

## Citroen to Focus on Cleaner Fuel & More to Stay in the Race

Group PSA's working on mass market e-SUV that may be priced at around ₹8L and hit Indian roads in 2022

Ketan Thakkar@timesgroup.com

Mumbai: French carmaker Groupe PSA is planning to focus on cleaner fuel including electric powertrain and SUVs for its Citroen brand to carve a space for itself in the highly competitive Indian passenger vehicle market.

Group PSA is working on a mass market small electric SUV codenamed eC24, which is likely to be priced around ₹8 lakh and hit the Indian roads in 2022, probably before Hyundai brings the first

car under the Korean firm's SmartEV project.

It will compete with the existing Mahindra e-KUV100 as well as Tata Motors' HBX small SUV and Renault's Kwid EV which are likely to come with electric powertrains in the next 12-24 months. Maruti Suzuki too has plans for WagonR EV, which is under development, however its launch has been deferred. Toyota is likely to share the same WagonR EV.

The vehicle will be produced out of the Thiruvallur facility in Tamil Nadu that Groupe PSA had acquired from CK Birla Group company Hindustan Motors.

Before the EV, a top of the line premium mid-size SUV, the C5 Aircross, will be launched in 2021, followed by a flexi-fuel small SUV that is compatible to run on a 1.2-litre petrol engine with ethanol blends starting from 27% to entirely on the bio-fuel, in the second half of 2021. This small SUV may give the company a first-mover advantage in the flexi-fuel space in India, said several people in the know.

The C24 small SUV project is part of a smart car platform, internally called the C-Cube, which is being developed specifically for emerging markets. India is expected to be a key export hub for such vehicles for the French carmaker. The C24 SUV will be followed by a compact SUV, C24, to challenge the Maruti Suzuki Vitara Brezza and the Hyundai Venue, in 2022 and a compact sedan the following year.

In an email response, Groupe PSA spokesperson told ET the company's global portfolio has electric vehicle platforms for India, they will share more about future product & propulsion portfolio, closer to the launch.

### Speeding Up

Vehicle will be produced at its Thiruvallur facility in Tamil Nadu

Competitors include M&M's e-KUV100, Tata's HBX small SUV and Renault's Kwid EV

3,000 units annual EV sales target of Citroen

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### NO MORE UNCERTAINTY

Our customers have passed this phase of uncertainty. There is more optimism coming back and that has helped our business

MARTIN SCHWENK, MD, Mercedes-Benz India

## Mercedes Sales Pick Up in Sept as Covid Fears Wane

Co touches 85% of pre-Covid sales levels, expects growth to continue

### Still Down, But Improving



Nehal Chaliawala & Ketan Thakkar

Mumbai: Mercedes-Benz, the country's top luxury carmaker, is hopeful of matching last year's sales volume in the current quarter as the German carmaker on Wednesday said it sold 2,058 cars between July and September, 38.5% less than a year earlier, but the deficit was only 15% last month.

"We have seen quite a reasonable recovery; I am quite satisfied with the September numbers," said Martin Schwenk, managing director of Mercedes-Benz India. "We have seen more than 25% month-over-month growth in our retail numbers and we are confident of continuing this momentum in the coming months, amid challenges. Our aim would be to reach last year's level in Q4, buoyed by the current

growth momentum," he added. Mercedes-Benz's cumulative sales in India from January to September were 5,007 cars, a massive 45% decline over the same period last year.

### MAXIMUM IMPACT

Luxury car segment was hit the hardest by Covid, as most businesspeople faced a slide in incomes

Schwenk is confident that a better October-December quarter will help the company exceed its sales estimates for 2020 set after the Covid-19 outbreak. Luxury car segment was hit the hardest by the pandemic, as most businesspeople – the key clientele for the segment – faced a slide in their incomes. Also, the average luxury car customer already owns



one or two cars, so buying a new car is not a pressing necessity for them. However, with businesspeople recovering and a sense of normalcy returning, customers are now concluding their planned purchases, Schwenk said. "Our customer base includes a lot of professionals and business owners and they have passed this phase of uncertainty. There is more optimism coming back and that has helped our business," he told ET.

Schwenk said new cars always create demand and boost stakeholders' confidence in a brand. To that end, Mercedes-Benz launched the AMG GLE53 SUV and the EQG electric SUV in its sales estimates for 2020. Ratings and research agency Icar estimates 40% fall in luxury car sales this year to about 21,000 cars – lowest in a decade. About 5,400 luxury cars were sold in India in 2011. The market had reached peak sales of about 40,000 units in 2018.

