

WILL DISCOURAGE SMALL MANUFACTURERS, SAY EXPERTS

Drug Marketers to be Held Responsible for Quality

Move to impact big pharma cos that get their medicines manufactured by smaller companies

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Stricter Norms

Big pharma cos often get their products manufactured by smaller firms. The pharma cos just require a licence to sell/market their drugs. There is no liability on the marketing companies for any defects. Experts say penal punishment for violating rules is too harsh.

The manufacturer of the drug is only held responsible for spurious drugs under present rules. There is no liability on the marketing companies for any defects. Experts say penal punishment for violating rules is too harsh.

New Delhi: Pharmaceutical companies that market medicines made by third parties in the country will now be held responsible for drug product quality with the health and family welfare ministry on Thursday issuing a notification to this effect. The move will impact many big domestic and multinational pharmaceutical companies that get their medicines manufactured by smaller companies. At present, there is no liability on them for any defect in the drug. Under the Drugs and Cosmetics Rules, only the manufacturer is held responsible for spurious or substandard drug. The marketing companies just require a licence to sell their drugs. Once the new rules come into

effect from March 2021, the drug regulator can also penalise the marketing companies in case of spurious or substandard medicines. "Any marketer who sells or distributes any drug shall be responsible for quality of that drug as well as other regulatory compliances along with the manufacturer under these rules," the health ministry notification said. Contraventions to the rules can attract penal punishment of 3-5 years of imprisonment in case of the drug is not of standard quality or life imprisonment in case of the drug is found to be spurious. Experts said the proposed move to make marketers accountable for drug quality will help

check spurious drugs while some industry executives said it would hurt companies. RC Juneja, chairman and managing director at Manik Pharma, said the new regulation will hurt both small and big companies. "It will discourage small manufacturers which largely depend on big companies for marketing," he said. "The dependence of big companies on small companies will also reduce. The punishment is too massive. India's top drug advisory board had in 2018 approved the proposal to amend the Drugs & Cosmetics Act to make pharmaceutical marketing firms liable for contravention of regulations.

In a Nutshell

■ BPCL Q3 Profit Trebles; Revenue from Ops Declines

NEW DELHI State-owned Bharat Petroleum Corp (BPCL) on Thursday reported near tripling of net profit in the December quarter to ₹2,051.43 crore. BPCL had posted a net profit of ₹698.62 crore in October-December 2019, the company said in a regulatory filing. Revenue from operation dropped to ₹85,926.7 crore from ₹99,324.3 crore a year ago on lower oil prices. BPCL said pre-tax profits from its mainstay oil refining and fuel market business jumped to ₹2,246.9 crore in October-December 2019 from ₹637.9 crore a year ago.

■ GMR Infra's Consolidated Net Loss Shrinks in Q3

NEW DELHI GMR Infrastructure's consolidated net loss for the quarter ended December 31 narrowed to ₹279 crore against ₹542 crore in the October-December quarter last fiscal, a filing from the company with the bourses said on Thursday. The consolidated gross revenue for the quarter under review came at ₹2,196 crore. It was ₹1,958 crore in the same quarter of FY19, the company said. Revenues from the airports segment stood at ₹1,615.2 crore against ₹1,358.3 crore in the third quarter of FY19, while power vertical garnered ₹207.2 crore against ₹145.7 crore in Q3 FY19.

■ American Airlines to Start Seattle-B'uru Flight in Oct

NEW DELHI American Airlines will start a daily flight on the Seattle-Bangalore route from October this year, the airline said on Thursday. The Texas-based airline issued a statement saying, "American Airlines will launch the first service from Seattle (SEA) to Bengaluru, India beginning October 2020." Bookings on the first-ever direct flight from Seattle to Bengaluru can be done from later this month, with daily flights beginning October 2020, it said.

I-T Dept Unearths ₹2k-cr Unaccounted Income in Searches at 3 Infra Groups

Our Bureau

New Delhi: Search and seizure operations undertaken by the income tax department across premises of three prominent infrastructure groups based in Andhra Pradesh and Telangana, has led to detection of unaccounted income of over ₹2,000 crore.

The Central Board of Direct Taxes (CBDT) said in a statement on Thursday that the search and seizure operations were carried out on February 6, across 40 premises in Hyderabad, Vijayawada, Cuddapah, Vishakhapatnam, Delhi and Pune. Investigations have led to busting of a major racket of cash generation through bogus sub-contractors, over-invoicing and bogus billing.

The department did not name the companies or groups involved. Preliminary estimates suggest siphoning of more than ₹2,000 crore through transactions that were layered through multiple entities with the last in the chain being small entities with turnover less than ₹2 crore, to avoid maintenance of books of accounts and tax audits, the department said, adding that such entities were either not found at their registered address or were found to be shell entities.

"The search operations revealed that infrastructure companies had sub-contracted work to several non-existent/bogus entities," it added, explaining the modus operandi. Several such sub-contractors were controlled by the principal contractors with all their income tax return filings and other compliances being done from the IP addresses of main corporate office.

CBDT officials added that unexplained cash of ₹85 lakh and jewellery worth ₹71 lakh have been seized, while more than 25 bank lockers have been resealed. Foreign direct investment (FDI) receipts running into several crores in the group companies of one of the infrastructure companies, is suspected to be used for round-tripping its unaccounted funds, the department added.

