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Tata Realty Keen to Buy Chennai Land for ₹500 cr

Co said to have emerged front-runner for asset owned by Xander and Realvalue Promoters

Sobia Khan & Kailash Babar

Bengaluru | Mumbai: Tata Realty and Infrastructure (TRIL) has emerged as the front-runner to acquire a 22-acre land parcel in Chennai from Xander Investment Management and Realvalue Promoters for about ₹500 crore, two people aware of the development told ET.

If TRIL clinches the deal, it will be the first large transaction that the company will have undertaken after it reorganised its operations. "The company is conducting due diligence on the property located on Thorapakkam road in Chennai, an upcoming IT corridor. While TRIL is the front-runner, a local Bengaluru-based builder is also in the race," the persons cited earlier said, requesting not to be named.

Email queries to Xander Investment Management and Tata Housing Development Company remained unanswered till the time of going to press on Monday. Xander Investment Management had invested about ₹220 crore

as debt four-five years ago in a residential project by Realvalue, but the project failed to take off. "Realvalue has defaulted on many projects and now the fund is looking to recover its money by divesting the land parcel," said one of the persons cited earlier.

In a bid to simplify structures and leverage synergies, Tata Sons had recently announced the reorganisation of its infrastructure and real estate businesses —TRIL and Tata Housing Development Company.

The reorganised infrastructure and real estate business will include infrastructure and urban solutions to be headed by Sanjay Ubale, and commercial and residential real estate by newly appointed managing director Sanjay Dutt, who will be leading the single integrated management of both the companies.

"The firm has been actively looking for growth opportunities, including joint developments and outright land deals, to support its future growth," the person said. TRIL operates a 4.5 million sq ft fully leased commercial property in Taramani, the IT corridor in so-

uth India. "TRIL has been looking to buy assets to set up a commercial property in the upcoming IT corridor, as the current one is fully leased," the source said. Some of the big clients in the existing park in Taramani include Accenture, HP and Cognizant Technologies. On the other hand, Xander Investment Management is looking at acquiring more real estate in the country. The private equity real estate arm of global investment firm the Xander Group recently signed a ₹2,550-crore primary investment deal with Hyderabad-based Phoenix Group for development and subsequent acquisition of 4.5 million sq ft of office space in Hyderabad.

Oberoi Realty Net Soars 105% to ₹214 crore in Q2

Our Bureau

Mumbai: Oberoi Realty has reported a nearly 105% on-year rise in consolidated net profit at ₹213.8 crore for the quarter ended September. Total income for the quarter grew 101% to ₹619.8 crore, the realty developer said in a regulatory filing. The company earned revenue worth ₹560 crore from real estate operations, while its hospitality revenue was ₹32.1 crore during the quarter.

The Mumbai-based company's growth assumes significance in this quarter as it includes the 15-

day *shraddh* period, considered inauspicious for property deals. Most developers also kept new projects on hold for the ensuing festive season.

Residential property sales in second quarter have climbed 15% year-on-year across India's top seven markets, led by demand for affordable homes, showed a recent report. A sustained conversion of inquiries into purchases suggests that builders are offering solutions within reasonable budgets and sticking to delivery timelines.

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2018									
(Amount in ₹ million except per share data)									
Sr. No.	Particulars	THREE MONTHS ENDED			YEAR TO DATE		YEAR ENDED		
		Sep 30, 2018	Jun 30, 2018	Sep 30, 2017	Sep 30, 2018	Sep 30, 2017	Dec 31, 2017		
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
1	Income								
	(a) Revenue from operations (Refer note 4)	11,914.9	11,002.6	10,040.4	33,752.2	30,776.4	40,996.5		
	(b) Other income	170.3	291.8	151.9	642.6	435.4	595.5		
	Total Income	12,085.2	11,294.4	10,192.3	34,394.8	31,211.8	41,592.0		
2	Expenses								
	(a) Cost of materials consumed	4,485.0	4,497.1	4,082.6	13,810.9	12,214.2	16,426.8		
	(b) Purchases of stock-in-trade	4,350.7	3,618.6	1,851.8	10,581.9	5,373.3	7,227.0		
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,411.4)	(1,247.2)	252.1	(3,346.3)	158.7	163.4		
	(d) Excise duty (Refer note 4)	-	-	-	-	1,665.1	1,665.1		
	(e) Employees benefits expense	816.4	793.1	754.6	2,393.4	2,257.9	2,986.5		
	(f) Finance costs	13.4	17.0	6.4	43.4	60.7	101.6		
	(g) Depreciation and amortisation expense	371.9	366.1	348.4	1,097.0	1,029.1	1,381.6		
	(h) Other expenses	1,677.5	1,539.6	1,422.1	4,634.0	4,131.6	5,706.4		
	Total Expenses	10,303.5	9,584.3	8,718.0	29,214.3	26,890.7	35,658.4		
3	Profit before exceptional items and tax (I - 2)	1,781.7	1,710.1	1,474.3	5,180.5	4,321.1	5,933.6		
4	Exceptional items - Refer note 2(e)	391.4	5.9	4.0	432.0	(1.3)	45.3		
5	Profit before tax (3 - 4)	1,390.3	1,704.2	1,470.3	4,748.5	4,317.1	5,888.3		
6	Tax expense								
	(i) Current tax	614.7	621.1	540.4	1,769.3	1,474.1	2,020.1		
	(ii) Deferred tax	(131.0)	(31.3)	(24.9)	(147.3)	(1.3)	(15.7)		
7	Profit for the period (5 - 6)	906.6	1,114.4	954.8	3,126.5	2,844.3	3,883.9		
8	Other Comprehensive Income								
	A (i) Items that will not be reclassified to profit or loss	(10.9)	27.0	3.1	(18.1)	(10.4)	(14.3)		
	(ii) Income tax relating to items that will not be reclassified to profit or loss	3.8	(9.4)	(1.1)	6.3	3.6	4.9		
	B (i) Items that will be reclassified to profit or loss	93.5	(6.9)	89.6	103.9	153.0	111.7		
	(ii) Income tax relating to items that will be reclassified to profit or loss	(32.7)	2.4	(31.0)	(36.3)	(53.0)	(38.7)		
	Total Comprehensive Income for the period (comprising Profit and Other Comprehensive Income for the period) (7 + 8)	960.3	1,127.5	1,015.4	3,182.3	2,937.5	3,947.5		
9	Paid-up equity share capital (face value of ₹10 per share) - Refer note 2(c)	166.2	166.2	166.2	166.2	166.2	166.2		
10	Other equity - Refer note 2(a)	-	-	-	-	-	23,086.7		
11	Earnings per equity share of (₹10 each) (not annualised) - Refer note 2(d)								
	(a) Basic (in ₹)	29.0	35.6	30.5	100.0	91.0	124.2		
	(b) Diluted (in ₹)	29.0	35.6	30.5	100.0	91.0	124.2		

