

ATTACHES GROUP'S ASSETS WORTH ₹904 CRORE

## ED to Ask BoM for details on DSK Group Transactions

Agency probing failure to generate reports when accused allegedly routed and siphoned off funds

Rashmi Rajput@timesgroup.com

Mumbai: The Enforcement Directorate (ED), probing an alleged ₹600-crore money laundering case concerning Pune-based business conglomerate DSK group, will soon be writing to the Bank of Maharashtra (BoM) seeking details on certain suspicious transactions that are linked to the case, a source in the know told ET. The ED, meanwhile, has attached assets worth ₹904 crore of DSK group in the form of land, buildings, flats, LIC policies and cash deposits.

According to sources, the accused— couple Deepak and Hemanti Kulkarni and their son Shirish— have accounts with BoM in which most of the alleged laundered money is stored and transferred and subsequently siphoned off.

Over 470 system-generated alerts were issued by the bank, but no suspicious transaction report (STR) was generated, they said.

The federal anti-money laundering agency has also found instances of circular entries. “The accused and the firms held accounts with the bank. The probe has revealed that while the alerts were generated, STR was never made. We want to know from the bank if there were any lapses on their part. If necessary, officials would be asked to be questioned,” said an official. “The probe has nowhere shown their involvement as far as laundering of the funds are concerned, but there are certain issues with the clarity of the alerts.”

An email sent to BoM remained unanswered till press-time Thursday.

In the predicate offence probed by the Pune police last month, a Pune court discharged three senior officials of BoM including its chairman and managing director for want of evidence. Three officials of BoM— Ravindra Ma-

### Weak Links

The main accused in the case are Deepak and Hemanti Kulkarni and their son Shirish.

Their accounts with BoM got the alleged laundered money, which was siphoned off.

ED officials say over 470 alerts were issued, but no suspicious transaction report was generated.

Last month, a Pune court discharged three senior officials of BoM for want of evidence.

Agency has found several circular transactions and is probing lapses by bank staff.

### SHAM TRANSACTIONS

Citing an instance of circular transaction, a source said that in 2013, Hemanti gave a director's loan of about ₹550 crore to DSK Global (an industrial design, animation, and gaming school in India) over a period of time. DSK Global took an unsecured loan of around ₹70 crore from the partnership firms. The loan was repaid out of the loan it owed to Hemanti with this amount. Hemanti transferred the money to the partnership firms which gave the loan to DSK Global. “This is a case of circular entry. Interestingly all the three transactions were performed on a single day and none of the three accounts had sufficient balance to carry out the transactions. We will be asking the banker on the said transaction and in case it was cleared by any official,” said the official.

According to sources, the ED probe has established that the accused floated eight partnership firms and DSKDL, a public limited company of the DSK group. Under the pretext of different deposits schemes claiming to be linked to the public limited firm, the accused however issued receipts of the eight partnership firms. The monies raised were then diverted to DSKDL and the accounts of Hemanti Kulkarni and through various high-value sham transactions under cover of capital infusion in DSKDL and other properties, director's loan between more than 40 group companies laundered it to buy real estate in New Jersey, Bengaluru, Pune, Mahabeshwar and other parts of Maharashtra, open design and animation schools, finance an USA-based animation movie— Sabrina The Teenage Witch.

“While the accused raised ₹500 crore through fake deposit schemes and loans they managed to return a bulk of it, however ₹129 crore is the outstanding amount as of date. Between 2006 and 2017, the accused transferred over ₹2,000 crore to DSKDL through eight partnership firms in lieu of advance against properties, which were never purchased. “Fake MoUs were signed between the parties but no funds were ever transferred and many of the documents were created only to camouflage the sham transactions,” said an official aware of the matter.

rather, CMD, Rajendra Gupta, executive director, and Sushil Munnhot, former CMD— were arrested on June 20 last year in connection with a 2017 cheating and forgery case along with certain sections of the MPID (Maharashtra Protection of Interest of Depositors Act) against Deepak Kulkarni, Hemanti Kulkarni and Shirish Kulkarni of the DSK group.

The complaint stated that the accused committed fraud to the tune of ₹2,043.18 crore, which included ₹1,083.7 crore taken as deposits and loans from depositors, ₹711.36 crore worth of loans taken from banks and financial institutions, ₹111.36 crore of debentures and ₹136.77 crore of misappropriations in a land deal at Purnagiri.

Their arrests, however, sparked a massive protest in the banking industry which felt that such cases should be probed by central agencies. Senior Union government officials were forced to step in and engage with the Maharashtra government to look into the merits of the case.

## Jupiter Wagons Buys 68% Stake in Cebbco for ₹100 cr

Rakhi Mazumdar@timesgroup.com

Kolkata: Jupiter Wagons, one of the largest suppliers of wagons for Indian Railways, has acquired Madhya Pradesh-based Commercial Engineers and Body Builders Co (Cebbco) via a stressed assets auction. Jupiter hopes to more-than-double its capacity to over ₹1,000 crore in the next one to two years and widen reach across the country with this acquisition.

“We have recently acquired majority stake in Cebbco from the consortium of lenders and the promoter group for around ₹100 crore,” Vivek Lohia, director, Jupiter Wagons, said. Jupiter bought 68% stake in Cebbco. The lenders like Tata Capital and Axis Bank held 18% stake by invoking pledged shares and option to retain promoter shares.

Jupiter currently supplies nearly 3,000 wagons to railways every year with business worth ₹500 crore. The company hopes to add another ₹100 crore to its railway orders in FY19 riding on the new buy by scaling up Cebbco's railway wagon manufacturing unit at Jabalpur to its full capacity of 3,000 wagons annually.

Ceppo designs and manufactures commercial vehicle and locomotive bodies, and has three production centres at Jabalpur, Indore and Jabalpur, which cater to clients like Tata Motors, Volvo Elcher, Ashok Leyland and Bharat Benz.