## 'Toyota-Suzuki's Battery EV Plan Still On'

But lack of adequate charging infra may hit demand, says Toyota Kirloskar Motor MD

Sharmista Mukherjee@timesgroup.com

New Delhi: Japanese automaker Toyota Motor, which plans to introduce an electric vehicle in India with alliance partner Suzuki Motor Corporation (SMC), said lack of adequate charging infrastructure in the country may dissuade potential buyers of battery-operated cars.

In India, Toyota operates in a joint venture with the Kirloskar Group. "It is still on. BEV (battery electric vehicle) is always the tough one. We can put on the market, but perhaps buyers will not come due to the lack of charging infrastructure. There are no charging stations," said Toyota Kirloskar Motor managing director Masakazu Yoshimura, adding the company can explore deploying the vehicle for demonstration in smart cities.

Yoshimura said Toyota globally has a lot of electric vehicles in its portfolio. The carmaker has the technology to develop a product suited for the Indian market. However, if volumes remain low, the company may not be able to manufacture it locally and would have to import it into the country.

"BEVs are running in China, Japan. So we can produce, we can make it different sizes and all. But again, if we bring BEV, we have to import. If volumes become larger, consumers accept BEV, then perhaps feasible demand will be created that can be sustainable for more local production. (But) Plan is still the same," he said.

In November 2017, Toyota-Suzuki had finalised an agreement to manufacture and sell electric vehicles in India by the turn of the decade. According to the memorandum of understanding, Toyota was to provide technical knowhow for the project while Suzuki was to manufacture the vehicles for the Indian market and also supply some to Toyota.

Suzuki has since developed an electric version of its small car WagonR. The company tested a fleet of 50 such vehicles on Indian roads but said the high price tag attached with the technology makes a commercial launch of the vehicle for individual buyers unviable.

In the meantime, Toyota has commenced work to commission critical components for electrified vehicles to generate volumes, create viable investment opportunities for vendors and cut vehicle acquisition costs for end customers.

## Fraudsters Impersonate IPS Officers on FB Now

Fake profiles being created on the social media platform to trap people and get money out of them

Anumeha Chaturvedi@timesgroup.com

New Delhi: What if a top police officer in your contact list requests you for some money on Facebook? Don't pay! Fraudsters are now impersonating none other than Indian Police Service officers on the social media platform for financial fraud.

About four days ago, Rahul Katakay, superintendent of police in Pal, Rajasthan, alerted his Facebook contacts: "Somebody has made a fake id in my name. Please ignore. This is my only Facebook id. I will also be taking action against the person who created this id."

Over the past few weeks, a number of IPS officers from various states, including Sushil Kumar, SP in Lakhisarai, Bihar, and Ranjan Sharma, DCP in the Mumbai traffic branch who is now posted in state CID, have made similar complaints of their profiles getting duplicated on Facebook and their contacts being sent requests for financial assistance.

"Someone has created a fake profile in my name and asking money from people via messenger," Kumar posted on his Facebook wall a week ago. "Please don't fall for it. It's a fraud account. A first information report is being registered and necessary legal action will be taken."

He said the police have sought details from Facebook. "Most of the people don't fall for this, but some could," Kumar said.

Katakay of Pal said police got the fake account in his name blocked immediately and registered an FIR. "We are waiting to hear from Facebook," he said.

book," he told ET. "After my incident there was another incident with a fellow IPS officer from Rajasthan whose account was impersonated and people started asking for money after sending friend requests," Katakay said. Experts said imposters and hackers on social media may not be just impersonating IPS officers but also could be hacking their accounts.

Gautam Kumar, who has trained various state police departments on cybersecurity and cybercrime, said IPS officers and law enforcement officials have increasingly complained of such instances of impersonation of late. "There is a greater chance of someone coughing up money if it's an influential profile like theirs," he said. "It is hard to believe their accounts could get impersonated. Such cases mostly crop up on Facebook."

Facebook did not respond to an email seeking comments as of press time Wednesday.

Rahul Tyagi, cofounder of enterprise cybersecurity firm Lucideus, said a couple of IPS officers reached out to him recently for assistance on not just impersonated accounts but other financial fraud schemes.

