

वावुध विकासकामाचा समावेश आमदार जयंत जाधव, शहराध्यक्ष व्यवस्थे बाबत मलिन:स्सारण रंगली आहे.

FAG BEARINGS INDIA LIMITED

Regd.Office: Nariman Bhavan, 8th Floor, 227 Backbay Reclamation, Nariman Point, Mumbai - 400 021 Ph.: +91 22 66814444 Fax: +91 22 22027022

Website: www.schaeffler.co.in E-mail: raj.sarraf@schaeffler.com CIN: L29130MH1962PLC012340

Earnings per share (After extraordinary items)
(of Rs. 10 each) (not annualised)

(b) Diluted

(Amount in Mio INR except per share data)

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED DECEMBER 31, 2016 THREE MONTHS ENDED YEAR ENDED Sr. Dec. 31, 2016 Dec. 31, 2015 Dec. 31, 2016 Sep. 30, 2016 Dec. 31, 2015 **Particulars** No (AUDITED) (UNAUDITED) (AUDITED) (AUDITED) Income from Operations 17,898.6 17,077.6 4,613.0 4,689.3 4,388.3 (a) Net sales / Income from Operations (Net of excise duty) 240.4 166.7 55.5 79.8 61.3 (b) Other Operating Income 17.244.3 18.139.0 Total income from operations (Net) 4,668.5 4,769.1 4,449.6 2 Expenses 1.778.4 1.728.0 6,828.7 6,327.5 (a) Cost of materials consumed 17757 3,714.2 1,190.0 4,588.4 1,151.5 (b) Purchase of Stock-in-trade (c) Changes in inventories of finished goods. (591.1) (135.0)(70.6) Work in Progress and stock-in-trade (172.3)(95.6) 1,321.0 1,512.9 310.4 369.1 (d) Employees benefits expense 419.5 175.0 157.4 278.4 641.0 655.1 (e) Depreciation and amortisation expense 732.1 757.7 677.2 2.839.6 2.963.8 (f) Other expenses 14.846.6 4,081.5 4,157.0 3.813.7 15,819.5 **Total expenses** Profit from Operations before Other Income, 612.1 635.9 2,319.5 2,397.7 587.0 finance costs and Exceptional Items (I-2) 682.6 561.6 192.2 Profit from ordinary activities before finance costs 5 2,959.3 779.2 782.6 772.1 3,002.1 and exceptional items (3+4) 21.2 4.9 5.2 3.4 17.6 Finance costs Profit from ordinary activities after finance costs 774.3 777.4 768.7 2,984.5 2,938.1 but before exceptional items (5-6) **Exceptional Items** 2,938.1 768.7 2,984.5 Profit from Ordinary Activities before tax (7-8) 774.3 777.4 10 210.5 273.2 206.6 1,039.5 562.1 1,974.8 Net Profit from Ordinary Activities after tax (9-10) 563.8 504.2 Ш 12 Extraordinary Items (Net of tax expense)
13 Net Profit for the period (II-I2) 1.945.0 1.974.8 563.8 504.2 562 1 166.2 Paid-up equity share capital (Face value of Rs.10/- per share) 166.2 166.2 166.2 166.2 14,340.4 12,707.0 Reserves excluding Revaluation Reserves 16i Earnings per share (before extraordinary items) (of Rs. 10 each) (not annualised) 117.05 118.84 33.83 33.93 30.34 118.84 33.93 30.34 (b) Diluted

STATEMENT OF ASSETS AND LIABILITIES

33.93

33.93

30.34

33.83

33.83

117.05

118.84

118.84

T		YEAR	YEAR ENDED		
Sr.	Particulars	Dec. 31, 2016	Dec. 31, 2015		
No.		(AUD	(AUDITED)		
1	EQUITY AND LIABILITIES				
	Shareholders' funds				
	(a) Share Capital	166.2	166.2		
	(b) Reserves & Surplus	14,359.0	12,726.2		
	Shareholders' Funds	14,525.2	12,892.4		
- 1	Non- current liabilities		0.0		
	(a) Deferred tax liabilities (net)	17.0	86.8		
	(b) Other long-term liabilities	12.7	14.5		
	(c) Long-term Provisions	259.6	220.8		
	Non Current Liabilities	289.3	322.1		
3	Current Liabilities		2 101 0		
	(a) Trade payables	2,803.1	2,404.8		
	(b) Other current liabilities	661.8	690.4		
	(c) Short- term provisions	289.4	244.1		
	Current Liabilities	3,754.3	3,339.3		
	TOTAL- EQUITY AND LIABILITIES	18,568.8	16,553.8		
В	ASSETS				
	Non- current assets				
	(a) Fixed assets	4,103.0	3,976.0		
	(b) Long -term loans and advances	1,416.7	1,283.2		
	Non- current assets	5,519.7	5,259.2		
2	Current assets				
	(a) Inventories	2,739.9	2,202.5		
	(b) Trade receivables	3,318.1	3,364.4		
	(c) Cash and bank balances	6,405.5	4,704.1		
	(d) Short -term loans and advances	390.8	853.1		
	(e) Other current assets	194.8	170.5		
	Current assets	13,049.1	11,294.6		
	TOTAL- ASSETS	18,568.8	16,553.8		