Notes:

- The above financial results for the quarter and nine months period ended September 30, 2018 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on October 22, 2018. The Statutory Auditors have performed a 'Limited Review' of the above financial results for quarter and nine months period ended September 30, 2018.
- The Scheme of Amalgamation of INA Bearings India Private Limited ('INA') and LuK India Private Limited ('LuK') (jointly referred to as 'transferor companies') with Schaeffler India Limited ('the Scheme'), has been approved by the National Company Law Tribunal, Chennai and Mumbai Benches vide their orders dated June 13, 2018 and October 8, 2018 respectively. Accordingly, the Scheme has been given effect from appointed date (i.e. January 1, 2018) in above financial results. Being a common control business combination as per Appendix - C of Ind AS 103 - Business Combinations, financial results for quarter ended June 30, 2018, quarter and nine months period ended September 30, 2017 and for year ended December 31, 2017 as presented in above financial results, have been restated and reconciliation with earlier reported financial results is given below:

Particulars	Three Months Ended		Year To Date	
	Jun 30, 2018	Sep 30, 2017	Sep 30, 2017	Dec 31, 2017
Profit after tax as reported in earlier periods	612.5	586.2	1,700.8	2,380.2
Add: Profit on account of the Scheme	501.9	368.6	1,143.5	1,503.7
Profit after tax as per above results (restated)	1,114.4	954.8	2,844.3	3,883.9

Particulars	Year ended Dec 31, 2017
Other equity as reported in earlier period	16,787.0
Add: Effect on account of the Scheme	6,299.7
Other equity as per above results (restated)	23,086.7

- As per the Scheme, all assets and liabilities of INA and LuK as at appointed date (i.e. January 1, 2018) have been recorded at their carrying values determined in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. As per the Scheme, all assets and liabilities of INA and LuK have been recorded at their carrying values and difference between net assets and equity after eliminating inter-company balances is credited to Capital Reserve. The transferor companies, have for the first time adopted Ind AS with transition date of January 1, 2017 and accordingly financial results for quarter ended June 30, 2018, quarter and nine months period ended September 30, 2017 and for year ended December 31, 2017 have been restated.
- In terms of the Scheme, the Company will allot 8,214,891 equity shares of INR 10 each to existing shareholders of INA and 6,428,573 equity shares of INR 10 each to existing shareholders of LuK based on share entitlement ratio as per the Scheme. Accordingly, paid-up equity share capital of the Company, as disclosed in above financial results, does not include 14,643,464 equity shares of INR 10 each pending allotment.
- Basic and diluted EPS has been calculated after considering 14,643,464 equity shares pending allotment as per 'Ind AS 33 - Earnings Per Share'.
- Exceptional items pertain to provision for stamp duties, professional/consulting fees and other costs incurred pursuant to the Scheme.

3. As per 'Ind AS 108 - Operating Segments', the Company has reported segment information under two segments i.e. 1) 'Mobility components and related solutions' and 2) 'Others'.