## Govt Invites Proposals to Develop EV Charging Infra

NEW DELHI: The government has invited proposals for installation of charging stations from entities that intend to build and operate charging infrastructure on major highways and expressways in the country.

The Department of Heavy Industries has floated an Expression of Interest for inviting proposals from government organisations, PSUs (State/Central), state-owned DISCOM, OISPs and similar other public and private entities to build and operate Public EV charging infrastructure.

Proposals have been invited from interested entities to build and operate EV charging infrastructure on the Mumbai - Pune, Ahmedabad-Vadodra, Delhi-Agra-Yamuna, Bengaluru-Mysore, Bengaluru-Chennai, Surat-Mumbai, Agra - Lucknow, Eastern Peripheral and Hyderabad-ORR Expressways.

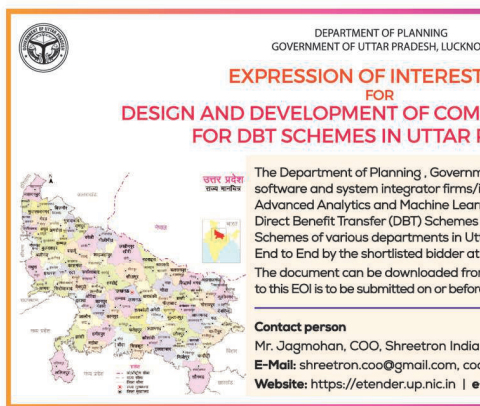
The document can be downloaded from the website <https://etender.up.nic.in>. The response to this EOI is to be submitted on or before 05.11.2020 at the website <https://etender.up.nic.in>.

contact person

Mr. Jagmohan, COO, Shretron India Ltd. Phone: +91-9990399743 / 0522-2307656

E-Mail: [shretron.coo@gmail.com](mailto:shretron.coo@gmail.com), [coo@shretron.com](mailto:coo@shretron.com)

Website: <https://etender.up.nic.in> | e-bid Reference: 21/7-331/J.N.P/2019



## BLUE DART EXPRESS LIMITED

Regd. Office: Blue Dart Centre, Sahar Airport Road, Andheri (E), Mumbai 400 029. Tel: 022-26386444 Fax: 022-26244131 CIN: L01074MH1991PLC081074 Email: [communication@blueindia.com](mailto:communication@blueindia.com) Website: [www.blueindia.com](http://www.blueindia.com)

### NOTICE

NOTICE is hereby given pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 that the Meeting of the Board of Directors of the Company is scheduled to be held on Thursday, October 29, 2020 at 3.15 p.m. inter-alia to approve the Un-audited Financial Results for the quarter and half year ended September 30, 2020. In terms of the Code of Conduct for Prevention of Insider Trading in Securities of Blue Dart Express Limited, the Trading window would continue to remain closed from October 1, 2020 to October 31, 2020. The said notice may be accessed on the Company's website at [www.blueindia.com](http://www.blueindia.com) and also on the stock exchanges websites at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

for Blue Dart Express Limited  
Sd/-  
Tushar Garg  
Sr. Vice President  
Head (Legal & Compliance) & Company Secretary

Place: Mumbai  
Date: October 14, 2020

SCHEAFFER FILMS LIMITED  
Regd. Office: Nariman Bhavan, 8<sup>th</sup> Floor, 232 Backbay Reclamation, Nariman Point, Mumbai - 400 021. Ph: +91-22 6881 4444 Fax: +91 22 2202 7022 Website: [www.scheaffer.co.in](http://www.scheaffer.co.in) E-mail: [investor@scf.co.in](mailto:investor@scf.co.in) CIN: L29130MH1992PLC012340

### NOTICE

NOTICE is hereby given that a meeting of Board of Directors of the Company is scheduled to be held on Wednesday, the 28<sup>th</sup> of October 2020 inter alia to consider and approve the Unaudited Financial Results of the Company for the quarter ended September 30, 2020.