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED DECEMBER 31, 2019

(Amount in ₹ million except per share data)

Sr. No.	Particulars	THREE MONTHS ENDED			Year To Date	
		Dec 31, 2019	Dec 31, 2019	Dec 31, 2018	Dec 31, 2019	Dec 31, 2018
		Audited (refer Note 2)	Unaudited	Audited (refer Note 2)	Audited	Audited
1	Income					
(a)	Revenue from operations	10,347.7	10,351.7	11,862.9	41,606.3	45,415.1
(b)	Other income	206.5	129.3	265.4	632.1	908.0
	Total Income	10,554.2	10,481.0	12,128.3	42,238.4	46,323.1
2	Expenses					
(a)	Cost of materials consumed	3,781.5	3,960.7	4,345.0	17,207.5	18,175.9
(b)	Depreciation and amortisation	1,995.1	2,213.4	2,276.9	10,090.1	12,858.8
(c)	Change in inventories of finished goods, stock-in-trade and work-in-progress	1,448.9	250.6	1,047.1	158.3	(2,299.2)
(d)	Employees benefits expense	803.3	891.4	785.2	3,451.7	3,178.6
(e)	Finance costs	10.6	4.3	27.0	34.7	70.4
(f)	Depreciation and amortisation expense	424.6	397.7	388.0	1,581.1	1,485.0
(g)	Other expenses	1,466.1	1,507.3	1,070.4	6,332.8	6,304.6
	Total Expenses	9,330.1	9,327.4	10,559.8	38,992.2	39,774.1
3	Profit before exceptional items and tax (1 - 2)	1,244.1	1,153.6	1,568.5	5,346.2	6,749.0
4	Exceptional items - Refer note 3(c)	-	-	-	3.4	422.0
5	Profit before tax (3 + 4)	1,244.1	1,153.6	1,568.5	5,349.6	6,371.0
6	Tax expense					
(i)	Current tax	343.6	192.2	482.2	1,594.6	2,251.5
(ii)	Deferred tax charge/(credit)	52.0	17.1	14.8	71.8	(132.5)
	Profit for the period (5 - 6)	848.5	944.3	1,071.5	3,691.4	4,989.0
8	Other Comprehensive Income					
A	(i) Items that will not be reclassified to profit or loss	(38.9)	4.7	32.4	(42.8)	14.3
	(ii) Items that will be reclassified to profit or loss	6.8	(1.5)	(11.3)	8.3	(5.8)
B	(i) Items that will be reclassified to profit or loss	-	51.7	(19.5)	75.5	(87.9)
	(ii) Items that will not be reclassified to profit or loss	(18.4)	67.0	28.4	39.7	39.7
	Total Comprehensive Income for the period (comprising Profit and Other Comprehensive Income for the period) (7 + 8)	813.4	998.1	1,071.5	3,691.0	4,501.0
9	Profit per equity share (face value of ₹ 10 per share)	312.6	312.6	312.6	312.6	312.6
10	Other equity				29,309.0	26,748.6
	Earnings per equity share (of ₹ 10 each) (net annualised)	27.0	30.2	34.3	117.6	134.3
	(b) Diluted (in ₹)	27.0	30.2	34.3	117.6	134.3

STATEMENT OF ASSETS & LIABILITIES							
Sr. No.	Particulars	As at Dec 31, 2019		Sr. No.	Particulars	As at Dec 31, 2019	
		Audited	Audited			Audited	Audited
A	ASSETS			B	EQUITY & LIABILITIES		
1	Non-current assets			1	Equity		
(a)	Property, plant & equipment	8,913.4	7,303.8	a)	Equity share capital	312.4	312.4
(b)	Capital work-in-progress	1,682.5	1,617.2	b)	Other equity	29,109.0	26,748.6
(c)	Other intangible assets	2.5	3.2		Total Equity	29,421.6	27,061.2
(d)	Financial assets			2	Liabilities		
(i)	Loans	95.3	86.8	1	Non-current liabilities		
(ii)	Other financial assets	1,391.4	595.1	a)	Financial liabilities		
(e)	Deferred tax assets (net)	235.0	314.9	(i)	Borrowings	-	48.7
(f)	Non-current tax assets (net)	81.8	892.9	(ii)	Other financial liabilities	33.5	9.9
(g)	Other non-current assets	640.5	301.5	b)	Total Non-current liabilities	454.9	442.2
	Total Non-current assets	13,805.4	10,036.4		Current liabilities		
2	Current assets			a)	Financial liabilities		
(a)	Inventories	7,204.9	9,100.7	(i)	Borrowings		
(b)	Financial assets			(i)	Trade payables		528.3
(c)	Trade receivables	6,319.4	7,533.3	a)	Total outstanding dues of micro enterprises and small enterprises	18.9	33.7
(d)	Cash and cash equivalents	1,158.1	1,425.0	b)	Total outstanding dues of creditors other than micro enterprises and small enterprises	4,972.6	7,844.4
(e)	Bank balances other than (d) above	7,194.5	7,051.0	(i)	Bank financial liabilities	1,053.2	1,355.2
(f)	Loans	18.4	41.1	(ii)	Other current liabilities	133.2	150.4
(g)	Other financial assets	244.2	338.5	(i)	Provisions	186.2	150.6
(h)	Other current assets	444.4	1,163.7	(ii)	Current tax liabilities (net)	29.4	147.4
	Total Current assets	22,444.9	26,637.3		Total Current liabilities	6,375.8	10,470.3
	TOTAL ASSETS	36,250.3	37,673.7		Total Liabilities	6,830.7	10,612.5
					TOTAL EQUITY AND LIABILITIES	36,452.3	37,473.7

