

Schaeffler India Limited - Pune - Maharashtra

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI- 400 001

Company Code: 505790

National Stock Exchange of India Limited  
Exchange Plaza, C - 1, Block G,  
Bandra-Kurla Complex, Bandra (E)  
MUMBAI- 400 051

Company Code: SCHAEFFLER

03/06/2020

Sub: Newspaper Advertisement

Dear Sirs,

Phone: +91 8669613701

Please find enclosed copies of the newspaper advertisement titled 'The 57<sup>th</sup> Annual General Meeting of Schaeffler India Limited (Company) to be held through Video Conference (VC) or Any Other Audio Visual Means (OAVM), Book Closure and Dividend Information.' The advertisements appeared in today's Economic Times (English) and Tarun Bharat (Marathi), Mumbai editions.

This information will also be hosted on the Company's website, at [www.schaeffler.co.in](http://www.schaeffler.co.in).

Kindly take the same on your record.

Thanking you,

Yours faithfully,  
For Schaeffler India Limited

Ashish Tiwari  
VP – Legal & Company Secretary

Encl.: As above



# India Inc Wants Fog of Fear to Lift

**CII 125TH ANNUAL SESSION** CEOs say India needs to focus on productivity, boost demand via infra spend

## Our Bureau

New Delhi: The country needs to focus on improving productivity, and stimulate demand by spending more on infrastructure and removing the fear factor prevailing in people's minds to revive the economy, India Inc CEOs feel.

These issues were raised in a virtual panel discussion on getting growth back during the Confederation of Indian Industry's 125th annual session on Tuesday.

"The Covid-19 outbreak and resulting lockdown has impacted adversely the real economy, businesses, individuals, government and financial sector," said Uday Kotak, incoming president of CII. "While the government is facing the risk of higher fiscal deficit, the banking sector urgently needs the recapitalisation to the tune of ₹3-4 lakh crore to meet the lending requirements," he said.

Highlighting the need to bridge the gap between policy announcements and their implementation, Ajay P. Ramal, chairman Piramal Group, said, "We need to move faster on implementation part by strengthening institutions, invest in brand building and address growth."

Stressing the need for speed, Kiran Majumdar Shaw, chairperson of Blocon, said the government should take advantage of the shift to digital platforms to bring out extensive regulatory reforms in order to quicken the pace of online approvals.

Participants pointed out that the manufacturing sector is still facing lot of challenges on several fronts, particularly infrastruc-

## Getting Growth Back

Industry for higher infra spending  
Capital infusion for banking sector  
Expedient ground-level implementation  
Enablers for mfg sector  
Focus on IT for healthcare delivery

## ON MOODY'S DOWNGRADE

Rather than being in denial, I would go through the Moody's report in detail & see where are the areas we can pick up things to get ourselves in a better position. On that I would agree with one point, we need to get growth back

**UDAY KOTAK**  
Incoming CII president

ture, be it electricity, or roads.

"To revive manufacturing sector in India, we need to put in place more enablers, as only quality infrastructure can help create world class manufacturing," said Rajnish Kumar, chairman of SBI. He also underlined the importance of investing more in agriculture as the capital expenditure in this sector is stagnant.



PM Narendra Modi addressing the CII annual session via video conferencing in New Delhi on Tuesday - ANI

## Fin Services Entities Seek Setting Up of a Bad Bank

Bat for one-time restructuring of all loans and a single financial regulator

## Our Bureau

New Delhi: Financial services sector entities battled for a one-time restructuring of all loans and setting up of a bad bank—or a system like the Troubled Asset Relief Program (TARP) of the US—to help revive the economy and shore up weak balance sheets that they said would be seen a year from now due to the impact of Covid-19.

Speaking at the 125th annual session of the Confederation of Indian Industry on Tuesday via video conference, entities representing NBFCs, health insurers and private equity

firms also backed the idea of a single financial regulator, besides enabling healthcare insurance for all.

"Going into Covid, we had a weak financial sector. A \$25-30 billion TARP-like programme can pull sectors like NBFCs out of distress," B. in Capital Private Equity MD Amit Chandra said.