The notice of the said meeting filed with Stock Exchanges is available on the Company's website at [www.scheaffer.co.in](http://www.scheaffer.co.in) and on the website of Stock Exchanges at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

For Scheaffer India Limited  
Sd/-  
Ashish Tiwari,  
VP - Legal & Company Secretary

Place: Mumbai  
Date: 14<sup>th</sup> October, 2020

Navin Fluorine International Limited  
Regd. Office: 2<sup>nd</sup> floor Santac Centre, 37/40 Subhash Road, Vile Parle (East), Mumbai 400037. Tel. No. 022-46500999 Fax No. 022-46500980 Website: [www.nfi.co.in](http://www.nfi.co.in) E-mail: [info@nfi.co.in](mailto:info@nfi.co.in) CIN No. L24110MH1998PLC115499

### NOTICE

Pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Company is hereby given that a Meeting of the Board of Directors will be held on Wednesday, the 28<sup>th</sup> of October, 2020, to inter alia consider and approve the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2020 and also to consider the declaration of Interim Dividend for the financial year 2020-21. This information is also available on the:

- (1) Company's website [www.nfi.co.in](http://www.nfi.co.in)
- (2) BSE Limited [www.bseindia.com](http://www.bseindia.com)
- (3) National Stock Exchange of India Limited [www.nseindia.com](http://www.nseindia.com)

For Navin Fluorine International Limited  
Sd/-  
Niraj B. Mankad  
Senior Legal & Company Secretary

Place: Mumbai  
Date: 14<sup>th</sup> October, 2020

## Stock Holding Corporation of India Limited

Regd. Office: 301, Centre Point, D. Ambedkar Road, Parul, Mumbai - 400012. Website: [www.stockholding.com](http://www.stockholding.com) Telephone No.: 022-61779043

### Notice to the shareholders to the 33<sup>rd</sup> Annual General Meeting

Notice is hereby given that the Thirty-third Annual General Meeting of the Members of StockHolding is convened on Friday, November 6, 2020 at 4.00 p.m. through Video Conference (VC) / Other Audio Video Means (OAVM) to transact the business as detailed in the notice of AGM which is being circulated for convening of the AGM.

In view of the outbreak of the COVID-19 pandemic, MCA 21 vide its circular no.2020203 re/14/2020 and 17/2020 dated May 5, 2020, April 8, 2020 and April 13, 2020 respectively in accordance with the applicable provisions of the Companies Act, 2013 has permitted holding of AGM without the physical presence of members through VCOAVM.

The Notice and the Annual Report of 2019-20 is being sent only through electronic mode to those members whose email ids are registered with the Registrar & Transfer Agent / Depositories in accordance with the MCA/Circulars. The notice and the Annual Report will also be made available on the website of the company i.e. [www.stockholding.com](http://www.stockholding.com). The members are requested to participate in the proceedings of the AGM only through VCOAVM and shall be counted for reckoning the quorum under Section 103 of the Companies Act, 2013. The instructions for joining the AGM through VCOAVM is given in the notice.

Registration of email ID and Bank Account details:

In case the shareholder's email ID is already registered with the Company's Registrar & Share Transfer Agent 'RTA/Depositories', the details for joining the meeting on VCOAVM will be sent on the registered email address. Pursuant to Circular no. 14/2020 dated April 8, 2020, the company shall also provide a designated email address to all members at the time of sending the notice of meeting so that the members can convey their vote, when a poll is required to be taken during the meeting on any resolution at such designated email address through their email addresses which are registered with the company. In case the shareholder has not registered his/her email address with the Company's RTA/Depositories and/or not updated the Bank-Account mandate for receipt of dividend, the following instructions are to be followed:

- Kindly log in to the website of our RTA, Link Intime India Private Ltd., [www.linkintime.co.in](http://www.linkintime.co.in) under Investor Services e-Bank detail Registration - fill in the details, upload the required documents and submit.
- In the case of Shares held in Demat mode: The shareholder may please contact the Depository Participant (DP) and register the email address and bank account details in the demat account as per the process followed by the Depository Participant. In the event, the Company is unable to pay dividend to any shareholders by electronic mode, due to non-registration of the bank account, the Company shall dispatch the dividend warrant / cheque to such shareholder, at the earliest.