Cash Flow Statement					
	Year ended Dec 31, 2019		Year ended Dec 31, 2018		
	Audited	Audited	Audited	Audited	
Cash flows from operating activities					
Net profit before tax		5,342.8	6,371.0		
Adjustments:					
Depreciation and amortisation	1,581.1	1,485.0			
Finance costs	34.7	70.4			
Interest income	(507.2)	(652.3)			
(Profit)/Loss on sale of assets (net)	(1.6)	0.9			
Dividends received/(paid) (net)	28.9	(32.2)			
Bad debts written off	14.7	24.9			
	1,158.8	797.7			
Operating cash flow before changes in working capital	6,499.6	7,196.8			
(Increase)/decrease in inventories	1,664.2	(1,388.3)			
(Increase)/decrease in trade and other receivables	1,571.9	(1,496.1)			
(Increase)/decrease in trade and other payables	(2,716.6)	2,465.5			
(Decrease)/increase in other liabilities and provisions	260.9	(54.8)			
	211.4	(2,131.2)			
Cash generated from operating activities	6,731.0	4,669.2			
Income tax paid (net of refunds)	(1,631.3)	(1,230.7)			
A Net cash from operating activities	5,099.7	3,438.5			
Cash flows from investing activities					
Purchase of property, plant and equipment (tangible and intangible), capital work-in-progress, capital advance and capital outflows	(3,202.5)	(2,438.5)			
Proceeds from sale of property, plant and equipment	3.9	-			
Proceeds from/(investment in) bank deposits (with original maturity of more than 3 months and remaining maturity of less than 12 months)	(1,028.8)	(16.8)			
Interest received	570.7	617.0			
B Net cash used in investing activities	(3,657.7)	(1,838.3)			
Cash flows from financing activities					
Finance costs paid	(34.7)	(70.4)			
Proceeds from repayment of loans	35.3	35.3			
Repayment of borrowings	(376.4)	(376.4)			
Dividends paid on equity shares	(287.3)	(287.3)			
Dividend distribution tax	(19.8)	(19.8)			
C Net cash used in financing activities	(1,705.9)	(522.1)			
Net (decrease)/increase in cash and cash equivalents (A + B + C)	(265.9)	21.6			
Cash and cash equivalents at the beginning of period	1,425.0	1,403.4			
Cash and cash equivalents at the end of period	1,159.1	1,425.0			
	(265.9)	21.6			

The above cash flow statement has been prepared under the Indirect Method as set out in Ind AS 7 - Statement of Cash Flows notified pursuant to Section 133 of the Companies Act, 2013 ("the Act").

- Notes:
- The above financial results for the quarter and year ended December 31, 2019 were reviewed by the Audit Committee at their meeting held on February 12, 2020 and approved by the Board of Directors at their meeting held on February 12, 2020.
 - The figures for the last quarter are the audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the respective financial year. Also the figures up to the end of the third quarter were only reviewed and not subjected to audit.
 - The Scheme of Amalgamation of INA Bearings India Private Limited ("INA") and LuK India Private Limited ("LuK") (jointly referred to as "transferor companies") with Schaeffler India Limited ("the Scheme"), was approved by the National Company Law Tribunal, Chennai and Mumbai Bench under their orders dated June 13, 2018 and October 8, 2018 respectively. Accordingly impact of the Scheme has been given effect from appointed date (i.e. January 1, 2018) in above financial results.
 - Basic and diluted EPS for the quarter and year ended December 31, 2018 has been calculated as per "Ind AS 33 - Earnings Per Share" after allocating 14,643,464 equity shares allotted pursuant to the Scheme.
 - Exceptional items pertain to provision for stamp duties, professional/consulting fees and other costs incurred pursuant to the Scheme.
 - As per "Ind AS 108 - Operating Segments", the Company has reported segment information under two segments (i.e. 1) Mobility components and related solutions and 2) Others.