Notes: 1) The business of the Company mainly comprises of sale of "Ball/Roller Bearings and related components", which has been identified as a single reportable segment for the purpose of Accounting Standard (AS) 17 on "Segment Reporting".

the purpose of Accounting Standard (AS) 17 on "Segment Reporting."

2) The figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial year. Also the figures up to the end of the third quarter were only reviewed and not subjected to audit.

3) The audited financial results for the year ended December 31, 2016 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 14, 2017. The statutory auditors have expressed an unqualified opinion.

meetings held on February 14, 2017. The stratutory autorors have expressed an unquanted upmon.

4) The Company has adopted and applied the principles of hedge accounting as set out in Accounting Standard (AS) 30, 'Financial Instruments: Recognition and measurement' issued by ICAI to forward contracts in respect of highly probable forecasted transactions or firm commitments. Consequently, the Company has recorded Rs 62.5 million representing marked to market loss in the Hedging reserve as at December 31, 2016 at the rate of Rs.12.0 per share (2015:Rs. 10.0 per Share).

5) The Board of Directors of the Company has recommended a dividend for the year ended December 31, 2016 at the rate of Rs.12.0 per share (2015:Rs. 10.0 per Share).

6) The figures for the previous periods have been regrouped wherever necessary to conform to the current period's pres-

For FAG Bearings India Ltd. Rajendra Anandpara Managing Director (DIN: 02461259)

Place: Mumbai Date: February 14, 2017

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CIN: L29130MH1962PLC012340

(Amount in Mio INR except per share data)

