaudited)		(Audited)
1	Income from Operations						
	(a) Net sales / Income from Operations (Net of excise duty)	4,473.0	4,123.3	4,287.7	8,596.3	8,340.3	17,077.6
	(b) Other Operating Income	52.5	52.6	33.5	105.1	71.3	166.7
	Total income from operations (Net)	4,525.5	4,175.9	4,321.2	8,701.4	8,411.6	17,244.3
2	Expenses						
	(a) Cost of materials consumed	1,694.7	1,579.9	1,507.0	3,274.6	2,962.6	6,292.2
	(b) Purchase of Stock-in-trade	1,214.9	1,032.0	995.1	2,246.9	1,813.2	3,714.2
	(c) Changes in inventories of finished goods, Work in Progress and stock-in-trade	(142.0)	(181.2)	(64.4)	(323.2)	20.3	(135.0)
	(d) Employees benefit expense	373.9	350.4	329.2	724.3	668.9	1,317.7
	(e) Depreciation and amortisation expense	156.6	152.0	124.2	308.6	248.7	655.1
	(f) Other expenses	688.3	661.5	805.3	1,349.8	1,564.1	3,002.4
	Total expenses	3,986.4	3,594.6	3,696.4	7,581.0	7,277.8	14,846.6
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	539.1	581.3	624.8	1,120.4	1,133.8	2,397.7
4	Other Income	163.4	156.5	147.1	319.9	275.3	561.6
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	702.5	737.8	771.9	1,440.3	1,409.1	2,959.3
6	Finance cost	3.3	4.2	10.4	7.5	15.2	21.2
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	699.2	733.6	761.5	1,432.8	1,393.9	2,938.1
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	699.2	733.6	761.5	1,432.8	1,393.9	2,938.1
10	Tax expense (refer note 2 below)	246.7	309.1	268.8	555.8	487.2	963.3
11	Net Profit from Ordinary Activities after tax (9-10)	452.5	424.5	492.7	877.0	906.7	1,974.8
12	Extraordinary Items (Net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	452.5	424.5	492.7	877.0	906.7	1,974.8
14	Paid-up equity share capital (Face value of ₹10/- per share)	166.2	166.2	166.2	166.2	166.2	166.2
	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	12,707.0
16 i	Earnings per share (before extraordinary items) (of ₹10 each) (not annualised)						
	(a) Basic	27.23	25.54	29.65	52.77	54.55	118.84
	(b) Diluted	27.23	25.54	29.65	52.77	54.55	118.84
16 ii	Earnings per share (After extraordinary items) (of ₹10 each) (not annualised)						
	(a) Basic	27.23	25.54	29.65	52.77	54.55	118.84
	(b) Diluted	27.23	25.54	29.65	52.77	54.55	118.84

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STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Sr. No.	Particulars	AS AT Jun. 30, 2016 (Unaudited)	AS AT Dec. 31, 2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds	166.2	166.2
	(a) Share Capital	13,599.7	12,726.2
	(b) Reserves & Surplus	13,765.9	12,892.4
	Shareholders' funds		
2	Non- current liabilities	49.6	86.8
	(a) Deferred tax liabilities	14.6	14.5
	(b) Other long-term liabilities	207.2	220.8
	(c) Long-term Provisions	271.4	322.1
	Non- current liabilities		
3	Current Liabilities	2,600.9	2,404.8
	(a) Trade payables	574.0	690.4
	(b) Other current liabilities	155.6	244.1
	(c) Short- term provisions	3,330.5	3,339.3
	Current Liabilities	17,367.8	16,553.8
	TOTAL- EQUITY AND LIABILITIES		
B	ASSETS		
1	Non- current assets	4,028.9	3,976.0
	(a) Fixed assets	1,633.5	1,283.2
	(b) Long -term loans and advances	5,662.4	5,259.2
	Non- current assets		
2	Current assets	2,494.2	2,202.5
	(a) Inventories	3,470.0	3,364.4
	(b) Trade receivables	5,291.6	4,704.1
	(c) Cash and cash equivalents	270.7	853.1
	(d) Short -term loans and advances	178.9	170.5
	(e) other current assets	11,705.4	11,294.6
	Current assets	17,367.8	16,553.8
	TOTAL- ASSETS		

- Notes: 1) The business of the Company comprises of sale of "Ball/Roller Bearings and related components" and "sale of machines". "Ball/Roller Bearings and related components" has been identified as a single reportable segment for the purpose of Accounting Standard (AS) 17 on 'Segment Reporting'.
- 2) The tax expense for the quarter ended 31 March 2016 includes provision of Rs. 41.9 million pertaining to previous year ended 31 December 2015. This however, does not have any impact on tax expense for tax year ended 31 March 2016.
- 3) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on July 28, 2016.
- 4) The Statutory Auditors have performed a "Limited Review" of the above financial results for the period ended June 30, 2016.

For FAG Bearings India Ltd.
Rajendra Anandpara
Managing Director
(DIN : 02461259)

Place : Bangalore
Date : July 28, 2016

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(Amount in Mio INR except per share data)

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For **FAG Bearings India Ltd.**
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Managing Director
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