Particulars	THREE MONTHS ENDED			YEAR TO DATE	
	Dec 31, 2019	Dec 31, 2019	Dec 31, 2018	Dec 31, 2019	Dec 31, 2018
	Audited (refer Note 2)	Unaudited	Audited (refer Note 2)	Audited	Audited
(a) Segment Revenue (Net revenue / Income)					
Mobility components and related solutions	8,139.5	8,341.9	9,528.7	35,015.9	37,732.9
Others	2,208.2	2,009.8	2,334.2	8,590.4	7,882.2
	10,347.7	10,351.7	11,862.9	43,606.3	45,615.1
(b) Segment Results (Profit before finance cost and tax)					
Mobility components and related solutions	739.5	755.7	1,147.8	3,440.9	5,137.6
Others	355.6	272.8	183.3	1,578.8	773.8
	Total profit before finance costs and tax	1,095.1	1,028.6	1,330.1	4,798.7
Less: Finance cost	10.6	4.3	27.0	34.7	70.4
Less: Unrecoverable expenses	-	-	-	3.4	422.0
Add: Unrecoverable income	156.6	129.3	265.4	582.2	908.0
	Profit before tax	1,244.1	1,153.6	1,568.5	5,346.2
(c) Segment assets					
Mobility components and related solutions *	21,781.5	23,812.4	22,713.9	21,781.5	22,713.9
Others	2,664.3	3,124.6	2,824.3	2,664.3	2,824.3
Unrealised	10,806.5	9,565.4	12,135.5	12,086.5	12,135.5
	Total assets	36,452.3	36,502.4	37,673.7	37,673.7
(d) Segment liabilities					
Mobility components and related solutions	4,639.0	4,480.3	4,699.4	4,639.0	4,699.4
Others	1,015.5	1,142.8	1,378.6	1,015.5	1,378.6
Unrealised	1,562.2	1,243.2	1,765.5	1,562.2	1,765.5
	Total liabilities	6,830.7	7,497.3	10,612.5	10,612.5
	Net capital employed	29,621.6	28,005.1	27,061.2	27,061.2

- * Property, plant and equipment (PPE) of the Company is predominantly used for "Mobility solutions and related components" and hence has been disclosed as a segment asset under that reportable segment.
- The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019 with effect from April 1, 2019. Accordingly, the Company recognised provision for Income Tax and deferred tax expenses for the year ended December 31, 2019 on the basis of estimated annual effective income tax rate.
 - Effective January 1, 2019 the Company adopted Ind AS 115 "Revenue from Contracts with Customers". The adoption of the Standard did not have impact on the financial results for quarter and year ended December 31, 2019.
 - The Board of Directors of the Company has recommended a dividend for the year ended December 31, 2019 at the rate of ₹ 35 per share (2018: ₹ 30.00 per equity share, including special one time dividend of ₹ 10).

For and on behalf of the Board
Harsha Kadam
Managing Director
DIN: 07736005

Pune | February 12, 2020

Telcos Reject Trai Claim on 5G Spectrum Base Price

Trai chief says 5G prices fixed after industry feedback; cos state they had sought lower rates

Devina Sengupta
@timesgroup.com



SC to Hear Telcos' AGR Plea Today

Our Bureau



नाशिक-पुणे रेल्वेमार्गाच्या

प्रस्तावास मध्य रेल्वेकडून मान्यता

नाशिक, दि. १३ (प्रतिनिधी): नाशिक आणि पुणे या महाराष्ट्रातील दोन मोठ्या शहरांना जोडणारा नाशिक-पुणे रेल्वेमार्गाचा प्रस्ताव मार्गी लागला, यासाठी सुरु असलेल्या प्रयत्नांना यश आले आहे. नाशिक-पुणे रेल्वेमार्गाच्या प्रस्तावास मध्य रेल्वे प्रशासन बोर्डाच्या बैठकीत अटी-शर्तीवर तत्त्वतः मान्यता देण्यात आली आहे. यामुळे नाशिक-पुणे रेल्वेमार्ग प्रस्ताव लवकरच निकाली निघण्याची शक्यता निर्माण झाली आहे

नाशिक, पुणे आणि मुंबई हा राज्यातील विकासाचा सुवर्णत्रिकोण असल्याने नाशिक आणि पुणे ही दोन शहरे रेल्वेमार्गाने एकमेकांना जोडली जावीत, यासाठी गेल्या काही वर्षांपासून खा. हेमंत गोडसे यांनी केंद्र आणि राज्यशासनाकडे पाठपुरावा सुरु केला होता. लोकप्रतिनिधी आणि नागरिकांच्या सततचा



पाठपुराव्यामुळे याआधी केंद्र सरकारने नाशिक-पुणे लोहमार्गाला तत्त्वतः मान्यता दिलेली आहे. संसदेत झालेल्या चर्चेनुसार या कामाच्या सर्वेक्षणासाठी अर्थसंकल्पात दोनशे कोटी रुपयांची मंजुरी देण्यात आली होती. यातूनच

रेल्वेमार्गाच्या कामाचे सर्वेक्षण पूर्ण झालेले आहे. नाशिक-पुणे रेल्वेमार्गाच्या प्रस्तावास अंतिम मंजुरी देऊन निधी उपलब्ध करून द्यावा, यासाठी मागील आठवड्यात खा. गोडसे यांनी राज्याचे परिवहनमंत्री अनिल परब यांच्याकडे आग्रही मागणी केली होती. याविषयीच्या प्रस्तावावर मुंबई येथील रेल्वेबोर्डाच्या बैठकीत सविस्तर चर्चा झाली. नाशिक-पुणे रेल्वेमार्गाचा प्रस्ताव योग्य असल्याने रेल्वे बोर्डाच्या बैठकीत वरील प्रस्तावाला अटीशर्तीवर तत्त्वतः मान्यता देण्यात आली.