	STATEMENT OF STANDALONE AUDITED FINANCIAL R						
Sr. No.		THREE MONTHS ENDED			YEAR ENDED		
		Dec. 31, 2016 Sep. 30, 2016 Dec			Dec. 31, 2016 Dec. 31, 2		
	1 1 1	(AUDITED)	(UNAUDITED)	(AUDITED)	(AU	DITED) -	
1	Income from Operations		. ,				
	(a) Net sales / Income from Operations (Net of excise duty)	4,613.0	4,689.3	4,388.3	17,898.6	17,077.0	
	(b) Other Operating Income	55.5	79.8	61.3	240.4	166.	
	Total income from operations (Net)	4,668.5	4,769.1	4,449.6	18,139.0	17,244.3	
2	Expenses						
	(a) Cost of materials consumed	1,775.7	1,778.4	1,728.0	6,828.7	6,327.5	
	(b) Purchase of Stock-in- trade	1,151.5	1,190.0	. 890.3	4,588.4	3,714.2	
	(c) Changes in inventories of finished goods,			Daynet A	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	3,7,1,1,1	
	Work in Progress and stock-in-trade	(172.3)	(95.6)	(70.6)	(591.1)	(135.0)	
	(d) Employees benefits expense	419.5	369.1	310.4	1,512.9	1,321.0	
	(e) Depreciation and amortisation expense	175.0	157.4	278.4	641.0	655.	
	(f) Other expenses	732.1	757.7	677.2	2,839.6	2,963.8	
	Total expenses	4,081.5	4,157.0	3,813.7	15,819.5	14,846.6	
3	Profit from Operations before Other Income,	1,001.5	4,137.0	3,013.7	13,017.3	14,040.0	
	finance costs and Exceptional Items (I-2)	587.0	412.1	/25.0	2210 5		
4	Other Income		612.1	635.9	2,319.5	2,397.7	
5		192.2	170.5	136.2	682.6	561.6	
•	Profit from ordinary activities before finance costs		STATE OF THE PARTY				
	and exceptional items (3+4)	779.2	782.6	772.1	3,002.1	2,959.3	
6	Finance costs	4.9	5.2	3.4	17.6	21.2	
7	Profit from ordinary activities after finance costs						
	but before exceptional items (5 -6)	774.3	777.4	768.7	2,984.5	2,938.1	
8	Exceptional Items				-,,,,,,	2,730.1	
9	Profit from Ordinary Activities before tax (7-8)	774.3	777.4	768.7	2,984.5	2,938.1	
0	Tax expense	210.5	273.2	206.6	1,039.5		
1	Net Profit from Ordinary Activities after tax (9-10)	563.8	504.2			963.3	
2	Extraordinary Items (Net of tax expense)	303.0	304.2	562.1	1,945.0	1,974.8	
3	Net Profit for the period (II-I2)				-	-	
4	Paid-up equity share capital (Face value of Rs.10/- per share)	563.8	504.2	562.1	1,945.0	1,974.8	
5	Reserves excluding Revaluation Reserves	166.2	166.2	166.2	166.2	166.2	
6i			-		14,340.4	12,707.0	
01	Earnings per share (before extraordinary items)					1	
	(of Rs. 10 each) (not annualised)			i			
	(a) Basic	. 33.93	30.34	33.83	117.05	118.84	
	(b) Diluted ,	33.93	30.34	33.83	117.05	118.84	
6ii	Earnings per share (After extraordinary items)					110.01	
	(of Rs. 10 each) (not annualised)						
	(a) Basic	33.93	30.34	33.83	117.05	118.84	
	(b) Diluted	33.93	30.34	. 33.83	117.05	118.84	
	STATEMENT O	F ASSETS AND LIA		. 55.05	117.03	110.04	
	STATEMENT	A33E13 AND LI	ADILITIES				
r.						YEAR ENDED	
lo.	Particulars					Dec. 31, 2015	
4						ITED)	
	EQUITY AND LIABILITIES	PROPERTY OF THE			,,,,,		
	Shareholders' funds			4172			
	(a) Share Capital						
	(b) Reserves & Surplus				166.2	166.2	
+					14,359.0	12,726.2	
+	Shareholders' Funds				14,525.2	12,892.4	
1	Non- current liabilities				17.0		
	(a) Deferred tax liabilities (net)					86.8	
	(b) Other long-term liabilities					14.5	
1	(c) Long-term Provisions					220.8	
	Non Current Liabilities				259.6 289.3	322.1	
T	Current Liabilities	10 101				- Anni	
	(a) Trade payables					2,404.8	
	(b) Other current liabilities					690.4	
+	(c) Short- term provisions					244.1	
	Current Liabilities						
	TOTAL- EQUITY AND LIABILITIES				3,754.3	3,339.3	
1	ASSETS				18,568.8	16,553.8	
	Non- current assets			12 1			
	(a) Fixed assets				4,103.0		
	(a) Fixed assets (b) Long -term loans and advances					3,976.0	
						1,283.2	
1	Non- current assets		The same of the sa		5,519.7	5,259.2	
1	Current assets		TO SHIP TO SHIP				
1	(a) Inventories	West House			2,739.9	2,202.5	
	(b) Trade receivables				3,318.1	3,364.4	
					3,310.1	7,704.4	
	(c) Cash and bank balances				2 204 9	4 704 1	
					6,405.5	4,704.1	
	(d) Short -term loans and advances				390.8	853.1	

Notes: 1) The business of the Company mainly comprises of sale of "Ball/Roller Bearings and related components", which has been identified as a single reportable segment for the purpose of Accounting Standard (AS) if on "Segment Reporting".

2) The figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter were only reviewed and not subjected to audit.

3) The audited financial results for the year ended December 31, 20 fe were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 14, 2017. The statutory auditors have expressed an unqualified opinion.

4) The Company has adopted and applied the principles of hedge accounting as set out in Accounting Standard (AS) 30, "Financial Instruments: Recognition and measurement issued by ICA1 to forward contracts in respect of highly probable forecasted transactions or firm commitments. Consequently, the Company has recorded 8 e2.5 million representing marked to market loss in the Hedging reserve as at December 31, 2016.

5) The Board of Directors of the Company has recorded and december and Longitude 11, 2016 at the rate of 8: 12.0 per share, (2015-8); 10 per Share).

5) The Board of Directors of the Company has recommended a dividend for the year ended December 31, 2016 at the rate of Rs. 12.0 per share (2015:Rs. 10.0 per Share)

6) The figures for the previous periods have been regrouped wherever necessary to conform to the current period's presental

For FAG Bearings India Ltd. Rajendra Anandpara Managing Director (DIN: 02461259)

Date: February 14, 2017