## NCLT Reserves Order on Arcelor's Essar Bid

Court concludes hearings; set to pronounce multiple orders on appeals in the case, but gives no date

Vishal Dutta & Joel Rebeilo

Ahmedabad | Mumbai: Essar Steel's insolvency hearing ended on Thursday with the Ahmedabad bench of the National Company Law Tribunal reserving its judgement.

The bankruptcy court is expected to pronounce multiple orders, including the main one on whether ArcelorMittal's bid is approved or the steelmaker is set for liquidation.

A two-judge bench of the NCLT didn't set any date for delivering the judgement. The National Company Law Appellate Tribunal (NCLAT) had asked to wrap up hearing by February 19 and pass the final orders by February 28.

On Thursday, the NCLT asked Karvyasa Bank to make a written submission by Monday after hearing its arguments.

Besides ArcelorMittal's ₹42,000-crore offer, the bench will also have to decide on an appeal filed by Standard Chartered Bank and another by Essar Steel's directors led by the Rules, the company's promoter.

Standard Chartered had challenged the resolution plan approved by the committee of creditors and the resolution professional.

Essar's directors, led by Prashant Rula, recently sought to set aside the ArcelorMittal bid citing a January 31 Supreme Court judgement in the Ruchi Soya case.

### NCLT Quashes Order Against ECL

KOLKATA: The National Company Law Appellate Tribunal (NCLAT) has set aside the National Company Law Tribunal (NCLT) Kolkata bench's order to start insolvency proceedings against Eastern Coalfields (ECL), a subsidiary of Coal India, said an official on Thursday.

The state-runnner had moved the NCLT challenging the order.

“The NCLAT has released us from all the fetters of law. We are allowed to function independently through our board,” an ECL official told IANS.

The NCLT bench, in December, admitted an insolvency petition, filed by the Gulf Oil Lubricants India, against ECL under Section 9 of the Insolvency and Bankruptcy Code, as it allegedly refused to pay the interest amount at the rate of 18% on the original debt to the operational creditor. ECL had already paid the ₹64.71 lakh principal sum to the creditor. — IANS

In that judgement, the apex court had ruled that the suspended board was required to be included in all deliberations by the committee of creditors, including the discussions of resolution plans which were to be voted upon.

Essar Steel owns a 10-million-tonne steel plant in Gujarat.

## SCHAEFFLER INDIA LIMITED

[Formerly known as FAG Bearings India Limited]  
CIN: L29130MH1962PLC012340

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Website: www.schaeffler.co.in | Email: investorsupport.in@schaeffler.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED DECEMBER 31, 2018  
(Amount in ₹ million except per share data)

Sr. No.	Particulars	THREE MONTHS ENDED			YEAR ENDED	
		Dec 31, 2018	Sep 30, 2018	Dec 31, 2017	Dec 31, 2018	Dec 31, 2017
		Audited (refer Note 2)	Unaudited	Audited (refer Note 2)	Audited	Audited
1	<b>Income</b>					
	(a) Revenue from operations (refer Note 5)	11,842.9	11,914.9	10,220.1	45,615.1	40,996.5
	(b) Other income	265.4	170.3	160.1	908.0	595.5
	<b>Total Income</b>	<b>12,108.3</b>	<b>12,085.2</b>	<b>10,380.2</b>	<b>46,523.1</b>	<b>41,592.0</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	4,365.0	4,485.0	4,212.4	18,175.9	16,426.8
	(b) Purchases of stock-in-trade	2,274.9	4,350.7	1,853.7	12,858.8	7,227.0
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,047.1	(1,411.4)	4.7	(2,299.2)	163.4
	(d) Excise duty (refer Note 5)	-	-	-	-	146.1
	(e) Employees benefits expense	785.2	816.4	728.6	3,178.6	2,986.5
	(f) Finance costs	27.0	13.4	40.9	70.4	101.6
	(g) Depreciation and amortisation expense	388.0	371.9	352.5	1,485.0	1,381.6
	(h) Other expenses	1,670.6	1,677.5	1,574.8	6,304.6	5,706.4
	<b>Total Expenses</b>	<b>10,559.8</b>	<b>10,303.5</b>	<b>8,767.8</b>	<b>39,774.1</b>	<b>35,658.4</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>1,548.5</b>	<b>1,781.7</b>	<b>1,612.4</b>	<b>6,749.0</b>	<b>5,933.6</b>
4	Exceptional items (refer Note 6)	-	391.4	41.3	432.0	45.3
5	<b>Profit before tax (3-4)</b>	<b>1,548.5</b>	<b>1,390.3</b>	<b>1,571.1</b>	<b>6,317.0</b>	<b>5,888.3</b>
6	<b>Tax expense</b>					
	(i) Current tax	482.2	614.7	546.0	2,251.5	2,020.1
	(ii) Deferred tax	14.8	(131.0)	(14.4)	(132.5)	(16.7)
7	<b>Profit for the period (5-6)</b>	<b>1,071.5</b>	<b>906.6</b>	<b>1,039.5</b>	<b>4,198.0</b>	<b>3,884.9</b>
8	<b>Other Comprehensive Income</b>					
	A (i) Items that will not be reclassified to profit or loss	32.4	(0.9)	1.3	14.3	(9.1)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(11.3)	3.8	(0.4)	(5.0)	3.1
	B (i) Items that will be reclassified to profit or loss	(191.8)	93.5	(41.3)	(41.3)	111.7
	(ii) Income tax relating to items that will be reclassified to profit or loss	67.0	(32.7)	14.3	30.7	(38.7)
	<b>Total Comprehensive Income for the period (comprising Profit and Other Comprehensive Income for the period) (7+8)</b>	<b>967.8</b>	<b>960.3</b>	<b>1,013.4</b>	<b>4,150.1</b>	<b>3,951.9</b>
9	Paid-up equity share capital (face value of ₹ 10 per share) [refer Note 3(c)]	312.6	166.2	166.2	312.6	166.2
10	Other equity (refer Note 3(a))	-	-	-	26,748.7	23,085.4
11	Earnings per equity share of (₹ 10 each) (not annualised) [refer Note 3(d)]					
	(a) Basic (in ₹)	34.3	29.0	33.3	134.3	124.3
	(b) Diluted (in ₹)	34.3	29.0	33.3	134.3	124.3