Particulars	THREE MONTHS ENDED			YEAR TO DATE		YEAR ENDED
	Sep 30, 2018	Jun 30, 2018	Sep 30, 2017	Sep 30, 2018	Sep 30, 2017	Dec 31, 2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a) Segment Revenue (Net revenue / income)						
Mobility components and related solutions	9,965.7	9,223.4	8,529.1	28,186.7	25,493.7	34,041.5
Others	1,949.2	1,779.2	1,511.3	5,565.5	5,282.7	6,955.0
Revenue from operations	11,914.9	11,002.6	10,040.4	33,752.2	30,776.4	40,996.5
b) Segment Results (Profit before finance cost and tax)						
Mobility components and related solutions	1,372.5	1,282.9	1,149.4	3,989.2	3,403.8	4,709.0
Others	253.3	152.4	179.4	592.1	542.6	730.7
Total profit before finance costs and tax	1,624.8	1,435.3	1,328.8	4,581.3	3,946.4	5,439.7
Less : Finance cost	13.4	17.0	6.4	43.4	60.7	101.6
Less : Unallocable expenses	391.4	5.9	4.0	432.0	4.0	45.3
Add : Unallocable Income	170.3	291.8	151.9	642.6	435.4	595.5
Profit before tax	1,390.3	1,704.2	1,470.3	4,748.5	4,317.1	5,888.3
c) Segment assets						
Mobility components and related solutions *	21,878.5	20,645.6	18,654.5	21,878.5	18,654.5	18,602.4
Others	2,737.4	2,510.0	2,187.5	2,737.4	2,187.5	2,109.0
Unallocated	12,818.1	12,184.4	10,305.4	12,818.1	10,305.4	11,166.6
Total assets	37,434.0	35,339.9	31,147.4	37,434.0	31,147.4	31,878.0
d) Segment liabilities						
Mobility components and related solutions	6,519.2	6,162.7	4,995.9	6,519.2	4,995.9	4,896.6
Others	1,382.8	1,307.2	1,059.7	1,382.8	1,059.7	1,038.7
Unallocated	3,318.0	2,728.5	2,818.6	3,318.0	2,818.6	2,689.8
Total liabilities	11,220.0	10,198.4	8,874.2	11,220.0	8,874.2	8,625.1
e) Net capital employed	26,214.0	25,141.5	22,273.1	26,214.0	22,273.1	23,252.9

* Property, plant and equipment (PPE) of the Company is predominantly used for 'Mobility solutions and related components' and hence has been disclosed as a segment asset under that reportable segment.

- Revenue from operations for the quarter and nine months ended September 30, 2018 and quarter ended June 30, 2018 are net of Goods and Services Tax (GST) whereas for the other periods it is gross of Excise Duty (which has been presented separately under 'Total Expenses'). Accordingly, the amounts are not comparable.
- Previous period figures have been re-grouped / reclassified wherever necessary.

For and on behalf of the Board
Dharmesh Arora
Managing Director
DIN: 05350121

Place: Mumbai
Date: October 22, 2018

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थोडक्यात

प्रबंध मार्गदर्शक पद तात्काळ भरा

मुंबई : मुंबई विद्यापिठाच्या हिंदी विभागातीलप्रबंध मार्गदर्शक पद तात्काळ भरा अशी मागणी अभाविपच्या शिष्टमंडळाने मुंबई विद्यापिठाचे प्रकुलगुरु डॉ. रविंद्र कुलकर्णी यांची भेट घेऊन केली. हिंदी विभागातील प्रबंध मार्गदर्शक पद डिसेंबर, २०१५ पासून रिकामे आहे त्यामुळे विद्यार्थ्यांना त्यांचे शोधप्रबंध सादर करता येत नाहीत त्यामुळे हे पद तात्काळ भरण्यात यावे अशी मागणी अभाविपने केली. त्यावर प्रश्न लवकरात लवकर सोडविला जाईल असे आश्वासन डॉ. कुलकर्णी यांनी दिले आहे.

व्याख्यानाचे आयोजन

मुंबई : रामभाऊ म्हाळगी प्रबोधिनीच्यावतीने 'अमेरिका-चीन युद्धाचे जागतिक परिणाम' या विषयावर राज्य वित्त आयोगाचे पहिले अध्यक्ष आणि अर्थतज्ज्ञ मकरंद हेरवाडकर यांच्या व्याख्यानाचे आयोजन करण्यात आहे. हे व्याख्यान गुरुवार, दि. २५ ऑक्टोबर रोजी सायंकाळी ६.३० वाजता रामभाऊ म्हाळगी प्रबोधिनी, १७, चंचल स्मृती, गं. द. आंबेकर मार्ग, श्रीराम इंडस्ट्रीयल इस्टेट समोर, वडाळा, दादर (पूर्व) येथे होणार आहे. संपर्क: ९८३३५०९२२२०

भटक्या-विमुक्तांनी देशविघातक शक्तीपासून सावध राहावे

दादा इदाते यांचे आवाहन

मुंबई, दि. २२ (प्रतिनिधी): “देशामध्ये नक्षलवादाच्या रुपाने देशविघातक शक्ती फोफावत असून जातीजातींमध्ये तेढ वाढवून देशात असंतोष पसरविण्याचा नक्षल कम्युनिस्ट विचारसरणीचा डाव आहे. त्यामुळे भटक्या विमुक्तांनी देशविघातक शक्तीपासून सावध राहावे.” असे आवाहन विमुक्त, घुमंतु जनजाती विकास परिषदेचे माजी अध्यक्ष दादा इदाते यांनी केले. ते बोरिवली (पूर्व) येथे छ. शाहू सामाजिक केंद्र येथे आयोजित कार्यक्रमात ते बोलत होते.