For Stock Holding Corporation of India Limited  
Sd/-  
Shashikant L. Nayak  
VP & Company Secretary

Date: October 14, 2020  
Place: Mumbai

## FORM G INVITATION FOR EXPRESSION OF INTEREST

(Under Regulation 36A of the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

### RELEVANT PARTICULARS

1. Name of the corporate debtor	Rajen Infrastructure and Services Private Limited (Formerly Known as Renewable Energy Generation Private Limited)
2. Date of incorporation of corporate debtor	04 January 2008
3. Authority under which corporate debtor is incorporated / registered	ROC-Tamil Nadu
4. Corporate identity number / limited liability	U41001TN2008PTC006937
5. Address of the registered office and principal office (if any) of corporate debtor	Shivanandam, 1st Floor, New No. 1, Pulla Avenue, Shaney Nagar, Chennai - 600030, Tamil Nadu.
6. Insolvency commencement date of the corporate debtor	19th February 2020
7. Date of invitation of expression of interest	15th October 2020
8. Eligibility for resolution applicants under section 252(7)(b) of the Code is available at:	Corporate Debtor's Website: <a href="http://rajenginfra.com/">http://rajenginfra.com/</a>
9. Norms of insolvency applicable under section 258A are available at:	Refer Section 29A of IBC Code ( <a href="http://www.ibbi.gov.in/Upload/legal/framework/2020-09-23-230055-8d9c-e42d6e8224a24b4767b3a3a05d5d.pdf">http://www.ibbi.gov.in/Upload/legal/framework/2020-09-23-230055-8d9c-e42d6e8224a24b4767b3a3a05d5d.pdf</a> )
10. Last date for receipt of expression of interest	31 October 2020
11. Date of issue of provisional list of prospective resolution applicants	03rd November 2020
12. Last date for submission of objections to provisional list	06th November 2020
13. Date of issue of final list of prospective resolution applicants	10th November 2020
14. Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	06th November 2020
15. Manner of obtaining request for resolution plan, evaluation matrix, information memorandum and further information	Access will be given through Virtual Data Room to the Final list of Prospective Resolution Applicants on executing a Confidentiality Undertaking with the Resolution Professional / Corporate Debtor. Continued access to the virtual data room and further participation in the process shall be subject to satisfaction of the conditions set out in the disclaimer or addendum of interest and in accordance with Regulation 36A of the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.
16. Last date for submission of resolution plans	11th December 2020
17. Manner of submitting resolution plans to resolution professional	Details to form of the request for resolution plan mentioned in point 15 above.
18. Estimated date for submission of resolution plan to the Adjudicating Authority for approval	08th January 2021
19. Name and registration number of the resolution professional	Ms. Renuka Devi Rangaswamy Registration Number: BBUPA-001IP-P-018632019-202012871
20. Name, Address and e-mail of the resolution professional, as registered with the Board	Ms. Renuka Devi Rangaswamy Address: Arthi Ilam, #9, Jothi Nagar, 3rd Street, Uppilipalayam Post, Coimbatore, Tamil Nadu-641015. Email: <a href="mailto:jascoatcse@gmail.com">jascoatcse@gmail.com</a>
21. Address and email to be used for correspondence with the resolution professional	Address: Arthi Ilam, #9, Jothi Nagar, 3rd Street, Uppilipalayam Post, Coimbatore, Tamil Nadu-641015. Email: <a href="mailto:jascoatcse@gmail.com">jascoatcse@gmail.com</a>
22. Corporate Details are available at:	Corporate Debtor's Website: <a href="http://rajenginfra.com/">http://rajenginfra.com/</a>
23. Date of publication of Form G	15th October 2020

Notes: 1. Pursuant to the Fourth meeting of the Committee of Creditors (CoC) of Rajen Infrastructure and Services Private Limited held on 13th October 2020, the CoC members decided to call for Expression of Interest from the prospective Resolution Applicants of Rajen Infrastructure and Services Private Limited.

2. The terms and conditions of the resolution plan submission bid process may be changed/modified/added/extended/cancelled or modified at any stage thereof.

3. The RP under instructions from Committee of Creditors reserves the right to accept or reject or disqualify any prospective bidder at any stage of the process without assigning any reason and without any notice or liability.

4. Any extension in time limit / Modification of the content of this advertisement will not necessarily be carried out without any advertisement, but may be carried out regarding registration of interest, amendments or extensions etc., by correspondence with the RP only through email or number provided elsewhere in the advertisement.

Ms. Renuka Devi Rangaswamy  
Resolution Professional for Rajen Infrastructure and Services Private Limited  
Regd No: BBUPA-001IP-P-018632019-202012871  
Address: Arthi Ilam, 3rd Street, Uppilipalayam Post, Coimbatore, Tamil Nadu-641015

Date: 15.10.2020  
Place: Coimbatore