### STATEMENT OF ASSETS & LIABILITIES

Sr. No.	Particulars	As at	As at	Sr. No.	Particulars	As at	As at
		Dec 31, 2018	Dec 31, 2017			Dec 31, 2018	Dec 31, 2017
		Audited	Audited			Audited	Audited
A)	<b>ASSETS</b>			B)	<b>EQUITY &amp; LIABILITIES</b>		
1)	<b>Non-current assets</b>			1)	<b>Equity</b>		
a)	Property, plant & equipment	7,303.8	7,437.2	a)	Equity share capital	312.6	166.2
b)	Capital work-in-progress	1,617.2	534.5	b)	Other equity	26,748.7	23,085.4
c)	Other intangible assets	3.2	5.0	c)	Total Equity	27,061.3	23,251.6
d)	Financial assets	-	-	2)	<b>Liabilities</b>		
	(i) Loans	-	10.0		<b>Non-current liabilities</b>		
	(ii) Other financial assets	591.9	80.7	a)	Financial liabilities		
e)	Deferred tax assets (net)	324.9	166.7	(i)	Borrowings	48.7	569.2
f)	Income tax assets (net)	893.9	744.8	(ii)	Other financial liabilities	9.9	10.1
g)	Other non-current assets	301.5	296.9	b)	Long-term provisions	383.6	466.0
	<b>Total Non-current assets</b>	<b>11,036.4</b>	<b>9,295.8</b>		<b>Total Non-current liabilities</b>	<b>442.2</b>	<b>1,025.3</b>
2)	<b>Current assets</b>				<b>Current liabilities</b>		
a)	Inventories	9,100.7	6,006.4	a)	Financial liabilities		
b)	Financial assets	-	-	(i)	Trade payables	-	-
	(i) Trade receivables	7,513.3	6,401.8		Total outstanding dues of micro and small enterprises	33.4	46.2
	(ii) Cash and cash equivalents	1,625.0	1,438.4		Total outstanding dues of other than micro and small enterprises	7,844.6	5,889.1
	(iii) Bank balances other than (ii) above	7,051.0	7,534.3	(i)	Borrowings	538.7	124.6
	(iv) Loans	35.3	30.0	(ii)	Other financial liabilities	1,315.1	1,058.7
	(v) Other financial assets	346.3	378.3		Other current liabilities	150.4	246.8
	Other current assets	1,657.7	733.8		Short-term provisions	298.0	141.5
	<b>Total Current assets</b>	<b>26,637.3</b>	<b>22,508.0</b>	b)	Total Current liabilities	<b>10,170.2</b>	<b>7,526.9</b>
	<b>TOTAL ASSETS</b>	<b>37,673.7</b>	<b>31,803.8</b>		<b>Total Liabilities</b>	<b>10,612.4</b>	<b>8,552.2</b>
				c)	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>37,673.7</b>	<b>31,803.8</b>

Notes:

- The above financial results for quarter and year ended December 31, 2018 were reviewed by the Audit Committee at their meeting held on February 13, 2019 and approved by the Board of Directors at their meeting held on February 13, 2019.
- The figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the respective financial year. Also the figures up to the end of the third quarter were only reviewed and not subjected to audit.
- The Scheme of Amalgamation of INA Bearings India Private Limited (INA) and LUK India Private Limited (LUK) (jointly referred to as 'transferor companies') with Schaeffler India Limited (the Scheme), has been approved by the National Company Law Tribunal, Chennai and Mumbai Benches vide their orders dated June 11, 2018 and October 8, 2018 respectively. Accordingly financial results for quarter and twelve months period ended December 31, 2017 have been restated. Being a common control transaction and combination as per Appendix - C of Ind AS 103 - Business Combination, financial results for quarter ended December 31, 2017 and for year ended December 31, 2017 as presented in above financial results, have been restated and reconciliation with earlier reported financial results is given below:

Particulars	Three Months Ended		Year ended
	Dec 31, 2017	Dec 31, 2017	
<b>Profit after tax as reported in earlier periods</b>	679.4	2,380.2	
Add: Profit on account of the Scheme	360.1	1,504.7	
<b>Profit after tax as per above results (restated)</b>	<b>1,039.5</b>	<b>3,884.9</b>	
<b>Other equity as reported in earlier period</b>			16,787.0
Add: Effect on account of the Scheme			6,798.4
<b>Other equity as per above results (restated)</b>			<b>23,085.4</b>

(b) As per the Scheme, all assets and liabilities of INA and LUK as at appointed date (i.e. January 1, 2018) have been recorded at their carrying values determined in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. As per the Scheme, all assets and liabilities of INA and LUK have been recorded at their carrying values and difference between net assets and equity after eliminating inter-company balances is credited to Capital Reserve. The transferor companies, have for the first time adopted Ind AS with transition date of December 31, 2017 and accordingly financial results for quarter and twelve months period ended December 31, 2017 have been restated.

In terms of the Scheme, the Company has allotted 821,891 equity shares of INR 10 each to existing shareholders of INA and 6,428,573 equity shares of INR 10 each to existing shareholders of LUK based on share entitlement ratio as per the Scheme.