दादा इदाते म्हणाले की, “भटक्या-विमुक्तांनी या देशातील धर्म व संस्कृतीची जतन केले आहे. स्वातंत्र्याच्या काळात हा समाज पराक्रम व धर्म संस्कृतीचे रक्षण करणारा घटक म्हणून काम केले आहे.” राईनपाडा येथील भटक्या-विमुक्तांवरील हल्ला हा तेथील गावकऱ्यांनी केला नसून यामागे नक्षल लोक असल्याची शंका त्यांनी व्यक्त केली. “थुळे जिल्ह्यातील राईनपाडा हे आदिवासी भागातील गाव असून आदिवासी माणूस असे हल्ले करत नाही,” असेही ते म्हणाले, “इदाते समितीच्या शिफारशींना नीति आयोगाने मान्यता दिली असून पंतप्रधान

नरेंद्र मोदी हे स्वतः या आयोगाचे अध्यक्ष आहेत. स्वातंत्र्यानंतर पहिल्यांदाच संसदेच्या लोकसभा व राज्यसभा या दोन्हीही सभागृहांमध्ये भटक्या-विमुक्तांच्या प्रश्नावर चर्चा झाली असून सामाजिक न्यायमंत्र्यांनी या समाजाच्या प्रश्नांबाबत अनुकूलता दर्शविली आहे. मी सातत्याने योग्य ठिकाणी त्याचा पाठपुरावा करीत असून येत्या आठ महिन्यांमध्ये इदाते समितीच्या शिफारसी लागू होतील,” असा विश्वास ही इदाते यांनी व्यक्त केला.

“ या देशामध्ये भटक्या-विमुक्तांची संख्या सुमारे १५ कोटी असून समाजाच्या हिताचा विचार करणाऱ्या व समाजात विधायक काम करणाऱ्या निःस्वार्थ संस्था, संघटना आणि कार्यकर्त्यांची आवश्यकता आहे. राज्याच्या विविध भागांत भटक्या-विमुक्त समाजातील व्यक्तींवर अन्याय होतो. त्यांची कायदेशीर बाजू मांडण्यासाठी काही वकिलांची आवश्यकता आहे,” असे ते म्हणाले. खा. गोपाल शेट्टी यांनी समाजातील तरुण नोकऱ्यांच्या मागे न लागता त्यांनी शासनाच्या कौशल्यविकास योजनेचा फायदा घेऊन स्वतःचा व्यवसाय सुरू करावा असे ते म्हणाले. याप्रसंगी माजी मंत्री



विजय(भाई) गिरकर यांनी दादा इदाते यांनी गेल्या ४० वर्षांपासून सुरू केलेल्या कामाचा उल्लेख केला. त्यांच्या प्रयत्नांमुळेच डॉ. बाबासाहेबांच्या मूळ गावी केवळ चौथी पर्यंत शाळा होती. आता तेथे महाविद्यालय सुरू झाले आहे. याप्रसंगी परिषदेच्या महाराष्ट्र व मुंबई पदाधिकाऱ्यांच्या नियुक्त्या असल्याचे सांगितले. यामध्ये महाराष्ट्रासाठी दिलीप धोत्रे, कांचन खाडे, राजू बर्म, देविदास भिसे, संपदा पारकर, विवेक इदाते, अनिल फड, तसेच मुंबईसाठी सहदेव साळस, गिरिधर साळुंके, कमलारकर कोलापटे, मोशे शिंगे, अॅड. सोनाली गराडे, शिवाजी भिसे, दुपद रावंदळे इत्यादींची नेमणूक करण्यात आल्या. याप्रसंगी मुंबईसह राज्यभरातून विविध समाजाचे सुमारे २५० प्रतिनिधी उपस्थित होते. कार्यक्रमाचे सूत्रसंचालन गिरीधर साळुंके व अनिल फड यांनी केले.

फेरीवाल्यांबाबत विशिष्ट धोरण आखावे

मुंबई, दि. २२ (प्रतिनिधी):

मुंबईतील अनधिकृत फेरीवाल्यांमुळे नागरिकांना विविध समस्यांना सामोरे जावे लागत असून फेरीवाल्यांबाबत विशिष्ट धोरण आखावे, अशी मागणी मनसेचे अध्यक्ष राज ठाकरे यांनी मुंबई महापालिका आयुक्तांकडे पत्राद्वारे केली आहे. तसेच या पत्रामध्ये फेरीवाला धोरणाची योग्य ती अंमलबजावणी न झाल्यास मनसे पुन्हा रस्त्यावर उतरले, असा इशारा त्यांनी दिला आहे.

