## SCHAEFFLER INDIA LIMITED

[Formerly known as FAG Bearings India Limited] CIN: L29130MH1962PLC012340

SCHAEFFLER

Regd.Office : Nariman Bhavan, 8th Floor, 227 Backbay Reclamation,
Nariman Point, Mumbai - 400 021 | Ph.+91 22 6681 4444 | Fax:+91 22 2202 7022

Website: www.schaeffler.co.in | Email: raj.sarraf@schaeffler.com

Sr.	(1) 10 10 10 10 10 10 10 10 10 10 10 10 10	TH	REE MONTHS	ENDED	YEAR TO DATE		vent per share data)	
No.	Particulars	Jun 30, 2017 Mar 31, 2017		Jun 30, 2016	Jun 30, 2017	Jun 30, 2016	Dec 31, 2016	
		Unaudited	Unaudited	Not subjected to Review/Audit (Refer Note 5)	Unaudited	Not subjected to Review/Audit (Refer Note 5)	Not subjected	
1	Income	2. 本点人	2000		DUD SDEW	alle on and	MENTE DATE:	
	(a) Revenue from operations (gross)	4,953.5	4,974.6	4,856.1	9,928.1	9,340.5	19,451.6	
Per la	(b) Other income	157.9	155.8	163.4	313.7	319.9	682.6	
	Total Income	5,111.4	5,130.4	5,019.5	10,241.8	9,660.4	20,134.2	
2	Expenses	to be to provide the			10,21110	ENCLE AND DE	20,134.2	
	(a) Cost of materials consumed	1,869.6	1,756.0	1,694.7	3,625.6	3,274.6	6,828.7	
	(b) Purchases of stock-in- trade	943.9	846.4	1,214.9	1,790.3	2,246.9	4,588.4	
	(c) Changes in inventories of finished goods, work-in-progress			1,2111	1,770.5	2,270.7	7,500.7	
	and stock-in-trade	(213.1)	103.1	(142.0)	(110.0)	(323.2)	(591.1)	
	(d) Excise duty	361.3	362.2	375.9	723.5	731.5	1,488.4	
2	(e) Employee benefits expense	397.9	375.6	364.4	773.5	718.7	1,400.4	
	(f) Finance costs	4.5	3.5	3.3	8.0	7.5	1,472.2	
	(g) Depreciation and amortisation expense	177.4	175.6	156.6	353.0	308.6	641.0	
	(h) Other expenses	732.5	646.5	637.0	1,379.0	1,262.7	2,675.6	
	Total Expenses	4,274.0	4,268.9	4,304.8	8,542.9	8,227.3	17,140.8	
3	Profit before exceptional items and tax (1 - 2)	837.4	861.5	714.7	1,698.9	1,433.1	2,993.4	
4	Exceptional items		001.5	71757	1,070.7	1,433.1	2,773.4	
5	Profit before tax (3 - 4)	837.4	861.5	714.7	1,698.9	1,433.1	2,993.4	
6	Tax expense		001.5	DESCRIPTION OF THE PARTY OF THE	1,070.7	1,433.1	2,773.4	
	(i) Current tax	316.5	268.2	270.1	584.7	593.1	1,109.3	
	(ii) Deferred tax	(18.9)	18.5	(18.8)	(0.4)	(38.0)	(66.9)	
7	Profit for the period (5 - 6)	539.8	574.8	463.4	1,114.6	878.0	1,951.0	
	Other Comprehensive Income	337.0	37 1.0	103.4	1,114.0	070.0	1,731.0	
	A (i) Items that will not be reclassified to profit or loss	(40.4)	18.8	(9.5)	(21.4)	(5.6)	(20.7)	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	14.0	(6.5)	3.3	(21.6)	1.9	7.1	
775	B (i) Items that will be reclassified to profit or loss	48.5	25.3	(21.6)	73.8	(2.6)	(71.1)	
	(ii) Income tax relating to items that will be reclassified to profit or loss	(16.8)	(8.7)	7.5	(25.5)	0.9	24.6	
	Total Comprehensive Income for the period	(10.0)	(0.17)	7	(23.3)	0.7	24.0	
1	(comprising Profit and Other Comprehensive				1997	SAR DE		
	Income for the period) (7 + 8)	545.1	603.7	443.1	1140 0	872.6	1 000 0	
9	Paid-up equity share capital (face value of Rs.10 per share)	166.2	166.2	166.2	1,148.8	OR THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER.	1,890;9	
	Earnings per equity share (of Rs.10 each) (not annualised)	100.2	100.2	100.2	166.2	166.2	166,2	
	(a) Basic (Rs.)	32.48	24 50	27.00	(7.07	53.03	1.7.0	
	(b) Diluted (Rs.)	32.48	34.59 34.59	27.88	67.07	52.83	117.39	
92	(") " " " " " " " " " " " " " " " " " "	32.70	34.37	27.88	67.07	52.83	117.39	