(c) Basic and diluted EPS up to the end of the financial year ended September 30, 2018 and December 31, 2017 and for the year ended December 31, 2017 has been calculated as per Ind AS 33 - Earnings Per Share after providing 14,643,464 equity shares allotted pursuant to the Scheme.

(d) Exceptional items pertain to consideration for stamp duties, professional/consulting fees and other costs incurred pursuant to the Scheme.

(e) As per Ind AS 108 - Operating Segments, the Company has reported segment information under two segments i.e. 1) Mobility components and related solutions and 2) Others.

**EXPORT-IMPORT MANAGEMENT**

DATE: 22<sup>ND</sup> FEBRUARY 2019 (9 Days) 10:00 AM TO 5:30 PM  
Costs: 6,500/- (Incl. of Govt. Fees, Commission, Bank Charges, etc.)

FOR ENROLLMENT: Formative Examinations, Viva Voce, Theory Exams (2018-2019), Seminars, WFO - Import/Export - Customs Clearance - Packaging - How to get Export License - How to get Import License - How to get Export License - How to get Import License - How to get Export License - How to get Import License

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**SURYOJAL**  
A BANK OF INDIA

**PUBLIC NOTICE FOR CLAIM AGAINST MORTGAGE OF PROPERTY**

Suryojal Small Finance Bank Limited,  
104, Sharda Tower, Plot No.65, Sector 11, CBD Belapur, Navi Mumbai - 400 614

NOTICE is hereby given by Suryojal Small Finance Bank Limited that it is in process of providing credit facilities, where the following 3 properties (The "Properties") are offered as Primary Security by way of Mortgage:

1. Unit No. 126  
2. Unit No. 126A and  
3. Unit No. 135, all at Sewri Neelgiri Udoy Bhavan Co-op Society Ltd, Tokerey Jivraj Road, Sewri (west), Mumbai 400 015.

Any person having any right, title, claim or demand of any nature whatsoever in respect of the Properties, is hereby notified to make known in writing along with the documentary proof thereof, to the Bank within seven (7) days from the date of publication hereof, failing which the facility shall be sanctioned, without any reference to such claims and the claims if any, shall be deemed to have been given or waived.

Place: Navi Mumbai  
Date: 15-02-2019

**MINISTRY OF HEALTH & FAMILY WELFARE**  
GOVERNMENT OF INDIA

**Through HLL INFRA TECH SERVICES LIMITED (HITES)**  
GLOBAL TENDER ENQUIRY

Procurement & Consultancy Services Division of HLL INFRA TECH SERVICES LIMITED (Subsidiary of HLL LifeCare Ltd. A Govt. of India Enterprise) for and on behalf of Ministry of Health & Family Welfare, invite all interested and qualified bidders for Supply, Installation and Commissioning of Hospital Services to AIIMS/ Medical Colleges/ Institutions under PMSSSY Phase-III, IV & V.

**NOTICE INVITING TENDERS (NIT)**

Sr. No.	Tender No.	Service	Tender Processing Fee (₹)	Pre-bid Meeting Date & Time
1	HITES/PCD/PMS/III/37/MOT/18-19 dated 14.02.2019	Modular Operation	Refer Tender Doc	28.02.2019 at 11:00 hrs.
2	HITES/PCD/IA/MS-IV/19/MOT/18-19 dated 14.02.2019	Modular Operation	Refer Tender Doc	28.02.2019 at 11:00 hrs.
3	HITES/PCD/IA/MS-V/14/MGPS/18-19 dated 14.02.2019	Medical Gas Pipeline System	Refer Tender Doc	27.02.2019 at 11:00 hrs.
4	HITES/PCD/IA/MS-V/15/CCSD/18-19 dated 14.02.2019	CCSD	Refer Tender Doc	28.02.2019 at 11:00 hrs.
5	HITES/PCD/PMS/III-V/19/MOT/18-19 dated 14.02.2019	Modular Operation	Refer Tender Doc	28.02.2019 at 11:00 hrs.
6	HITES/PCD/PMS/III-V/02/MGPS/18-19 dated 14.02.2019	Medical Gas Pipeline System	Refer Tender Doc	27.02.2019 at 11:00 hrs.
7	HITES/PCD/PMS/III-V/03/CCSD/18-19 dated 14.02.2019	CCSD	Refer Tender Doc	28.02.2019 at 11:00 hrs.

• Fire Bid Meeting and Techno-commercial bid opening scheduled above will be at HLL INFRA TECH SERVICES LIMITED, Procurement & Consultancy Services Division, B-14A, Sector-42, Noida-201307.

• A tenderer requiring any clarification on the TED may take up the same with the purchaser in writing on their letter head duly signed & sealed to [ped@hites.com](mailto:ped@hites.com) and [enquiry@hites.com](mailto:enquiry@hites.com) before the deadline provided in NIT of the tender. E-mail/Query. Any queries/representations received later shall not be taken into cognizance.

• The interested tenders shall register with the e-tendering portal of HLL and submit their bids online after logging in to the accounts at <https://tender.l1ecarehll.com/portal>.

• Interested bidders may please visit website [www.hites.com](http://www.hites.com), [www.l1ecarehll.com](http://www.l1ecarehll.com) and Public Procurement Portal ([www.ppp.gov.in](http://www.ppp.gov.in)) for further details. Prospective bidders are also requested to browse through these websites regularly before submission of their bids as any further amendments will be published in these websites only.