मुंबई महापालिकेने सध्या

मनसेची आयुक्तांकडे मागणी

दहा हजार फेरीवाल्यांच्या जागा निश्चित केल्या आहेत. याठिकाणी बसणारे फेरीवाल्यांकडे द्यावे जाणाऱ्या परवान्यांसह अधिवास प्रमाणपत्र असणेही बंधनकारक आहे. अधिवास प्रमाणपत्र सादर करण्यास अनेक फेरीवाला संघटनांनी विरोध दर्शवला आहे. सध्या अनेक फेरीवाले नियमांचे पालन करत



नसून त्यांच्यावर योग्य ती कारवाई करण्यात यावी, असे मनसेचे म्हणणे आहे. नियमाप्रमाणे ज्या ठिकाणी कागदपत्रे आहेत त्यांना योग्य ती जागा द्यावी, अशी मागणी मनसेने केली आहे. तसे न झाल्यास मनसे आपल्या पद्धतीने कारवाई करेल, असा धमकीवजा इशारा राज ठाकरे यांनी दिला आहे. ठाकरे यांनी आयुक्त अजोय

मेहता यांची भेट घेऊन हा इशारा दिला आहे. एल्फिन्स्टन रोड स्थानकावर झालेल्या दुर्घटनेनंतर मनसेने अनधिकृत फेरीवाल्यांच्या विरोधात आंदोलन केले होते. यावेळी राज्यभरातील अनधिकृत फेरीवाल्यांच्या विरोधात आंदोलन करण्यात आले होते. त्यानंतर बऱ्याच ठिकाणांवरिल जागा रिकाम्या झाल्या होत्या आणि पादचाऱ्यांना चालण्यासाठी योग्य ती जागा मिळाली होती. मात्र, आता पुन्हा एकदा परिस्थिती ‘जैसे थे’ झाल्याने मनसेने आक्रमक पवित्रा घेतला आहे.

पालिका कर्मचाऱ्यांच्या बोनससाठी गुरुवारी मोर्चा

मुंबई, दि. २२ (प्रतिनिधी): मुंबई महापालिकेतील कर्मचाऱ्यांना ४० हजार दिवाळी बोनस देण्यात येईल असा निर्णय पालिका समन्वय समितीच्या नेतृत्वाखाली हजारो कामगार आझाद मैदान मोर्चा काढण्यात येणार असल्याची माहिती संघटनेने दिली.

भडकलेल्या महागाईच्या पार्श्वभूमीवर महिन्याच्या खर्चाची तोंडमिळवणी करताना कर्मचाऱ्यांना नाकीनऊ येत आहे. त्यामुळे येदा मुंबई महानगरपालिका प्रशासनाने कर्मचाऱ्यांना ४० हजार रुपयांचा दिवाळी बोनस जाहीर करावा, अशी मागणी समन्वय समितीने पालिका आयुक्त अजोय मेहता यांच्याकडे केली आहे. मुंबई पालिकेतील कामगार, कर्मचारी, अधिकारी, परिचारिका, परिसर्विका, तंत्रज्ञ, अभियंते, शिक्षक, शिक्षकेतर कर्मचारी, अंशकालीन, कंत्राटी कामगार यांच्यासाठी २०१७-

१८ या वर्षासाठी प्रशासनाने १५६.७ कोटींची तरतूद केली आहे. यामुळे बोनस देण्यात येईल हात आखडता घेऊ नका, असे संघटनेने म्हटले आहे.

तसेच पालिका कर्मचाऱ्यांसाठी सुरू केलेल्या सामुदायिक गट विमा योजनेला दिलेली स्थगिती मागे घ्यावी, युनायटेड इंडिया इन्शुरन्स कंपनीशी चर्चा करून ही विमा योजना सुरू करावी. बायोमेट्रिक हजेरीमध्ये असलेल्या नुटी दूर कराव्यात तोपर्यंत बायोमेट्रिक हजेरी वेतनाशी जोडू नये, अशा मागण्याही करण्यात आल्या आहेत. तसेच या मागण्यांबाबतचे एक निवेदन मुंबई महानगरपालिका कामगार कर्मचारी संघटना समन्वय समितीमार्फतही आयुक्तांना दिलेले आहे. या समन्वय समितीत विविध कामगार संघटना, परिसर्विका, तंत्रज्ञ, अभियंते, शिक्षक, शिक्षकेतर कर्मचारी, अंशकालीन, कंत्राटी कामगार यांच्यासाठी २०१७-