प्रस्तावासाठीची निरीक्षणे

प्रस्तावाच्या डीपीआरमध्ये राज्य सरकारचे असलेले केवळ २० टक्के शेअर्स, राज्य सरकारकडून मुद्रांक शुल्काची अपेक्षित शाश्वती, प्रोजेक्टच्या व्यवहारांतेसाठी विविध तांत्रिक विभागांची आवश्यकता आणि निरीक्षणे, प्रस्तावित रेल्वेमार्ग, मालगाडी वाहतुकीसाठी सक्षम करण्यासाठीच्या उपाययोजना, प्रोजेक्टच्या यशस्वितेसाठी जे. व्ही. मॉडेल आणि एम. सी. ए. विभागाकडूनची मान्यता आदी मुद्द्यांवर प्रशासनाकडून निरीक्षणे नोंदविण्यात आली.

‘आयाम’तर्फे काव्यमय नृत्याविष्काराचे आयोजन

नाशिक : ‘आयाम’, नाशिकच्या वतीने ‘कानुप्रिया राधेच्या मनोवस्थेचा काव्यमय नृत्याविष्कार’ या कार्यक्रमाचे आयोजन करण्यात आले आहे.एक प्रेमभावनेवर आधारलेला संगीतमय प्रयोग प्रथमच नाशिकमध्ये होत असल्याचे यावेळी ‘आयाम’च्या वतीने सांगण्यात आले आहे. या कार्यक्रमाची कल्पना शिल्पा देशमुख यांची असून यास संगीत प्रीतम नाकील यांचे लाभले आहे, तर नृत्य संरचना व सादरीकरण शिल्पा देशमुख व अजय शेंडगे करणार आहेत. सदर कार्यक्रम आज दि. १४ फेब्रुवारी रोजी संध्या. ६.४५ वा. विशाखा सभागृह, कुसुमाग्रज प्रतिष्ठान, गंगापूर रोड, नाशिक येथे संपन्न होणार आहे. तरी, सर्वांसाठी खुल्या असणाऱ्या या कार्यक्रमाचा लाभ नाशिककर नागरिकांनी घ्यावा, असे आवाहन आयामच्या वतीने करण्यात आले आहे.

सुदृढ बाळ वाढीसाठी ‘डोरा भीम’ योजनेचा श्रीगणेश

राज्यातील पहिलाच प्रकल्प

लासलगाव, दि. १३ (प्रतिनिधी): नाशिक जिल्हा परिषदेतर्फे एकात्मिक बाल विकास योजनेंतर्गत सुदृढ बाळ वाढीसाठी ‘डोरा भीम’ ही योजना सुरु करण्यात आली आहे. त्यामुळे बालकांचे वजन वाढेल तसेच माताही सुदृढ राहतील, याची काळजी घेण्यात आली आहे. राज्यात अशा प्रकारचा पहिलाच प्रकल्प नाशिकमध्ये सुरु करण्यात आला आहे.

‘डोरा भीम’ ही अभिनव संकल्पना असून या योजनेत पर्यवेक्षिकांनिहाय नियोजन केले जात आहे. प्रत्येक पर्यवेक्षिकेकडे आशा, एएनएम, अंगणवाडी सेविका यांच्या माध्यमातून पाच अंगणवाडी केंद्रातील गरोदर माता यांची आरोग्य तपासणी व लसीकरण,

नाशिक जिल्हा परिषदेने एकात्मिक बाल विकास योजनेंतर्गत सुदृढ बाळ वाढीसाठी ‘डोरा भीम’ ही योजना सुरु केली आहे. राज्यात अशा प्रकारचा पहिला प्रकल्प नाशिकमध्ये सुरु करण्यात आला आहे.

बाळासाहेब क्षीरसागर, अध्यक्ष जिल्हा परिषद, नाशिक

जिल्ह्यातील कुपोषणाची स्थिती

जिल्ह्यात अतितीव्र कुपोषित बालकांची संख्या २ हजार, ५१७ तर तीव्र कुपोषित बालकांची संख्या ८ हजार, ६६९ होती. एकूण हा आकडा ११ हजार, १८६ होता. पण, जिल्ह्यात २ हजार, ७८८ बाल विकास केंद्र सुरु झाल्यानंतर अतितीव्र कुपोषित बालकांची संख्या आता ४१७ तर तीव्र कुपोषित बालकांची संख्या २ हजार, ७८९ आहे. एकूण आकडा ३ हजार, २०६ आहे.

हिमोग्लोबिन, वजन संनियंत्रण, रक्तदाब तपासण्याची जबाबदारी देण्यात आली आहे. त्यामुळे बाळाच्या वजनात सुधारणा होणार आहे. गरोदर मातांसाठी दररोज १२ वाजता एकत्रित डबा पार्टी आयोजित केली जात आहे. यात आहार व आरोग्याबद्दल एकत्रितपणे समुपदेशन दिले जात आहे. यामुळे व एकत्रित भोजनामुळे गरोदर मातांना सकस आहार मिळण्याचे नियोजन करण्यात आले आहे.