	,	SIAIEMI			SSETS & LIABILITIES		Amount in INR million)	
Sr.	Particulars	As at Jun 30, 2017	As at Dec 31, 2016 Not subjected to Review/Audit (Refer Note 5)	Sr.	Particulars	As at Jun 30, 2017	As at Dec 31, 2016	
		Unaudited .			nalivacións i de la company	Unaudited	Not subjected to Review/Aud (Refer Note 5)	
A)	ASSETS		TELEVISION PROPERTY	B)	EQUITY & LIABILITIES	THE RESERVE AND	TO SERVICE WAS IN	
1	Non-current assets			1	Equity			
	a) Property, plant & equipment	3,677.6	3,861.0	a)	Equity share capital	166.2	166.2	
	b) Capital work-in-progress	277.6	241.4	b)	Other equity	15,504.0	14,322.6	
	c) Other intangible assets	0.4	0.6	PR	Equity	15,670.2	14,488.8	
d)	Financial assets			2	Liabilities	· · · · · · · · · · · · · · · · · · ·	的。 中国的《西班里斯》(1	
	(i) Loans	1,126.7	990.0		Non-current liabilities	MALIPARA SIN	STREET THE	
	(ii) Other financial assets	35.1	35.9	(a)	Financial liabilities	THE OTHER	1920 2020	
e)	Deferred tax asset (net)	17.1	2.1		(i) Deposits from customers / vendors	11.9	12.7	
f)	Income-tax asset (net)	342.8	358.4	b)	Long-term provisions	282.4	257.9	
g)	Other non-current assets	78.9	32.5		Non-current liabilities	294.3	270.6	
	Non-current assets	5,556.2	5,521.9	NºCAU	Current liabilities	bill gradest an	of decidey along	
2	Current assets		Total Sharing Street	a)	Financial liabilities	动作组的 第三线的	new probable	
a)	Inventories -	2,862.3	2,739.8	Table 1	(i) Trade payables	2.532.4	2,710.0	
b)	Financial assets		是外际规则的		(ii) Other financial liabilities	338.5	401.3	
	(i) Trade receivables	3,037.6	3,262.9	b)	Other current liabilities	380.7	343.2	
	(ii) Cash and cash equivalents	712.5	972.6	c)	Short-term provisions	186.8	291.2	
	(iii) Bank balances other than (ii) above	6,497.4	5,432.9		Current liabilities	3,438.4	3,745.7	
	(iv) Loans	63.3			Liabilities	3,732.7	4,016.3	
1	(v) Other financial assets	209.4	175.4	7	TOTAL EQUITY AND LIABILITIES	19,402.9	18,505.1	
c)	Other current assets	464.2	399.6	45		Section of the second	Sintende Constalla	
100	Current assets	13,846.7	12,983.2		A San San	TANK DOWNER OF		
200	TOTAL ASSETS	19,402.9	18,505.1	188				

- Notes:

  1) The above financial results for the quarter and six months period ended June 30, 2017 were reviewed by the Audit Committee at their meeting held on July 25, 2017 and approved by the Board of Directors at their meeting held on July 25, 2017.

  2) The Statutory Auditors have performed a "Limited Review" of the above financial results for the quarter and six months period ended June 30, 2017.

  3) This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning January 1, 2017, the Company has for the first time adopted Ind-AS with a transition date of January 1, 2016.

  4) The business of the Company mainly comprises sale of "Ball / Roller Bearings and related components" which has been identified as a single reportable segment for the purpose of Indian Accounting Standard (Ind-AS) 108 on 'Segment Reporting'.

  5) The Ind-AS compliant figures for the corresponding quarter and six months period ended June 30, 2016 and year ended December 31, 2016 have not been subjected to limited review or audit. However, the Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of the affairs of the Company.