बोनससाठी बेस्ट कर्मचारी काढणार मेणबत्ती मोर्चा

मुंबई, दि. २२ (प्रतिनिधी) : बेस्ट उपक्रमातील कर्मचाऱ्यांना बोनस मिळावा म्हणून मुंबई इलेक्ट्रिक वर्कर्स युनियन व बेस्ट कामगार क्रांती संघ या संघटनांनी मेणबत्ती मोर्चा काढण्याचा निर्णय घेतला आहे. मुंबई मराठी पत्रकार संघात सोमवारी पत्रकार परिषदेचे आयोजन करण्यात आले होते. यावेळी संघटनेचे सरचिटणीस विठ्ठलराव गायकवाड यांनी ही माहिती दिली. दिवाळीपूर्वी २० टक्के दराने बोनस न दिल्यास दि. २४ ऑक्टोबर रोजी ऑगस्ट क्रांती मैदान ते आझाद मैदानपर्यंत मेणबत्ती मोर्चा काढण्याचा इशारा गायकवाड यांनी दिला. गेल्या महिन्यात बेस्ट प्रशासनसह बेस्ट उपक्रमाचे महाव्यवस्थापक, बेस्ट समितीचे अध्यक्ष यांच्याकडे बोनसच्या मागणीचे निवेदन दिल्याचेही त्यांनी सांगितले. २०१७-१८ साठी २० टक्के दराने बोनसची रक्कम दीपावलीपूर्वी देण्याची मागणी केली होती. मात्र, मागणीवर बेस्ट प्रशासनाने कोणतीही पावले उचलली नाहीत. तसेच बेस्टच्या फायद्याच्या ४० टक्के रक्कम मुंबई महानगरपालिकेला देणे बेस्ट उपक्रमाला कायदेशीर बंधनकारक असल्याचेही त्यांनी नमूद केले.

पालिकेने आर्थिक मदत करण्याचा नियम

बेस्ट उपक्रमाला तोटा झाल्यास मुंबई महापालिकेला बेस्ट उपक्रमाला अर्थसाहाय्य करण्याचा नियम न काढावा आहे, मात्र, गेल्यावर्षी बोनस म्हणून देण्यात आलेली रक्कम दहा हप्त्यांमध्ये वेतनातून कापून घेण्यात आली. हा कर्मचाऱ्यांवर अन्याय असून याविरोधात औद्योगिक न्यायालयात याचिकाही दाखल केल्याचेही ते म्हणाले. उद्योगधंदे तोट्यात चालत असतील तरीही कामगारांना बोनसची रक्कम देण्याचा कायदा अस्तित्वात आहे. त्यामुळे बेस्ट उपक्रमातील कामगारांना बोनस देणे बंधनकारक आहे, असा दावा संघटनेकडून करण्यात आला आहे.

शिल्पग्रामाच्या निमित्ताने मुंबईकरांना पर्यटनाचा आणखी एक पर्याय उपलब्ध

रविवारी २५ हजार नागरिकांनी दिली भेट !

मुंबई, दि. २२ (प्रतिनिधी): शिल्पांच्या माध्यमातून १२ बलुतेदारांच्या कला-कौशल्याची ओळख, विविध भारतीय नृत्यशैलींवरील आकर्षक व माहितीपूर्ण शिल्प, संगीतमय कारंजे, लहान मुलांसाठी खेळणी यासारख्या विविध बाबींचा समावेश असलेल्या ‘मातोश्री मीनाताई ठाकरे शिल्पग्राम’ हे अत्यावधीतच नागरिकांच्या आकर्षणाचा केंद्रबिंदू ठरू लागले आहे. जोगेश्वरी (पूर्व) परिसरातील पूनमनगरमध्ये असलेल्या या शिल्पग्रामास रविवार म्हणजेच दि. २१ ऑक्टोबर, रोजी २५ हजारांपेक्षा अधिक नागरिकांनी भेट दिल्याने गर्दीचा



उच्चांक नोंदविला गेला आहे, अशी माहिती महापालिकेचे उद्यान अधीक्षक जितेंद्र परदेशी यांनी दिली आहे.

जोगेश्वरी पूर्वतील वेरावली जलाशयाजवळ असणाऱ्या तीन लाख ७० हजार चौरस फुटांपेक्षा अधिक क्षेत्रफळ असणाऱ्या महापालिकेच्या भूखंडावर शिल्पग्रामाचे आरक्षण होते. यानुसार गेल्या सुमारे तीन

वर्षात करण्यात आलेल्या सातत्यपूर्ण व नियमित प्रयत्नांमधून या भूखंडावर आकारास आलेल्या शिल्पग्रामाचे गेल्याच रविवारी लोकार्पण करण्यात आले होते. ‘मातोश्री मीनाताई ठाकरे शिल्पग्राम’ हे सकाळी ६ ते ९ आणि सायंकाळी ५ ते ७ या कालावधी दरम्यान सर्व नागरिकांसाठी खुले असते. तरी या शिल्पग्रामास अधिकाधिक नागरिकांनी भेट द्यावी व याठिकाणी उभारण्यात आलेल्या आकर्षक शिल्पांच्या माध्यमातून आपल्या पारंपरिक कलांची ओळख करून घ्यावी, असेही जितेंद्र परदेशी यांनी आवर्जून नमूद केले आहे.

मुंबई

भवत्स महाविद्यालयातील विद्यार्थ्यांना संजीव पेंढरकर यांचे मार्गदर्शन

मुंबई, दि. २२ (प्रतिनिधी): अंधेरी येथील भवत्स महाविद्यालयातील बीएमएम आणि बीएमएसच्या विद्यार्थ्यांना संजीव पेंढरकर यांनी ‘ब्रॅण्ड बिल्डिंग आणि मार्केटिंग’ या विषयावर मार्गदर्शन केले.