CEO (HITES)

**SCHAEFFLER**

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED DECEMBER 31, 2018  
(Amount in ₹ million except per share data)

Sr. No.	Particulars	THREE MONTHS ENDED			YEAR TO DATE	
		Dec 31, 2018				





**थोडक्यात**

**'फोटोग्राफी : एक कला'**

**कार्यक्रमाचे आयोजन**

मुंबई : अर्पक फोटोग्राफी इन्स्टिट्यूट च्या वतीने फोटोग्राफी सहा बक्षीस समारंभाच्या निमित्ताने 'फोटोग्राफी : एक कला' या दिलखुलास गप्पांच्या कार्यक्रमाचे आयोजन एन. सी. पी. ए., पिरामल आर्ट गॅलरी, नरिमन पॉइंट येथे करण्यात आले आहे. हा कार्यक्रम शनिवार, दि. १६ फेब्रुवारी रोजी दुपारी २ वाजता होणार आहे. यावेळी अभिनेते संदीप कुलकर्णी यांची मुलाखत घेतली जाणार आहे. रविवार, दि. १७ फेब्रुवारी रोजी दुपारी २ वाजता अॅड. गुरु भरत दामोदर यांची मुलाखत घेतली जाणार आहे. संपर्क: अर्चना जोशी ८४५२९६०४८

**मोडी लिपी प्रशिक्षण वर्ग**

मुंबई : मोडी लिपी प्रशिक्षण वर्गाला सातत्याने मागणी येत असल्यामुळे स्वातंत्र्यवीर सावरकर राष्ट्रीय स्मारक आणि जागतिक मोडी लिपी प्रसार समिती, मुंबई यांच्या संयुक्त विद्यमाने प्राथमिक ते प्रगत मोडी लिपी प्रशिक्षण वर्ग दि. ३ मार्च, २०१९ ते १९ मे, २०१९ या कालावधीत केवळ रविवारी सकाळी १० ते १ वा वेळेकडे आयोजित केला आहे. प्रवेश सुरु आहे. अधिक माहितीकरिता संपर्क सुहास पटवर्धन ९८२०६४४३८.

**'संगीत बारी'**

**कार्यक्रमाचे आयोजन**

मुंबई : दादर-माटुंगा सांस्कृतिक केंद्राच्यावतीने लावण्याचे विविध प्रकार त्यांच्या अदाकारीच्या प्रत्याशिकांसह असणारा 'संगीत बारी' हा कार्यक्रम २४ फेब्रुवारी रोजी सायंकाळी ५.३० वाजता आयोजित करण्यात आला आहे. इ.स. २००८ मध्ये संगीत नाटक अकादमी पुरस्कार विजेत्या शकुंतलाबाई नगरकर, पुण्या साताकार आणि सुनील जावळे या सहकलाकारांसमवेत पारंपरिक लावण्या सादर करणार आहेत.

**क्रीडा क्षेत्र संपन्न बनविण्यासाठी 'स्पोर्ट्स सायन्स सेंटर'ची गरज**

**क्रीडामंत्री विनोद तावडे यांचे प्रतिपादन**

मुंबई, दि. १४ (प्रतिनिधी): "खेळाडू हा मैदानात असेपर्यंत खेळात नैपुण्य दाखवतो पण, त्यानंतरच्या काळात त्याला आवडत असलेल्या क्रीडाप्रकारात पुढील अभ्यासासाठी शिकण्याची संधी त्याला मिळत नाही. खेळाडूंना अभ्यासासोबत त्यांच्या आवडीच्या क्रीडाप्रकारात पुढे शिकण्यासाठी आणि देशाला प्रगतशील, गतिमान आणि क्रीडासंपन्न बनविण्यासाठी 'स्पोर्ट्स सायन्स सेंटर' सुरु करण्याची गरज आहे," असे मत क्रीडामंत्री विनोद तावडे यांनी व्यक्त केले.



विद्यार्थ्यांना शिकविण्यात येतील. या सेंटरमुळे क्रीडा संस्कृतीला गतीदेखील मिळेल," असा विश्वास तावडे यांनी यावेळी व्यक्त केला. "आजच्या वेगवान तांत्रिकदृष्ट्या प्रगत काळात आपली तरुण पिढी ही सायबर गुलाम बनली आहे. असे असताना खेळाडू हा

मुंबई विद्यापीठात २२ व्या महाराष्ट्र राज्य आंतरविद्यापीठ क्रीडा महोत्सवाचे आयोजन विद्यानगरी परिसरातील क्रीडा संकुलात दि. १४ ते १८ फेब्रुवारी या दरम्यान करण्यात आले आहे. या क्रीडा महोत्सवाचे उद्घाटन क्रीडामंत्री विनोद तावडे यांच्या हस्ते करण्यात आले. 'स्पोर्ट्स सायन्स सेंटर'मध्ये क्रीडा मानसशास्त्र, क्रीडा व्यवस्थापन यासारखे विविध क्रीडा विषय

**२० महाविद्यालये सहभागी होणार**

या क्रीडा स्पर्धेत राज्यातील सर्व २० अकृषी आणि कृषी विद्यापीठे सहभागी होणार असून, या क्रीडा महोत्सवात कबड्डी (पुरुष व महिला), खो-खो (पुरुष व महिला), व्हॉलिबॉल (पुरुष व महिला), बास्केटबॉल (पुरुष व महिला), मार्ग व मैदानी स्पर्धा (पुरुष व महिला) या एकूण पाच खेळ प्रकारांचा समावेश असणार आहे. दि. १४ ते १८ फेब्रुवारी, २०१९ दरम्यान आयोजित करण्यात आलेल्या या विविध स्पर्धा विद्यानगरी संकुल, कलिना, डॉ. बाबासाहेब आंबेडकर महाविद्यालय वडाळा, भयन्स महाविद्यालय, अंधेरी आणि विद्यापीठ क्रीडा संकुल, मरिन लाईन्स येथे होणार आहेत, असे यावेळी तावडे यांनी सांगितले.