Profit Reconciliation	Quarter ended Jun 30, 2016	Six months period ended Jun 30, 2016	Year ended Dec. 31, 2016
ned the second of the second s	Not subjected to Review / Audit (Refer Note 5)	Not subjected to Review / Audit (Refer Note 5)	Not subjected to Review / Audit (Refer Note 5)
Net Profit after tax for the period under Previous Indian GAAP	452.5	877.0	1,945.0
Adjustments:	Connection of Table	的原则是可以	of Rate Control
a) Measurement of financial assets at fair value	4.7	(2.7)	(7.6)
b) Actuarial (gain)/loss on defined benefit plans recognised in Other Comprehensive Income	6.2	(2.7)	13.6
Net Profit after tax for the period under Ind-AS (A)	463.4	878.0	1,951.0
Other Comprehensive Income (net of tax) (B)	(20.3)	(5.4)	(60.1)
Total Comprehensive Income as per Ind-AS (A + B)	443.1	872.6	1,890.9

7) The reconciliation of Equity reported in accordance with previous Indian GAAP to Equity reported in accordance with Ind-AS is given below:

Equity Reconciliation	Year ended Dec 31, 2016
the state of the steel of the state of the s	Not subjected to Review / Audit (Refer Note 5)
Equity under previous Indian GAAP	14,525.0
Adjustments:	
a) Measurement of financial assets at fair value	(55.3)
b) Tax impact on above adjustments	19.1
Total Equity as per Ind-AS	14.488.8

8 With effect from July 7, 2017, the Company has formally changed it's name from "FAG Bearings India Limited" to "Schaeffler India Limited" and the Certificate of Incorporation pursuant to change of name has been received from the Registrar of Companies, Mumbai (Maharashtra).

9 Previous period figures have been re-grouped/re-classified wherever necessary.

For and on behalf of the Board Dharmesh Arora

For and on behalf of the Board Dharmesh Arora Managing Director DIN: 05350121

Place: Anand, Gujarat Date: July 25, 2017



## SCHAEFFLER SCHAEFFLER INDIA LIMITED

[Formerly known as FAG Bearings India Limited] CIN: L29130MH1962PLC012340

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Website: www.schaeffler.co.in | Email: raj.sarraf@schaeffler.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED JUNE 30, 2017 (Amount in INR million except per share data) YEAR ENDED THREE MONTHS ENDED YEAR TO DATE Dec 31, 2016 Jun 30, 2017 Jun 30, 2016 Jun 30, 2017 Mar 31, 2017 Jun 30, 2016 Sr. **Particulars** Not subjected No Unaudited Not subjected Unaudited Unaudited Not subjected to Review/Audit to Review/Audi (Refer Note 5) (Refer Note 5) (Refer Note 5) 9,340.5 19,451.6 9.928.1 4.953.5 4,974.6 4,856.1 (a) Revenue from operations (gross) 682.6 319.9 157.9 163.4 313.7 155.8 (b) Other income 20.134.2 5,111.4 5,130.4 5,019.5 10,241.8 9,660.4 **Total Income** 2 Expenses 3,274.6 6.828.7 1,694.7 3,625.6 1 869 6 1.756.0 (a) Cost of materials consumed 4,588.4 2,246.9 1,790.3 943.9 846.4 1.214.9 (b) Purchases of stock-in- trade (c) Changes in inventories of finished goods, work-in-progress (323.2)(591.1) (213.1)103.1 (142.0)(110.0)and stock-in-trade 1,488.4 731.5 375.9 723.5 361.3 362.2 (d) Excise duty 1.492.2 364.4 773.5 718.7 397.9 375.6 (e) Employee benefits expense 17.6 7.5 8.0 4.5 3.5 (f) Finance costs 156.6 353.0 308.6 641.0 177.4 175.6 (g) Depreciation and amortisation expense 1,262.7 2.675.6 646.5 637.0 1,379.0 737 5 (h) Other expenses 8,227.3 17,140.8 4.304.8 8.542.9 4,274.0 4,268.9 **Total Expenses** 1,433.1 2,993.4 837.4 861.5 714.7 1,698.9 3 Profit before exceptional items and tax (I - 2) 4 Exceptional items 1,433.1 2,993.4 714.7 861.5 1,698.9 837.4 5 Profit before tax (3 - 4) 6 Tax expense 1,109.3 270.1 316.5 268.2 584.7 (i) Current tax (38.0)(66.9)18.5 (18.8)(0.4)(18.9)(ii) Deferred tax 878.0 1,951.0 463.4 1,114.6 574.8 539.8 Profit for the period (5 - 6) 8 Other Comprehensive Income (5.6)(20.7)(9.5)18.8 (21.6)(40.4)A (i) Items that will not be reclassified to profit or loss 7.1 3.3 1.9 (6.5) (ii) Income tax relating to items that will not be reclassified to profit or loss 7.5 14.0 (2.6)(71.1)(21.6)B (i) Items that will be reclassified to profit or loss 73.8 48.5 25.3 24.6 (ii) Income tax relating to items that will be reclassified to profit or loss (8.7)7.5 (25.5)(16.8)Total Comprehensive Income for the period (comprising Profit and Other Comprehensive 1,890.9 872.6 545.1 603.7 443.1 1,148.8 Income for the period) (7 + 8) 166.2 166.2 166.2 166.2 Paid-up equity share capital (face value of Rs.10 per share) 166.2 166 2 10 Earnings per equity share (of Rs.10 each) (not annualised) 52.83 117.39 67.07 32.48 34.59 27 88 (a) Basic (Rs.)