स्मार्ट फोन प्रशिक्षण संपन्न

नाशिक : समर्थ ज्येष्ठ नागरिक संघातर्फे ज्येष्ठ नागरिकांकडिता पुणे येथील इंटरनॅशनल लॉगॅटिव्ह सेंटर, इंडिया या सामाजिक संस्थेच्या सहकार्याने दोन दिवसीय कार्यशाळा घेण्यात आली. या कार्यशाळेत स्मार्ट फोनची अंतर्गत तांत्रिक माहिती, आतील विविध सुविधांचा वापर, मेसेज मेल कसा पाठवणे, फेसबुक-व्हॉट्सअॅप कसे वापरावे, बिलांचा भरणा, ओला-उबेर रिक्शा-टॅक्सी मागवणे इ. स्मार्टफोनमधील नित्योपयोगी सोई-सुविधा आत्मविश्वासाने वापरण्यासाठी स्क्रीनच्या साहाय्याने मार्गदर्शन करण्यात आले. या प्रकल्पाच्या यशस्वितेसाठी समर्थ ज्येष्ठ नागरिक संघाचे अध्यक्ष वसंत बोदवडकर, कार्यवाह सुहास मोगरे, दिलीप कुलकर्णी, बाळासाहेब कैगे, नाना चिंचोलीकर आदींनी अथक परिश्रम घेतले.

‘राष्ट्रीय बागवानी बोर्ड’ किचकट अटीशर्ती दूर करणार : खा. डॉ. भारती पवार

लासलगाव, दि. १३ (प्रतिनिधी): नाशिक आधुनिकीकरण आणण्यासाठीच्या ‘राष्ट्रीय बागवानी बोर्ड’च्या विविध योजना आहेत. या अनुदान योजनांच्या अटीशर्ती अतिशय किचकट आहेत. या किचकट अटीशर्ती रद्द करून शेतकऱ्यांच्या अडचणी कमी व्हाव्यात, यासाठी खासदार डॉ. भारती पवार यांनी केंद्रीय कृषिमंत्री नरेंद्रसिंह तोमर यांची भेट घेतली होती. यावेळी किचकट अटीशर्ती रद्द करून नवीन मार्गदर्शक तत्त्वे जारी करण्याचे व जुने प्रस्ताव मंजूर करण्याचे आश्वासन अधिकाऱ्यांनी दिले.

पूर्वी ५० लाखांपर्यंतचे प्रस्ताव राज्यातील कार्यालयांमध्येच मंजूर होत. मात्र, आता किचकट अटीमुळे दिल्लीतून पूर्वसंमती मिळण्यास उशीर होणे किंवा अनुदानाचे प्रस्ताव वेगवेगळ्या कारणांमुळे



नाकारणे, तसेच अनुदान व पूर्वसंमतीचे प्रस्ताव रद्द करणे इ. प्रकार होऊ लागल्याने शेतकरी अडचणीत सापडले आहेत. यामुळे २०१७-१८ ते २०१९-२० या तीन वर्षांमध्ये अनुदानाचे ३६१ प्रस्ताव, तर पूर्वसंमतीसाठी दिलेले ५०४ प्रस्ताव किरकोळ कारणे देत नाकारण्यात आले. या पार्श्वभूमीवर खा. डॉ. भारती पवार यांच्यासह प्रवीण पवार, कृषी उद्योग व कर सल्लागार सुरेश देवरे, महाराष्ट्र नर्सरी असोसिएशनचे सचिव हेमंत कापसे, शेतकरी कमलाकर बागूल, समीर गरूड, रुपेश शिरोडे यांच्या शिष्टमंडळाने

दिल्लीतील कृषी भवनात केंद्रीय कृषी सचिव संजय अग्रवाल, फळबागा एकात्मिक विकास अभियानाचे सहसचिव राजवीर सिंग, राष्ट्रीय बागवानी बोर्डचे उपव्यवस्थापकीय संचालक ब्रिजेंदर सिंग यांची भेट घेत वस्तुस्थिती निदर्शनास आणून देत प्रश्न तातडीने दूर करण्याची विनंती केली. तसेच, कृषी सचिव संजय अग्रवाल यांनी नाशिकसह राज्यातील प्रकल्पांची स्वतः पाहणी करणार असल्याचे आश्वासन दिले. त्यामुळे भविष्यात या किचकट अटींपासून शेतकऱ्यांची सुटका होणार असल्याचा विश्वास डॉ. भारती पवार यांनी व्यक्त केले.

SCHAEFFLER INDIA LIMITED

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED DECEMBER 31, 2019

(Amount in ₹ million except per share data)