Others also backed one-time restructuring. "A weaker credit book business will be the result of the moratorium (for six months on loan repayments) as it gives time for the borrower, but it is not the solution; a one-time restructuring plan (is)," said Sanjay Nayar, chief executive of KKR India.

Sanjiv Bajaj, the managing director of Bajaj Finserv, the country's largest NBFC, also supported the one-time restructuring plan, saying that while the moratorium was needed for survival, borrowers chose to pay their instalments when they were educated about interest accrual. "When we explained, the 50% people who came for availing of the moratorium, ended up paying us."

The NBFC sector has sought a one-time restructuring of all loans, where staggered repayments can be done beginning with small amounts, as many retail and business customers face cash flow problems due to the lockdown.

## CREATE EMPLOYMENT IN BHARAT

## Gadkari Pushes for Rural Focus

Says purchasing power of people in rural areas must increase

## Our Bureau

New Delhi: The focus of the government and industry must shift to rural areas, looking to create smart villages instead of smart cities, Union minister for micro, small and medium enterprises (MSMEs) Nitin Gadkari has said.

The minister said that the purchasing power of people in rural areas must increase for bigger industries to benefit, and the growth rate of the country to increase, adding that creation of employment in rural areas will prevent migration of labourers, potentially avoiding a crisis that has risen amid the Covid-19 pandemic.

"We have to think out of the box, and focus on economically, socially, educationally backward areas," Gadkari said at the CII annual session on Tuesday.

We should focus on training people in rural areas to create employment, & make smart villages instead of smart cities

**NITIN GADKARI**  
MSME minister

esday. "We should focus on training people in rural areas to create employment, and make smart villages instead of smart cities," he said. "The question of migrant labourers will not arise."

The minister urged the industry body to encourage its members to "pledge" to disburse the dues of MSMEs within 45 days, adding that he is against acting tough on the industry by naming and shaming companies who do not clear the dues of MSMEs.

Gadkari also said that the industry should look at bringing foreign direct investment in sectors like infrastructure, and automobile, among others.

India should continue to engage with A spac partners & get into RCEP as it prepares to take over MNCs from China

**ARVIND PANAGARIYA**  
Former VC, Niti Aayog

## India Must Join RCEP: Panagariya

Says import tariffs need to be cut to 7%

## Our Bureau

New Delhi: Niti Aayog's former vice chairman Arvind Panagariya on Tuesday urged India to slash its import tariffs to 7% and join the Regional Comprehensive Economic Partnership, a 15-member trade grouping, laying down a road map for the country to better position itself to attract investments.

The economics professor at Columbia University said India should open up more, knock down tariffs introduced in the last three years to 7% on all items, forge agreements with RCEP, the EU and probably the US, while setting up Shenzhen-style coastal employment zones to boost manufacturing and creating jobs.

"India should continue to engage with Asia Pacific partners and get into RCEP as it prepares to take over the multinational companies from China in the areas of textiles, footwear and other labour-intensive sectors," Panagariya said.

Commenting on Prime Minister Narendra Modi's call for self-reliance, Panagariya said what he really meant was that we ought to earn our own income.

"If really PM meant from self-reliance, self-sufficiency, we would quickly see a huge movement back to autarchy," he said. "I hope it doesn't happen... it will be a huge mistake."

Economist Jeffrey Sachs termed India's refusal to join the RCEP a "big mistake". "India made a big mistake in not joining the RCEP because this is an economic group catering to 3.2 billion people," Sachs, the director of sustainable development at Columbia University, said.



## LEGAL NOTICE

## Hawkins Cookers Limited

Regd. Office: Maker Tower F 101  
Cuffe Parade, Mumbai 400005  
CIN: L28997MH1959PLC011304

## Transfer of Equity Shares of the Company to Investor Education and Protection Fund (IEPF)

Notice is hereby given that Hawkins Cookers Limited ("the Company") is liable to transfer to the IEPF Authority equity shares in respect of which dividend remains unclaimed for seven consecutive years starting FY2012-13, pursuant to Section 124(6) of the Companies Act, 2013, read with the IEPF Authority Rules, 2016.

In case the concerned shareholder does not claim any of the said dividends by August 20, 2020, the Company shall duly transfer the said shares to the IEPF.