	C 1	STATEM		ED AS	SETS & LIABILITIES	As at	mount in INR million) As at	
Sr.	Particulars	As at As at lun 30, 2017 Dec 31, 2016		Sr.	Particulars	As at Jun 30, 2017	Dec 31, 2016	
		Unaudited	Not subjected to Review/Audit (Refer Note 5)	. 1		Unaudited	Not subjected to Review/Aud (Refer Note 5)	
A)	ASSETS	7 6 7 1 3	314 TO 1	B)	EQUITY & LIABILITIES		A TY	
1	Non-current assets	1-	LOUN HOY	1	Equity			
	a) Property, plant & equipment	3,677.6	3,861.0	a)	Equity share capital	166.2	166.2	
	b) Capital work-in-progress	277.6	241.4	b)	Other equity	15,504.0	14,322.6	
	c) Other intangible assets	0.4	0.6	613	Equity	15,670.2	14,488.8	
d)	Financial assets			2	Liabilities			
4)	(i) Loans	1,126.7	990.0	200	Non-current liabilities		HE LEVEL	
	(ii) Other financial assets	35.1	35.9	a)	Financial liabilities			
e)	Deferred tax asset (net)	17.1	2.1		(i) Deposits from customers / vendors	11.9	12.7	
f)	Income-tax asset (net)	342.8	358.4	b)	Long-term provisions	282.4	257.9	
g)	Other non-current assets	78.9	32.5	7 7	Non-current liabilities	294.3	270.6	
5/	Non-current assets	5,556.2	5,521.9		Current liabilities			
2	Current assets	100		a)	Financial liabilities			
a)	Inventories	2,862.3	2,739.8	1 2000	(i) Trade payables	2,532.4	2,710.0	
b)	Financial assets				(ii) Other financial liabilities	338.5	401.3	
-,	(i) Trade receivables	3,037.6	3,262.9	b)	Other current liabilities	380.7	343.2	
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	(iv) Loans	63,3		150	Liabilities	3,732.7	4,016.3	
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c)	Other current assets	464.2	399.6	6	the second second	1 5 345	TOWN -	
,	Current assets	13,846.7	12,983.2					
	TOTAL ASSETS	19,402.9	18,505.1					

32.48

34.59

27.88

67.07

(b) Diluted (Rs.)

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  The Ind-AS compliant figures for the corresponding quarter and six months period ended June 30, 2016 and year ended December 31, 2016 have not been subjected to limited review or audit. However, the Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of the affairs of the Company.

117.39

52.83

Profit Reconciliation	Quarter ended Jun 30, 2016	Six months period ended Jun 30, 2016	Year ended Dec. 31, 2016
भार अस्ता वर्ग का महिला स्वेजाहरण जीमाल : असाणे र वर पुरुवाचात	Not subjected to Review / Audit (Refer Note 5)	Not subjected to Review / Audit (Refer Note 5)	Not subjected to Review / Audit (Refer Note 5)
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Equity under previous Indian GAAP	120	14,525.0
Adjustments:	A IEH	by indig so has desirable shapter as as to be the disc
a) Measurement of financial assets at fair value	1.15	THE PROPERTY OF THE PROPERTY (55.3)
b) Tax impact on above adjustments	100	1 1900 1900 1900 1900 1900 1900
Total Equity as per Ind-AS		14,488.8

With effect from July 7, 2017, the Company has formally changed it's name from "FAG Bearings India Limited" to "Schaeffler India Limited" and the Certificate of Incorporation pursuant to change of name has been received from the Registrar of Companies, Mumbai (Maharashtra).
 Previous period figures have been re-grouped/re-classified wherever necessary.

For and on behalf of the Board

For and on behalf of the Board

Dharmesh Arora

Managing Director

DIN: 05350121

Place: Anand, Gujarat Date: July 25, 2017