



## FAG BEARINGS INDIA LIMITED

# FAG

Regd. Office : Nariman Bhavan, 8th Floor, 227 Backbay Reclamation,  
Nariman Point, Mumbai - 400 021 Ph.: +91 22 66814444 Fax: +91 22 22027022  
Website: www.schaeffler.co.in E-mail: raj.sarraf@schaeffler.com  
CIN: L29130MH1962PLC012340

(Amount in Mio INR except per share data)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2016							
Sr. No.	Particulars	THREE MONTHS ENDED			YEAR TO DATE FIGURES		YEAR ENDED
		Sept. 30, 2016	June 30, 2016	Sept. 30, 2015	Sept. 30, 2016	Sept. 30, 2015	Dec. 31, 2015
		(Unaudited)			(Unaudited)		(Audited)
1	<b>Income from Operations</b>						
	(a) Net sales / Income from Operations (Net of excise duty)	4,689.3	4,473.0	4,349.0	13,285.6	12,689.3	17,077.6
	(b) Other Operating Income	79.8	52.5	34.1	184.9	105.4	166.7
	<b>Total income from operations (Net)</b>	<b>4,769.1</b>	<b>4,525.5</b>	<b>4,383.1</b>	<b>13,470.5</b>	<b>12,794.7</b>	<b>17,244.3</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	1,778.4	1,694.7	1,601.6	5,053.0	4,564.2	6,292.2
	(b) Purchase of Stock-in-trade	1,190.0	1,214.9	1,010.7	3,436.9	2,823.9	3,714.2
	(c) Changes in inventories of finished goods, Work in Progress and stock-in-trade	(95.6)	(142.0)	(84.7)	(418.8)	(64.4)	(135.0)
	(d) Employees benefit expense	369.1	373.9	338.4	1,093.4	1,007.3	1,317.7
	(e) Depreciation and amortisation expense	157.4	156.6	128.0	466.0	376.7	655.1
	(f) Other expenses	757.7	688.3	761.1	2,107.5	2,325.2	3,002.4
	<b>Total expenses</b>	<b>4,157.0</b>	<b>3,986.4</b>	<b>3,755.1</b>	<b>11,738.0</b>	<b>11,032.9</b>	<b>14,846.6</b>
3	<b>Profit from Operations before Other Income, finance costs and Exceptional Items (I-2)</b>	<b>612.1</b>	<b>539.1</b>	<b>628.0</b>	<b>1,732.5</b>	<b>1,761.8</b>	<b>2,397.7</b>
	Other Income	170.5	163.4	150.1	490.4	425.4	561.6
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>782.6</b>	<b>702.5</b>	<b>778.1</b>	<b>2,222.9</b>	<b>2,187.2</b>	<b>2,959.3</b>
6	Finance cost	5.2	3.3	2.6	12.7	17.8	21.2
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>777.4</b>	<b>699.2</b>	<b>775.5</b>	<b>2,210.2</b>	<b>2,169.4</b>	<b>2,938.1</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit from Ordinary Activities before tax (7-8)</b>	<b>777.4</b>	<b>699.2</b>	<b>775.5</b>	<b>2,210.2</b>	<b>2,169.4</b>	<b>2,938.1</b>
10	Tax expense (refer note 2 below)	273.2	246.7	269.5	829.0	756.7	963.3
11	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>504.2</b>	<b>452.5</b>	<b>506.0</b>	<b>1,381.2</b>	<b>1,412.7</b>	<b>1,974.8</b>
12	Extraordinary Items (Net of tax expense)	-	-	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>504.2</b>	<b>452.5</b>	<b>506.0</b>	<b>1,381.2</b>	<b>1,412.7</b>	<b>1,974.8</b>
14	Paid-up equity share capital (Face value of Rs.10/- per share)	166.2	166.2	166.2	166.2	166.2	166.2
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	12,707.0
16i	Earnings per share (before extraordinary items) (of Rs. 10 each) (not annualised)						
	(a) Basic	30.34	27.23	30.45	83.10	85.00	118.84
	(b) Diluted	30.34	27.23	30.45	83.10	85.00	118.84
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- Notes: 1) The business of the Company comprises of sale of "Ball/Roller Bearings and related components" and "sale of machines". "Ball/Roller Bearings and related components" has been identified as a single reportable segment for the purpose of Accounting Standard (AS) 17 on "Segment Reporting".  
2) The tax expense for the quarter ended 31 March 2016 and period ended 30 September 2016 includes provision of Rs. 41.9 million pertaining to previous year ended 31 December 2015. This however, does not have any impact on tax expense for tax year ended 31 March 2016.  
3) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 11 November 2016.  
4) The Statutory Auditors have performed a "Limited Review" of the above financial results for the period ended 30 September 2016.

**For FAG Bearings India Ltd.**  
**Rajendra Anandpara**  
Managing Director  
(DIN : 02461259)

Place: Gurgaon  
Date: November 11, 2016



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