The Company has communicated through emails with the shareholders, whose email ids were available, providing the details of the shares liable to be transferred to the IEPF. The said details are uploaded at <https://www.hawkinscookers.com/iepf/02062020.htm> for shareholders to refer and verify. We request all shareholders, whose emails are not registered, to promptly register the same with the Company by emailing their folio details along with ID/address proof to [cosec@hawkinscookers.com](mailto:cosec@hawkinscookers.com). Due to the Covid-19 pandemic related lockdown, the Company is unable to send postal mail to each concerned shareholder at their registered address to suitably act to avoid transfer of their shares to the IEPF.

Shareholders may please note that the details uploaded by the Company on its website shall be deemed adequate notice in respect of the issue of the new share certificate(s) by the Company, as required by the said Rules, for the purpose of the transfer of the said shares to the IEPF.

Shareholders may contact me in case of queries.

**For Hawkins Cookers Limited**

Hutoxi Bhesania  
Company Secretary

Mumbai, June 2, 2020

Phone: 42425273/42425634 • E-mail: [cosec@hawkinscookers.com](mailto:cosec@hawkinscookers.com)

## SBI in a Day Gives ₹3k cr to MSMEs

## Our Bureau

New Delhi: The government's credit guarantee scheme for micro, small and medium enterprises (MSME) has taken off with the State Bank of India (SBI) beginning disbursements.

Rajnish Kumar, chairman of SBI, the country's largest lender, on Tuesday said the public sector bank in a single day disbursed about ₹3,000 crore in total to 22,000 units in the MSME sector.

"A scheme like the guarantee scheme for SMEs, it has capital implications for the banks. In a way, this ₹3 trillion means ₹30,000 crore further capitalisation also has happened indirectly for the banks," Kumar said at the CII annual session.

Kumar said there is a fine line between risk aversion and risk prudence, seeking to clear the air on the opinion that risk aversion was pervasive in the banking system. "But I want to ask, is the risk aversion from the lenders or the borrowers?" he said.

In what appeared to be an effort to dispel the notion that parking funds with the Reserve Bank of India implies banks are risk averse, he said, "If I get ₹2 lakh crore in deposits in two months, even if I'm a very efficient bank, I cannot disburse so much within two months."

Addressing the issue of fund-starved non-banking finance companies (NBFCs), Kumar said, "We are definitely supporting all the NBFCs with whom the bank (SBI) has a satisfactory record of dealing."

## motherson

## MOTHERSON SUMI SYSTEMS LIMITED

Proud to be part of samvardhana motherson

## FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

Consolidated					Standalone				
Rs. in Crores					Rs. in Crores				
Three months ended					Three months ended				
31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
15,159.05	15,661.09	17,169.47	63,536.87	63,522.88	1,735.21	1,643.02	1,851.43	6,873.82	7,581.27
467.11	463.00	677.25	2,112.86	3,200.28	487.06	207.04	320.00	1,161.45	1,222.40
467.11	463.00	677.25	2,112.86	3,200.28	487.06	207.04	320.00	1,161.45	1,222.40
183.38	270.51	409.96	1,170.04	1,613.16	386.02	166.52	210.79	898.82	813.77
(47.72)	69.81	19.35	124.40	484.97	—	—	—	—	—
136.23	594.66	345.18	1,350.48	1,577.83	378.85	168.68	210.30	887.61	808.25
(11.98)	184.36	2.83	206.55	502.00	—	—	—	—	—
315.79	315.79	315.79	315.79	315.79	315.79	315.79	315.79	315.79	315.79
0.58	0.86	1.30	3.71	5.11	1.22	0.53	0.67	2.85	2.58
0.58	0.86	1.30	3.71	5.11	1.22	0.53	0.67	2.85	2.58

## Note

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of Stock Exchanges ([www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)) and the Company ([www.motherson.com](http://www.motherson.com)).

Regd. Office: Unit 705, C Wing, One BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai - 400051, Maharashtra, India. CIN: L34300MH1986PLC284510

[www.motherson.com](http://www.motherson.com)

By Order of the Board of Directors  
For Motherson Sumi Systems Limited  
-sd-  
**V C SEHGAL**  
Chairman

Place : Noida  
Dated : June 02, 2020

Together we make it happen