Sr. No.	Particulars	THREE MONTHS ENDED			Year To Date	
		Dec 31, 2019	Sep 30, 2019	Dec 31, 2018	Dec 31, 2019	Dec 31, 2018
		Audited (refer Note 2)	Unaudited	Audited (refer Note 2)	Audited	Audited
1	Income					
	(a) Revenue from operations	10,364.7	10,351.7	11,862.9	43,606.3	45,615.1
	(b) Other income	206.5	129.3	265.4	632.1	908.0
	Total Income	10,571.2	10,481.0	12,128.3	44,238.4	46,523.1
2	Expenses					
	(a) Cost of materials consumed	3,781.5	3,960.7	4,365.0	17,307.5	18,175.9
	(b) Purchases of stock-in-trade	1,395.1	2,313.4	2,276.9	10,030.1	12,858.8
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	1,448.9	250.6	1,047.1	158.3	(2,299.2)
	(d) Employees benefits expense	803.3	891.4	785.2	3,451.7	3,178.6
	(e) Finance costs	10.6	4.3	27.0	34.7	70.4
	(f) Depreciation and amortisation expense	424.6	399.7	388.0	1,587.1	1,485.0
	(g) Other expenses	1,466.1	1,507.3	1,670.6	6,322.8	6,304.6
	Total Expenses	9,330.1	9,327.4	10,559.8	38,892.2	39,774.1
3	Profit before exceptional items and tax (1 - 2)	1,241.1	1,153.6	1,568.5	5,346.2	6,749.0
4	Exceptional items - Refer note 3(c)	-	-	-	3.4	432.0
5	Profit before tax (3 - 4)	1,241.1	1,153.6	1,568.5	5,342.8	6,317.0
6	Tax expense					
	(i) Current tax	343.6	192.2	482.2	1,594.6	2,251.5
	(ii) Deferred tax charge / (credit)	52.0	17.1	14.8	71.8	(132.5)
7	Profit for the period (5 - 6)	845.5	944.3	1,071.5	3,676.4	4,198.0
8	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	(38.9)	4.7	32.4	(42.8)	14.3
	(ii) Income tax relating to items that will not be reclassified to profit or loss	6.8	(1.5)	(11.3)	8.3	(5.0)
	B (i) Items that will be reclassified to profit or loss	-	51.7	(191.8)	75.5	(87.9)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	(18.1)	67.0	(26.4)	30.7
	Total Comprehensive Income for the period (comprising Profit and Other Comprehensive Income for the period) (7 + 8)	813.4	981.1	967.8	3,691.0	4,150.1
9	Paid-up equity share capital (face value of ₹ 10 per share)	312.6	312.6	312.6	312.6	312.6
10	Other equity				29,309.0	26,748.6
II	Earnings per equity share (of ₹ 10 each) (not annualised)					
	(a) Basic (in ₹)	27.0	30.2	34.3	117.6	134.3
	(b) Diluted (in ₹)	27.0	30.2	34.3	117.6	134.3

STATEMENT OF ASSETS & LIABILITIES							
Sr. No.	Particulars	As at Dec 31, 2019	As at Dec 31, 2018	Sr. No.	Particulars	As at Dec 31, 2019	As at Dec 31, 2018
		Audited	Audited			Audited	Audited
A)	ASSETS			B)	EQUITY & LIABILITIES		
1	Non-current assets			1	Equity		
a)	Property, plant & equipment	8,943.4	7,303.8	a)	Equity share capital	312.6	312.6
b)	Capital work-in-progress	1,662.5	1,617.2	b)	Other equity	29,309.0	26,748.6
c)	Other intangible assets	2.5	3.2		Total Equity	29,621.6	27,061.2
d)	Financial assets			2	Liabilities		
	(i) Loans	95.3	86.8		Non-current liabilities		
	(ii) Other financial assets	1,391.4	505.1	a)	Financial liabilities		
e)	Deferred tax assets (net)	235.0	324.9	(i) Borrowings	-	48.7	
f)	Non-current tax assets (net)	814.8	893.9	(ii) Other financial liabilities	33.5	9.9	
g)	Other non-current assets	660.5	301.5	Provisions	421.4	383.6	
	Total Non-current assets	13,805.4	11,036.4		Total Non-current liabilities	454.9	442.2
2	Current assets				Current liabilities		
a)	Inventories	7,204.9	9,100.7	a)	Financial liabilities		
b)	Financial assets			(i) Borrowings	-	528.7	
	(i) Trade receivables	6,319.4	7,513.3	(ii) Trade payables			
	(ii) Cash and cash equivalents	1,159.1	1,425.0	a) Total outstanding dues of micro enterprises and small enterprises	18.9	33.4	
	(iii) Bank balances other than (ii) above	7,194.5	7,051.0	b) Total outstanding dues of creditors other than micro enterprises and small enterprises	4,972.6	7,844.6	
	(iv) Loans	78.4	43.1	(iii) Other financial liabilities	1,035.3	1,315.2	
	(v) Other financial assets	244.2	338.5	Other current liabilities	133.2	150.4	
c)	Other current assets	446.4	1,165.7	Provisions	186.2	150.6	
	Total Current assets	22,646.9	26,637.3	Current tax liabilities (net)	29.6	147.4	
	TOTAL ASSETS	36,452.3	37,673.7	Total Current liabilities	6,375.8	10,170.3	
				Total Liabilities	6,830.7	10,612.5	
				TOTAL EQUITY AND LIABILITIES	36,452.3	37,673.7	