यावेळी पेंढरकर यांनी आपण ब्रॅण्ड बिल्डिंग व मार्केटिंग करताना कोणकोणत्या गोष्टी लक्षात ठेवणे, जरूरीचे आहे व



कोणती पावले उचलली, तर ती चुकीची ठरतात, हे त्यांनी सोप्या भाषेत समजावले. भवत्स महाविद्यालयातील वेगवेगळ्या

मुलांनी व प्राचार्य तसेच उपप्राचार्य, विभाग प्रमुखांनी मुलांखतीमध्ये अनेक प्रश्न विचारले व त्यांची अतिशय मार्मिकपणे व उपयुक्त माहितीसह संजीव पेंढरकरांनी समाधानकारक उत्तरे दिली. तसेच ‘विको’ची यशोगाथा कथन करत असताना

कर्मचाऱ्यांना कशा प्रकारे वागवावे व बेशिस्तपणे वागणाऱ्या लोकांना त्यांच्या गैरवर्तवणुकीबद्दल कशी समज द्यावी याबाबतचे मार्गदर्शन त्यांनी केले. तसेच ग्लोबल ब्रॅण्ड करत असताना आलेल्या अडचणी व परदेशात मार्केटिंग करीत असताना कोणकोणत्या गोष्टींकडे दखल देणे आवश्यक आहे हेदेखील त्यांनी सांगितले.

SCHAEFFLER INDIA LIMITED

[Formerly known as FAG Bearings India Limited]

CIN: L29130MH1962PLC012340

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2018

(Amount in ₹ million except per share data)

Sr. No.	Particulars	THREE MONTHS ENDED			YEAR TO DATE	
		Sep 30, 2018	Jun 30, 2018	Sep 30, 2017	Sep 30, 2018	Sep 30, 2017
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue					
	(a) Income from operations (Refer note 4)	11,914.9	11,002.6	10,040.4	33,752.2	30,776.4
	(b) Total income	170.3	291.8	151.9	642.6	435.4
	Total Income	12,085.2	11,294.4	10,192.3	34,394.8	31,211.8
2	Expenses					
	(a) Cost of materials consumed	4,485.0	4,497.1	4,082.6	13,810.9	12,214.2
	(b) Purchases of stock-in-trade	4,350.7	3,618.6	1,851.8	10,581.9	5,373.3
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,411.4)	(1,247.2)	252.1	(3,346.3)	158.7
	(d) Excise duty (Refer note 4)	-	-	-	-	1,665.1
	(e) Employees benefits expense	816.4	793.1	754.6	2,393.4	2,257.9
	(f) Finance costs	13.4	17.0	6.4	43.4	60.7
	(g) Depreciation and amortisation expense	371.9	366.1	348.4	1,097.0	1,029.1
	(h) Other expenses	1,677.5	1,539.6	1,422.1	4,634.0	4,131.6
	Total Expenses	10,303.5	9,584.3	8,718.0	29,214.3	26,890.7
3	Profit before exceptional items and tax (1 - 2)	1,781.7	1,710.1	1,474.3	5,180.5	4,321.1
4	Exceptional items - Refer note 2(e)	391.4	5.9	4.0	432.0	4.0
5	Profit before tax (3 - 4)	1,390.3	1,704.2	1,470.3	4,748.5	4,317.1
6	Tax expense					
	(i) Current tax	614.7	621.1	540.4	1,769.3	1,474.1
	(ii) Deferred tax	(131.0)	(31.3)	(24.9)	(147.3)	(1.3)
7	Profit for the period (5 - 6)	906.6	1,114.4	954.8	3,126.5	2,844.3
8	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	(10.9)	27.0	3.1	(18.1)	(10.4)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	3.8	(9.4)	(1.1)	6.3	3.6
	B (i) Items that will be reclassified to profit or loss	93.5	(6.9)	89.6	103.9	153.0
	(ii) Income tax relating to items that will be reclassified to profit or loss	(32.7)	2.4	(31.0)	(36.3)	(53.0)
	Total Comprehensive Income for the period (comprising Profit and Other Comprehensive Income for the period) (7 + 8)	960.3	1,127.5	1,015.4	3,182.3	2,937.5
9	Paid-up equity share capital (face value of ₹10 per share) - Refer note 2(c)	166.2	166.2	166.2	166.2	166.2
10	Other equity - Refer note 2(a)	-	-	-	-	23,086.7
11	Earnings per equity share (of ₹10 each) (not annualised) - Refer note 2(d)					
	(a) Basic (in ₹)	29.0	35.6	30.5	100.0	91.0
	(b) Diluted (in ₹)	29.0	35.6	30.5	100.0	91.0

Notes:

- The above financial results for the quarter and nine months period ended September 30, 2018 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on October 22, 2018. The Statutory Auditors have performed a 'Limited Review' of the above financial results for quarter and nine months period ended September 30, 2018.
- (a) The Scheme of Amalgamation of INA Bearings India Private Limited ('INA') and LuK India Private Limited ('LuK') (jointly referred to as 'transferor companies') with Schaeffler India Limited ('the Scheme'), has been approved by the National Company Law Tribunal, Chennai and Mumbai Benches vide their orders dated June 13, 2018 and October 8, 2018 respectively. Accordingly impact of the Scheme has been given effect from appointed date (i.e. January 1, 2018) in above financial results. Being a common control business combination as per Appendix - C of Ind AS 103 - Business Combination, financial results for quarter ended June 30, 2018, quarter and nine months period ended September 30, 2017 and for year ended December 31, 2017 as presented in above financial results, have been restated and reconciliation with earlier reported financial results is given below:

Particulars	Three Months Ended		Year To Date	Year ended
	Jun 30, 2018	Sep 30, 2017	Sep 30, 2017	Dec 31, 2017
Profit after tax as reported in earlier periods	612.5	586.2	1,700.8	2,380.2
Add: Profit on account of the Scheme	501.9	368.6	1,143.5	1,503.7
Profit after tax as per above results (restated)	1,114.4	954.8	2,844.3	3,883.9

Particulars	Year ended
	Dec 31, 2017
Other equity as reported in earlier period	16,787.0
Add: Effect on account of the Scheme	6,299.7
Other equity as per above results (restated)	23,086.7

- As per the Scheme, all assets and liabilities of INA and LuK as at appointed date (i.e. January 1, 2018) have been recorded at their carrying values determined in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. As per the Scheme, all assets and liabilities of INA and LuK have been recorded at their carrying values and difference between net assets and equity after eliminating inter-company balances is credited to Capital Reserve. The transferor companies, have for the first time adopted Ind AS with transition date of January 1, 2017 and accordingly financial results for quarter ended June 30, 2018, quarter and nine months period ended September 30, 2017 and for year ended December 31, 2017 have been restated.
- In terms of the Scheme, the Company will allot 8,214,891 equity shares of INR 10 each to existing shareholders of INA and 6,428,573 equity shares of INR 10 each to existing shareholders of LuK based on share entitlement ratio as per the Scheme. Accordingly, paid-up equity share capital of the Company, as disclosed in above financial results, does not include 14,643,464 equity shares of INR 10 each pending allotment.
- Basic and diluted EPS has been calculated after considering 14,643,464 equity shares pending allotment as per 'Ind AS 33 - Earnings Per Share'.
- Exceptional items pertain to provision for stamp duties, professional/consulting fees and other costs incurred pursuant to the Scheme.

- As per 'Ind AS 108 - Operating Segments', the Company has reported segment information under two segments i.e. 1) 'Mobility components and related solutions and 2) Others.

Particulars	THREE MONTHS ENDED			YEAR TO DATE		YEAR ENDED
	Sep 30, 2018	Jun 30, 2018	Sep 30, 2017	Sep 30, 2018	Sep 30, 2017	Dec 31, 2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a) Segment Revenue (Net revenue / income)						
Mobility components and related solutions	9,965.7	9,223.4	8,529.1	28,186.7	25,493.7	34,041.5
Others	1,949.2	1,779.2	1,511.3	5,565.5	5,282.7	6,955.0
Revenue from operations	11,914.9	11,002.6	10,040.4	33,752.2	30,776.4	40,996.5
b) Segment Results (Profit before finance cost and tax)						
Mobility components and related solutions	1,372.5	1,282.9	1,149.4	3,989.2	3,403.8	4,709.0
Others	252.3	152.4	179.4	592.1	542.6	730.7
Total profit before finance costs and tax	1,624.8	1,435.3	1,328.8	4,581.3	3,946.4	5,439.7
Less : Finance cost	13.4	17.0	6.4	43.4	60.7	101.6
Less : Unallocable expenses	391.4	5.9	4.0	432.0	4.0	45.3
Add : Unallocable Income	170.3	291.8	151.9	642.6	435.4	595.5
Profit before tax	1,390.3	1,704.2	1,470.3	4,748.5	4,317.1	5,888.3
c) Segment assets						
Mobility components and related solutions *	21,878.5	20,645.6	18,654.5	21,878.5	18,654.5	18,602.4
Others	2,737.4	2,510.0	2,187.5	2,737.4	2,187.5	2,109.0
Unallocated	12,818.1	12,184.4	10,305.4	12,818.1	10,305.4	11,166.6
Total assets	37,434.0	35,339.9	31,147.4	37,434.0	31,147.4	31,878.0
d) Segment liabilities						
Mobility components and related solutions	6,519.2	6,162.7	4,995.9	6,519.2	4,995.9	4,896.6
Others	1,382.8	1,307.2	1,059.7	1,382.8	1,059.7	1,038.7
Unallocated	3,318.0	2,728.5	2,818.6	3,318.0	2,818.6	2,689.8
Total liabilities	11,220.0	10,198.4	8,874.2	11,220.0	8,874.2	8,625.1
e) Net capital employed	26,214.0	25,141.5	22,273.1	26,214.0	22,273.1	23,252.9

* Property, plant and equipment (PPE) of the Company is predominantly used for "Mobility solutions and related components" and hence has been disclosed as a segment asset under that reportable segment.