**भारत नगर संक्रमण शिबिराच्या जागी टॉवर बांधकामाला सुरुवात होणार : मधू चव्हाण**



मुंबई, दि. १४ (प्रतिनिधी): वांद्र्यातील म्हाडाच्या भारत नगर संक्रमण शिबिराच्या जागी उच्चभूसाठी दोन टॉवरच्या बांधकामास प्रत्यक्ष सुरुवात करण्यात येणार असून लवकरच या शिबिरातील इमारतीच्या पाडकामाला सुरुवात होईल, असा निर्णय म्हाडा प्राधिकरणाच्या आढावा बैठकीत घेण्यात आल्याची माहिती मुंबई मंडळाचे सभापती मधू चव्हाण यांनी दिली.

म्हाडाच्या वांद्रे-कुर्ला संकुलातील मोक्याच्या ठिकाणी असलेल्या भारत नगर संक्रमण शिबिराचा पुनर्विकास गेल्या १० वर्षांपासून रखडलेला होता. म्हाडाने या संक्रमण शिबिराच्या पुनर्विकासातून दोन अलिशान टॉवर उभारून त्यातील सदनिकांची

उच्चभूसा सोडलीमार्फत विक्री करून त्यातून मिळणारे पैसे मुंबईत अन्य ठिकाणी वापरणार असल्याचा निर्णय या अगोदर घेतला होता. भारत नगर संक्रमण शिबिराच्या पुनर्विकासासाठी म्हाडाला एमएमआरडीए प्राधिकरणाकडून 'ना मंजुरी' आवश्यक होती. त्यामुळे या संक्रमण शिबिराचा पुनर्विकास रखडला होता.

म्हाडाचे माजी उपाध्यक्ष सतीश गवई यांनी आठ वर्षांपूर्वीच या भारत नगर संक्रमण शिबिराच्या पुनर्विकासाला मान्यता दिली होती. म्हाडाने निविदा काढून या शिबिराचे काम मे. बी.जी. शिर्के कन्स्ट्रक्शन प्रा.लि. या कंपनीला दिले होते. शिर्के कंपनीने या कामाची अनामत रक्कमसुद्धा त्यावेळी म्हाडाला अदा केली होती. मात्र, एमएमआरडीएच्या संथ कारभारामुळे या शिबिराचा पुनर्विकास होत नव्हता. आता म्हाडाला नियोजन प्राधिकरणाचा दर्जा मिळाल्यामुळे या शिबिराच्या पुनर्विकासाच्या सर्व परवानग्या म्हाडाकडून देण्यात आल्याने या शिबिराच्या पुनर्विकासाचे काम लवकरच सुरु होणार असल्याचे चव्हाण यांनी सांगितले.

**बोगस जामीन देणाऱ्या टोळीचा पर्दाफाश**

मुंबई : बोगस कामदपत्रांच्याआधारे जामीन मिळवून देणाऱ्या एका टोळीचा गुन्हे शाखेने पर्दाफाश केला आहे. याप्रकरणी आठ आरोपींना पोलिसांनी अटक केली असून त्यात जामीनदारासह मुख्य आरोपींचा समावेश आहे. शाकीर हुसैन मेहदी हसन खान, शफीक रफिक कुरेशी, फर्याज अमानउल्ला खान, इमरान युसुफ सलमानी, मोहम्मद परवेज अब्दुल शेख, रियाज अहमद मुस्ताक अहमद पाठाण, मुझफ्फर दारुद काझी आणि युसुफ रमजान खान अशी या आठ आरोपींची नावे आहेत. या आरोपींकडून एक प्रिंटर, स्कॅनर मशीन, एक लॅपटॉप, चार पेनड्राइव्ह, ५५ बोगस रबरी शिक्के आदी साहित्य जप्त केले आहे.

**वायफळ खर्च होईल!**

बेस्टच्या १० जुनाट बसचे रूपांतरण चालत्या स्वच्छतागृहांमध्ये करण्याच्या प्रस्तावामुळे वायफळ खर्च होईल. त्यापेक्षा रस्तोस्ती हाय क्लास स्वच्छतागृहे उभारण्यात यावीत, अशी मागणी महापालिकेतील विरोधी पक्षनेते रवी राजा यांनी केली आहे.

**बेस्टच्या १० जुनाट बसचे रूपांतरण चालत्या-फिरत्या स्वच्छतागृहांमध्ये करा**

**शिवसेनेच्या नगरसेवकाची मागणी, काँग्रेसचा विरोध**

मुंबई, दि. १४ (प्रतिनिधी): बेस्टच्या १० जुनाट बसचे रूपांतरण चालत्या फिरत्या टॉयलेटमध्ये करण्यात यावे, असा प्रस्ताव नगरसेवक सचिन पडवळ यांनी मांडला आहे. बेस्टचा व्यापार मोठ्या प्रमाणात तोट्यात जातो आहे. बेस्टच्या अनेक जुन्या बसचा वापर केला जात नसल्यामुळे तशाच पडून आहेत. या बस खाजगी कंपनीला विकत घेण्यासही नकार देत आहेत. तेव्हा या बसचे रूपांतर चालत्या-फिरत्या स्वच्छतागृहांमध्ये करण्यात यावे, असा प्रस्ताव मांडण्यात आला आहे. मुंबईमध्ये दररोज वाहतूककोंडी होत असते. यामुळे कोंडीत अडकलेल्या चालकांना, प्रवाशांना शौचास जाता येत नाही. तेव्हा त्यांच्या सोयीसाठी बेस्टच्या या बसचे रूपांतरण चालत्या-फिरत्या शौचालयांमध्ये करण्यात यावे, अशी मागणी नगरसेवक पडवळ यांनी केली आहे. या बसमध्ये

पुरुष आणि स्त्रियांसाठी स्वतंत्र स्वच्छतागृहांची व्यवस्था करण्यात यावी, असेही पडवळ यांचे म्हणणे आहे. मुंबई महानगरपालिकेने या प्रस्तावाला सकारात्मक प्रतिक्रिया दिली असून कंत्राटी तत्वावर ही स्वच्छतागृहे चालवण्यास देण्याचा विचार केला जातो आहे. एक बसला स्वच्छतागृहात रूपांतरित करण्यासाठी कमीत कमी तीन लाख रुपये खर्च येऊ शकतो. हा सगळा खर्च कसा हाताळायचा, याचा विचार केला जातो आहे.

