

Schaeffler India Limited · Pune · Maharashtra

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI- 400 001

**Company Code: 505790**

**National Stock Exchange of India Limited**

Exchange Plaza, C - 1, Block G,  
Bandra-Kurla Complex, Bandra (E)  
MUMBAI- 400 051

**Company Code: SCHAEFFLER**

17/08/2020

**Sub.: Disclosures of Related Party Transactions for the half year ended June 30, 2020**

Dear Sirs,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we enclose herewith Disclosures of Related Party Transactions for the half year ended June 30, 2020, drawn in line with the relevant accounting standards.

Kindly take the same on your record.

Thanking you.

Yours faithfully,

For **Schaeffler India Limited**

**Ashish Tiwari,**

VP - Legal & Company Secretary

Encl. : As above

# Schaeffler India Limited

## Disclosures of Related Party Transactions

For the six months period January 1, 2020 to June 30, 2020

(₹ in million)

Related Party disclosures as required under Ind AS-24 are given below:

**1) Name and nature of relationship of the related party where control exists:**

The ultimate control lies with INA Holding Schaeffler GmbH & Co. KG, Germany.

**2) Names of the Related Parties having transactions with the Company for the six months period ended June 30, 2020**

<b>Ultimate holding Company</b>
INA Holding Schaeffler GmbH & Co. KG, Germany
<b>Fellow subsidiaries / Affiliates</b>
Schaeffler Australia Pty Ltd., Australia
Schaeffler Brasil Ltda., Brazil
Schaeffler (China) Co., Ltd., China
Schaeffler Trading (Shanghai) Co., Ltd., China
Schaeffler (Ningxia) Co., Ltd., China
Schaeffler Friction Products (Suzhou) Co., Ltd., China
Schaeffler (Nanjing) Co., Ltd., China
Schaeffler (Xiangtan) Co., Ltd., China
Schaeffler France SAS., France
Schaeffler Chain Drive Systems SAS., France
Schaeffler Schweinfurt Beteiligungs GmbH, Germany
Schaeffler Bühl Verwaltungs GmbH, Germany
Schaeffler Verwaltungsholding Sechs GmbH, Germany
Industriewerk Schaeffler INA-Ingenieurdienst GmbH, Germany
WPB Water Pump Bearing GmbH & Co. KG., Germany
Schaeffler Technologies AG & Co. KG., Germany
Schaeffler Automotive Buehl GmbH & Co. KG., Germany
Schaeffler Automotive Aftermarket GmbH & Co. KG., Germany
LuK Unna GmbH & Co. KG., Germany
LuK Truckparts GmbH & Co. KG., Germany
Schaeffler Engineering GmbH., Germany
Schaeffler Monitoring Services GmbH., Germany
Schaeffler Friction Products GmbH., Germany
Schaeffler Hong Kong Company Limited., Hong Kong
Schaeffler Savaria Kft., Hungary
Schaeffler Bearings Indonesia., Indonesia
Schaeffler Japan Co., Ltd., Japan
Schaeffler Ansan Corporation., Korea
Schaeffler Korea Corporation., Korea
Schaeffler Transmission, S. de R.L. de C.V., Mexico
Schaeffler Mexico, S. de R.L. de C.V., Mexico
Schaeffler Mexico Servicios, S. de R.L. de C.V., Mexico
Schaeffler Philippines Inc., Philippines
Schaeffler Romania S.R.L., Romania
Schaeffler (Singapore) Pte. Ltd., Singapore
Schaeffler Kysuce, spol. s r.o., Slovakia
Schaeffler Skalica, spol. s r.o., Slovakia
Schaeffler South Africa (Pty.) Ltd., South Africa
Schaeffler (Thailand) Co., Ltd., Thailand
Schaeffler Manufacturing (Thailand) Co., Ltd., China
Schaeffler (UK) Limited., UK
Schaeffler Group USA, Inc., USA
Schaeffler Transmission Systems, LLC., USA
Schaeffler Vietnam Co., Ltd., Vietnam

**Key Management Personnel**

Mr. Harsha Kadam, Managing Director

Mr. Sathish Patel, Director Finance and CFO



# Schaeffler India Limited

## Disclosures of Related Party Transactions

For the six months period January 1, 2020 to June 30, 2020

(₹ in million)

### 3) Transactions with related parties for the six months period ended June 30, 2020

(₹ in million)

Nature of transactions	Fellow subsidiaries/ Affiliates	Key Management Personnel	Total
Purchase of finished goods	2,969.9	-	2,969.9
Purchase of raw materials and components and spares	1,567.7	-	1,567.7
Purchase of tangible assets	381.7	-	381.7
Fees for use of technology / trademark	290.6	-	290.6
Travelling, training, testing, support fee and other cost	132.9	-	132.9
Dividend for the year -2019	811.0	-	811.0
SAP, other IT systems and connectivity cost	140.4	-	140.4
Expat cost	7.9	-	7.9
Sale of finished goods	1,568.4	-	1,568.4
Reimbursement of expenses	11.2	-	11.2
Service income	7.4	-	7.4
Managerial remuneration*	-	22.0	22.0

\* In the case of present key management personnel, remuneration does not include gratuity and leave encashment benefits which are determined for the Company as a whole.

### 4) The significant related party transactions are as under:

(₹ in million)

Nature of Transactions	Fellow subsidiary / Affiliates	Amount
Purchase of finished goods	Schaeffler Technologies AG & Co. KG, Germany	2,303.9
Purchase of raw material and components and spares	Schaeffler Technologies AG & Co. KG, Germany	963.1
	Schaeffler (China) Co. Ltd.China	177.1
Purchase of tangible assets	Schaeffler (China) Co. Ltd.China	251.0
	Schaeffler Technologies AG & Co. KG, Germany	112.5
Sale of finished goods	Schaeffler Trading( Shanghai) Co. Ltd; China	449.7
	Schaeffler Technologies AG & Co. KG, Germany	382.1
Fees for use of technology / trademark	Schaeffler Technologies AG & Co. KG, Germany	290.6
SAP, other IT systems and connectivity cost	Schaeffler Technologies AG & Co. KG, Germany	140.4
Travelling, training, testing, support fee and other cost	Schaeffler Technologies AG & Co. KG, Germany	57.9
	Schaeffler Japan Co. Ltd. Japan	41.2
Expat cost	Schaeffler Technologies AG & Co. KG, Germany	4.3
	Schaeffler Japan Co. Ltd. Japan	3.6
Reimbursement of expenses	Schaeffler Technologies AG & Co. KG, Germany	5.1
	Schaeffler Manufacturing (Thailand) Co., Ltd., Thailand	4.3

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## Schaeffler India Limited

### Disclosures of Related Party Transactions

For the six months period January 1, 2020 to June 30, 2020

(₹ in million)

Service income	Schaeffler Automotive Buehl GmbH & Co. KG, Germany	2.4
	Schaeffler Korea Corporation, Korea	2.0
	Schaeffler (Xiangtan) Co., Ltd., China	1.3
	Schaeffler Mexico, S. de R.L. de C.V., Mexico	1.0
Managerial remuneration	Mr. Harsha Kadam	15.5
	Mr. Satish Patel	6.5
Dividend for the year -2019	Schaeffler Schweinfurt Beteiligungs GmbH, Germany	298.5
	Schaeffler Bühl Verwaltungs GmbH, Germany	225.0
	Schaeffler Verwaltungsholding Sechs GmbH, Germany	164.2
	Industriewerk Schaeffler INA-Ingenieurdienst GmbH, Germany	123.3

For Schaeffler India Ltd.

Satish Patel

Director - Finance & CFO