Cash Flow Statement					
	Year ended Dec 31, 2019	Year ended Dec 31, 2018		Year ended Dec 31, 2019	Year ended Dec 31, 2018
	Audited	Audited		Audited	Audited
Cash flows from operating activities			A Net cash from operating activities	5,097.7	2,382.0
Net profit before tax	5,342.8	6,317.0	Cash flows from investing activities		
Adjustments:			Purchase of property, plant and equipment (tangible and intangible, capital work-in-progress, capital advance and capital creditors)	(3,202.5)	(2,438.5)
Depreciation and amortisation	1,587.1	1,485.0	Proceeds from sale of property, plant and equipment	3.9	-
Finance costs	34.7	70.4	Proceeds from / (investment in) bank deposits (with original maturity of more than 3 months and remaining maturity of less than 12 months)	(1,029.8)	(16.8)
Interest income	(507.2)	(652.3)	Interest received	570.7	617.0
(Profit) / Loss on sale of assets (net)	(1.4)	0.9			
Unrealised exchange loss / (gain) (net)	28.9	(51.2)			
Bad debts written off	14.7	26.9			
Operating cash flow before changes in working capital	6,499.6	7,196.8	B Net cash used in investing activities	(3,657.7)	(1,838.3)
			Cash flows from financing activities		
(Increase) / decrease in inventories	1,664.2	(3,138.3)	Finance costs paid	(34.7)	(70.4)
(Increase) / decrease in trade and other receivables	1,577.9	(1,498.1)	Proceeds from repayment of loans	35.3	4.7
Increase / (decrease) in trade and other payables	(3,271.6)	2,163.5	Repayment of borrowings	(576.4)	(116.4)
(decrease) / increase in other liabilities and provisions	260.9	(54.6)	Dividends paid on equity shares	(937.3)	(281.9)
			Dividend distribution tax	(192.8)	(58.1)
			C Net cash used in financing activities	(1,705.9)	(522.1)
Cash generated from operating activities	6,731.0	4,669.2	Net (decrease) / increase in cash and cash equivalents (A + B + C)	(265.9)	21.6
Income tax paid (net of refunds)	(1,633.3)	(2,287.2)	Cash and cash equivalents at the beginning of period	1,425.0	1,403.4
			Cash and cash equivalents at the end of period	1,159.1	1,425.0
				(265.9)	21.6

The above cash flow statement has been prepared under the Indirect Method as set out in Ind AS 7 - Statement of Cash Flows notified pursuant to Section 133 of the Companies Act, 2013 ('the Act').

- Notes:**
- The above financial results for the quarter and year ended December 31, 2019 were reviewed by the Audit Committee at their meeting held on February 12, 2020.
 - The figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the respective financial year. Also the figures up to the end of the third quarter were only reviewed and not subjected to audit.
 - (a) The Scheme of Amalgamation of INA Bearings India Private Limited ('INA') and LuK India Private Limited ('LuK') (jointly referred to as 'transferor companies') with Schaeffler India Limited ('the Scheme'), was approved by the National Company Law Tribunal, Chennai and Mumbai Benches vide their orders dated June 13, 2018 and October 8, 2018 respectively. Accordingly impact of the Scheme has been given effect from appointed date (i.e. January 1, 2018) in above financial results.
 - (b) Basic and diluted EPS for the quarter and year ended December 31, 2018 has been calculated as per 'Ind AS 33 - Earnings Per Share' after considering 14,643,464 equity shares allotted pursuant to the Scheme.
 - (c) Exceptional items pertain to provision for stamp duties, professional/consulting fees and other costs incurred pursuant to the Scheme.
 - As per 'Ind AS 108 - Operating Segments', the Company has reported segment information under two segments i.e. 1) Mobility components and related solutions and 2) Others.

	Particulars	THREE MONTHS ENDED			YEAR TO DATE	
		Dec 31, 2019	Sep 30, 2019	Dec 31, 2018	Dec 31, 2019	Dec 31, 2018
		Audited (refer Note 2)	Unaudited	Audited (refer Note 2)	Audited	Audited
(a)	Segment Revenue (Net revenue / income)					
	Mobility components and related solutions	8,139.5	8,341.9	9,529.7	35,015.9	37,732.9
	Others	2,225.2	2,009.8	2,333.2	8,590.4	7,882.2
	Revenue from operations	10,364.7	10,351.7	11,862.9	43,606.3	45,615.1
(b)	Segment Results (Profit before finance cost and tax)					
	Mobility components and related solutions	739.5	755.7	1,147.8	3,640.9	5,137.6
	Others	355.6	272.9	182.3	1,157.8	773.8
	Total profit before finance costs and tax	1,095.1	1,028.6	1,330.1	4,798.7	5,911.4
	Less : Finance cost	10.6	4.3	27.0	34.7	70.4
	Less : Unallocable expenses	-	-	-	3.4	432.0
	Add : Unallocable Income	156.6	129.3	265.4	582.2	908.0
	Profit before tax	1,241.1	1,153.6	1,568.5	5,342.8	6,317.0
(c)	Segment assets					
	Mobility components and related solutions *	21,781.5	23,812.4	22,713.9	21,781.5	22,713.9
	Others	2,664.3	3,124.6	2,824.3	2,664.3	2,824.3
	Unallocated	12,006.5	9,565.4	12,135.5	12,006.5	12,135.5
	Total assets	36,452.3	36,502.4	37,673.7	36,452.3	37,673.7
(d)	Segment liabilities					
	Mobility components and related solutions	4,639.0	4,840.3	6,499.4	4,639.0	6,499.4
	Others	1,015.5	1,142.8	1,378.6	1,015.5	1,378.6
	Unallocated	1,176.2	1,714.2	2,734.5	1,176.2	2,734.5
	Total liabilities	6,830.7	7,697.3	10,612.5	6,830.7	10,612.5
(e)	Net capital employed	29,621.6	28,805.1	27,061.2	29,621.6	27,061.2