**SCHAEFFLER INDIA LIMITED**  
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**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED DECEMBER 31, 2018**  
(Amount in ₹ million except per share data)

Sr. No.	Particulars	THREE MONTHS ENDED		YEAR ENDED		
		Dec 31, 2018	Sep 30, 2018	Dec 31, 2017	Dec 31, 2018	Dec 31, 2017
		Audited (refer Note 2)	Unaudited	Audited (refer Note 2)	Audited	Audited
<b>1</b>	<b>Income</b>					
	(a) Revenue from operations (refer Note 5)	11,862.9	11,914.9	10,220.1	45,615.1	40,996.5
	(b) Other income	265.4	170.3	160.1	908.0	595.5
	<b>Total Income</b>	<b>12,128.3</b>	<b>12,085.2</b>	<b>10,380.2</b>	<b>46,523.1</b>	<b>41,592.0</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	4,365.0	4,485.0	4,212.6	18,175.9	16,426.8
	(b) Purchases of stock-in-trade	2,276.9	4,350.7	1,853.7	12,858.8	7,227.0
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	1,047.1	(1,411.4)	4.7	(2,299.2)	163.4
	(d) Excise duty (refer Note 5)	-	-	-	-	1,665.1
	(e) Employees benefits expense	785.2	816.4	728.6	3,178.6	2,986.5
	(f) Finance costs	27.0	13.4	40.9	70.4	101.6
	(g) Depreciation and amortisation expense	388.0	371.9	352.5	1,485.0	1,381.6
	(h) Other expenses	1,670.6	1,677.5	1,574.8	6,304.6	5,706.4
	<b>Total Expenses</b>	<b>10,559.8</b>	<b>10,303.5</b>	<b>8,767.8</b>	<b>39,774.1</b>	<b>35,658.4</b>
<b>3</b>	<b>Profit before exceptional items and tax (I - 2)</b>	<b>1,568.5</b>	<b>1,781.7</b>	<b>1,612.4</b>	<b>6,749.0</b>	<b>5,933.6</b>
<b>4</b>	<b>Exceptional items (refer Note 3(e))</b>	-	391.4	41.3	432.0	45.3
<b>5</b>	<b>Profit before tax (3 - 4)</b>	<b>1,568.5</b>	<b>1,390.3</b>	<b>1,571.1</b>	<b>6,317.0</b>	<b>5,888.3</b>
<b>6</b>	<b>Tax expense</b>					
	(i) Current tax	482.2	614.7	546.0	2,251.5	2,020.1
	(ii) Deferred tax	14.8	(131.0)	(14.4)	(132.5)	(16.7)
<b>7</b>	<b>Profit for the period (5 - 6)</b>	<b>1,071.5</b>	<b>906.6</b>	<b>1,039.5</b>	<b>4,198.0</b>	<b>3,884.9</b>
<b>8</b>	<b>Other Comprehensive Income</b>					
	A (i) Items that will not be reclassified to profit or loss	32.4	(10.9)	1.3	14.3	(9.1)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(11.3)	3.8	(0.4)	(5.0)	3.1
	B (i) Items that will be reclassified to profit or loss	(191.8)	93.5	(41.3)	(87.9)	111.7
	(ii) Income tax relating to items that will be reclassified to profit or loss	67.0	(32.7)	14.3	30.7	(38.7)
	<b>Total Comprehensive Income for the period (comprising Profit and Other Comprehensive Income for the period) (7 + 8)</b>	<b>967.8</b>	<b>960.3</b>	<b>1,013.4</b>	<b>4,150.1</b>	<b>3,951.9</b>
<b>9</b>	Paid-up equity share capital (face value of ₹ 10 per share) (refer Note 3(c))	312.6	166.2	166.2	312.6	166.2
<b>10</b>	Other equity (refer Note 3(a))	-	-	-	26,748.7	23,085.4
<b>11</b>	Earnings per equity share (of ₹ 10 each) (not annualised) (refer Note 3(d))					
	(a) Basic (in ₹)	34.3	29.0	33.3	134.3	124.3
	(b) Diluted (in ₹)	34.3	29.0	33.3	134.3	124.3

