

SCHAEFFLER INDIA LIMITED

[Formerly known as FAG Bearings India Limited]

CIN: L29130MH1962PLC012340

Regd. Office: Nariman Bhavan, 8th Floor, 227 Backbay Reclamation,

Nariman Point, Mumbai - 400 021 | Ph. +91 22 6681 4444 | Fax: +91 22 2202 7022

Website: www.schaeffler.co.in | Email: investorsupport.in@schaeffler.com

SCHAEFFLER

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2018

(Amount in INR million except per share data)

Sr. No.	Particulars	THREE MONTHS ENDED		YEAR ENDED	
		Mar 31, 2018	Dec 31, 2017	Mar 31, 2017	Dec 31, 2017
		Unaudited	Audited (Refer note 6)	Unaudited	Audited
1	Income				
	(a) Revenue from operations (Refer note 4)	5,211.9	5,060.8	4,974.6	19,910.7
	(b) Other Income	246.3	184.8	155.8	679.3
	Total Income	5,458.2	5,245.6	5,130.4	20,590.0
2	Expenses				
	(a) Cost of materials consumed	2,139.6	1,913.4	1,756.0	7,273.3
	(b) Purchases of stock-in-trade	1,067.3	1,015.9	846.4	3,708.8
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(62.2)	(59.8)	103.1	74.1
	(d) Excise duty (Refer note 4)	-	-	362.2	723.5
	(e) Employees benefits expense	391.4	361.6	375.6	1,530.9
	(f) Finance costs	1.0	0.7	3.5	10.2
	(g) Depreciation and amortisation expense	188.4	179.4	175.6	711.2
	(h) Other expenses	751.5	816.3	646.5	2,934.9
	Total Expenses	4,477.0	4,227.5	4,268.9	16,966.9
3	Profit before exceptional items and tax (1 - 2)	981.2	1,018.1	861.5	3,623.1
4	Exceptional items	-	-	-	-
5	Profit before tax (3 - 4)	981.2	1,018.1	861.5	3,623.1
6	Tax expense				
	(i) Current tax	323.0	357.1	268.2	1,278.3
	(ii) Deferred tax	(2.1)	(18.4)	18.5	(35.4)
7	Profit for the period (5 - 6)	660.3	679.4	574.8	2,380.2
8	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	(13.7)	(3.2)	18.8	(11.7)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	4.7	1.0	(6.5)	4.0
	B (i) Items that will be reclassified to profit or loss	6.6	(3.9)	25.3	107.3
	(ii) Income tax relating to items that will be reclassified to profit or loss	(2.2)	1.3	(8.7)	(37.1)
	Total Comprehensive Income for the period (comprising Profit and Other Comprehensive Income for the period) (7 + 8)	655.7	674.6	603.7	2,442.7
9	Paid-up equity share capital (face value of Rs.10 per share)	166.2	166.2	166.2	166.2
10	Earnings per equity share (of Rs.10 each) (not annualised)				
	(a) Basic (Rs.)	39.7	40.9	34.6	143.2
	(b) Diluted (Rs.)	39.7	40.9	34.6	143.2

Notes:

- The above financial results for the quarter ended March 31, 2018 were reviewed by the Audit Committee at their meeting held on April 17, 2018 and approved by the Board of Directors at their meeting held on April 17, 2018.
- A Scheme of Amalgamation ('the Scheme') of INA Bearings India Private Limited and LuK India Private Limited with the Company was approved on August 30, 2017 by the Board of Directors of the respective companies with appointed date as January 1, 2018. The Scheme is pending for approval of the respective National Company Law Tribunal (NCLT) benches in Mumbai and Chennai. Pending such regulatory approvals, no effect of the Scheme has been given in the financial results.
- The business of the Company mainly comprises sale of "Ball / Roller Bearings and related components" which has been identified as a single reportable segment for the purpose of Indian Accounting Standard (Ind AS) 108 on 'Operating Segments'.
- Revenue from operations for the current quarter and for the quarter ended December 31, 2017 are net of Goods and Services Tax whereas for the other periods presented it is gross of Excise duty (which has been presented separately under Total expenses). Accordingly, the amounts are not comparable.
- The Statutory Auditors have performed a "Limited Review" of the above financial results for the quarter ended March 31, 2018.
- The figures for the preceding quarter ended December 31, 2017 are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of previous financial year.
- Previous period figures have been re-grouped / re-classified wherever necessary.

For and on behalf of the Board
Dharmesh Arora
 Managing Director
 DIN: 05350121

Place: Mumbai
 Date: April 17, 2018



18/4/18 - Mumbai

the ECONOMIC Times

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For and on behalf of the Board
Dharmesh Arora
Managing Director
DIN: 05350121

Place: Mumbai
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