**STATEMENT OF ASSETS & LIABILITIES**

Sr. No.	Particulars	As at		Sr. No.	Particulars	As at	
		Dec 31, 2018	Dec 31, 2017			Dec 31, 2018	Dec 31, 2017
		Audited	Audited			Audited	Audited
<b>A)</b>	<b>ASSETS</b>			<b>B)</b>	<b>EQUITY &amp; LIABILITIES</b>		
<b>1</b>	<b>Non-current assets</b>			<b>1</b>	<b>Equity</b>		
a)	Property, plant & equipment	7,303.8	7,437.2	a)	Equity share capital	312.6	166.2
b)	Capital work-in-progress	1,617.2	534.5	b)	Other equity	26,748.7	23,085.4
c)	Other intangible assets	3.2	5.0		<b>Total Equity</b>	<b>27,061.3</b>	<b>23,251.6</b>
d)	Financial assets			<b>2</b>	<b>Liabilities</b>		
	(i) Loans	-	10.0	<b>1</b>	<b>Non-current liabilities</b>		
	(ii) Other financial assets	591.9	80.7	a)	Financial liabilities		
e)	Deferred tax assets (net)	324.9	166.7	(i)	Borrowings	48.7	569.2
f)	Income-tax asset (net)	893.9	764.8	(ii)	Other financial liabilities	9.9	10.1
g)	Other non-current assets	301.5	296.9	b)	Long-term provisions	383.6	446.0
	<b>Total Non-current assets</b>	<b>11,036.4</b>	<b>9,295.8</b>	<b>Total Non-current liabilities</b>	<b>442.2</b>	<b>1,025.3</b>	
<b>2</b>	<b>Current assets</b>			<b>Current liabilities</b>			
a)	Inventories	9,100.7	6,006.4	a)	Financial liabilities		
b)	Financial assets			(i)	Trade payables		
	(i) Trade receivables	7,513.3	6,401.8		Total outstanding dues of micro and small enterprises	33.4	46.2
	(ii) Cash and cash equivalents	1,425.0	1,403.4		Total outstanding dues of other than micro and small enterprises	7,844.6	5,889.1
	(iii) Bank balances other than (ii) above	7,051.0	7,534.3	(ii)	Borrowings	528.7	124.6
	(iv) Loans	35.3	30.0	(iii)	Other financial liabilities	1,315.1	1,058.7
	(v) Other financial assets	346.3	378.3		Other current liabilities	150.4	268.8
c)	Other current assets	1,165.7	753.8	b)	Short-term provisions	298.0	141.5
	<b>Total Current assets</b>	<b>26,637.3</b>	<b>22,508.0</b>	<b>Total Current liabilities</b>	<b>10,170.2</b>	<b>7,526.9</b>	
	<b>TOTAL ASSETS</b>	<b>37,673.7</b>	<b>31,803.8</b>	<b>Total Liabilities</b>	<b>10,612.4</b>	<b>8,552.2</b>	
				<b>TOTAL EQUITY AND LIABILITIES</b>	<b>37,673.7</b>	<b>31,803.8</b>	

Notes: 1 The above financial results for quarter and year ended December 31, 2018 were reviewed by the Audit Committee at their meeting held on February 13, 2019 and approved by the Board of Directors at their meeting held on February 13, 2019.  
2 The figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the respective financial year. Also the figures up to the end of the third quarter were only reviewed and not subjected to audit.  
3(a) The Scheme of Amalgamation of INA Bearings India Private Limited (INA) and LuK India Private Limited (LuK) (jointly referred to as 'transferor companies') with Schaeffler India Limited ('the Scheme'), has been approved by the National Company Law Tribunal, Chennai and Mumbai Benches vide their orders dated June 13, 2018 and October 8, 2018 respectively. Accordingly impact of the Scheme has been given effect from appointed date (i.e. January 1, 2018) in above financial results. Being a common control business combination as per Appendix - C of Ind AS 103 - Business Combinations, financial results for quarter ended December 31, 2017 and for year ended December 31, 2017 as presented in above financial results, have been restated and reconciliation with earlier reported financial results is given below:

Particulars	Three Months Ended	
	Dec 31, 2017	Dec 31, 2017
<b>Profit after tax as reported in earlier periods</b>	<b>679.4</b>	<b>2,380.2</b>
Add: Profit on account of the Scheme	360.1	1,504.7
<b>Profit after tax as per above results (restated)</b>	<b>1,039.5</b>	<b>3,884.9</b>

  

Particulars	Year ended Dec 31, 2017	
	Year ended Dec 31, 2017	Year ended Dec 31, 2017
<b>Other equity as reported in earlier period</b>	<b>16,787.0</b>	<b>6,298.4</b>
Add: Profit on account of the Scheme	6,298.4	23,085.4
<b>Other equity as per above results (restated)</b>	<b>23,085.4</b>	<b>23,085.4</b>

(b) As per the Scheme, all assets and liabilities of INA and LuK as at appointed date (i.e. January 1, 2018) have been recorded at their carrying values determined in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. As per the Scheme, all assets and liabilities of INA and LuK have been recorded at their carrying values and difference between net assets and equity after eliminating inter-company balances is credited to Capital Reserve. The transferor companies, have for the first time adopted Ind AS with transition date of January 1, 2017 and accordingly financial results for quarter and twelve months period ended December 31, 2017 have been restated.  
(c) In terms of the Scheme, the Company has allotted 8,214,891 equity shares of INR 10 each to existing shareholders of INA and 6,428,573 equity shares of INR 10 each to existing shareholders of LuK based on share entitlement ratio as per the Scheme.  
(d) Basic and diluted EPS for the quarters ended September 30, 2018 and December 31, 2017 and for the year ended December 31, 2017 has been calculated as per 'Ind AS 33 - Earnings Per Share' after considering 14,643,464 equity shares allotted pursuant to the Scheme.  
(e) Exceptional items pertain to provision for stamp duties, professional/consulting fees and other costs incurred pursuant to the Scheme.  
4 As per 'Ind AS 108 - Operating Segments', the Company has reported segment information under two segments (i.e. 1) Mobility components and related solutions and 2) Others.

Particulars	THREE MONTHS ENDED		YEAR TO DATE		
	Dec 31, 2018	Sep 30, 2018	Dec 31, 2017	Dec 31, 2018	Dec 31, 2017
	Audited (refer Note 2)	Unaudited	Audited (refer Note 2)	Audited	Audited
<b>(a) Segment Revenue (Net revenue / income)</b>					
Mobility components and related solutions	9,529.7	9,965.7	8,592.1	37,732.9	34,041.5
Others	2,333.2	1,949.2	1,628.0	7,882.2	6,955.0
<b>Revenue from operations</b>	<b>11,862.9</b>	<b>11,914.9</b>	<b>10,220.1</b>	<b>45,615.1</b>	<b>40,996.5</b>
<b>(b) Segment Results (Profit before finance cost and tax)</b>					
Mobility components and related solutions	1,147.8	1,372.5	1,353.4	5,137.6	4,709.0
Others	182.3	252.3	139.8	773.8	730.7
<b>Total profit before finance costs and tax</b>	<b>1,330.1</b>	<b>1,624.8</b>			