

Schaeffler India Limited · Pune · Maharashtra

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI- 400 001

Company Code: 505790

National Stock Exchange of India Limited

Exchange Plaza, C - 1, Block G,
Bandra-Kurla Complex, Bandra (E)
MUMBAI- 400 051

Company Code: SCHAEFFLER

12/04/2021

Sub: Newspaper Advertisement - corrigendum

Dear Sirs,

Phone: +91 8669613701

Please find enclosed copies of the newspaper advertisement titled 'Corrigendum to the Annual Report 2020.' The advertisements appeared in today's Economic Times (English) and Tarun Bharat (Marathi), Mumbai editions.

This information will also be hosted on the Company's website, at www.schaeffler.co.in.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For **Schaeffler India Limited**

Ashish Tiwari
VP – Legal & Company Secretary
Encl.: As above

No Change in PLI Target Year for Smartphone Cos

MeitY refuses to treat FY22 as first year for the scheme, cites Samsung having met the target for FY21 as reason for its decision

Anandita Mankotia
@timesgroup.com

New Delhi: The government's production-linked incentive (PLI) scheme to make India a smartphone-manufacturing hub has hit a hitch: The Ministry of Electronics and IT (MeitY) has opposed allowing 15 of the 16 applicants to treat year 2021-22, instead of 20-21, as the first year for production targets.

South Korea's Samsung has met

its targets for FY20-21, and the ministry has cited this as the reason for its decision. A senior government official said it cannot set one timeline for one company and another for the rest. "Either all the companies seek a deferment of the entire policy implementation by one year or all of them consider 2020-21 as the first year. We cannot give incentive to one company and defer it for the others," the official told ET. If the government sticks to the current timelines under the five-year

scheme, the companies that didn't meet the targets can expect incentives only for a maximum of four years.

The smartphone industry is pushing hard to defer the targets by a year for the companies other than Samsung, citing late allotment of PLI approval letters, inability to bring engineers from China to set up the plant and machinery in India and lack of chipsets apart from the pandemic induced logistical issues, among other factors.

"At the very least, we deserve an

Timeline Trouble

MeitY says cannot give incentives to one company and defer it for the rest

Industry says relocating plant and machinery, getting visas for Chinese technicians, Covid and late approval from govt. caused immense delays

Final say on the matter rests with empowered committee (EC)

objective assessment of our case for zero year on our performance and merits," Pankaj Mohindroo, chairman of industry body India Cellular & Electronics Association told ET. The association's members include Foxconn & Wistron, which manufacture iPhones for Apple, among other top handset makers.

The final decision on the matter rests with an empowered committee that comprises the secretaries of the departments of revenue, expenditure, economic affa-

irs, promotion of industry and internal trade and MeitY, besides the Director-General of Foreign Trade and the chief executive of the NITI Aayog.

Besides Samsung, other major applications to the PLI scheme for handsets include Apple contract manufacturers Foxconn, Wistron and Pegatron, Optimus, Dixon, Lava, Bhagwati (Mircromax) and UTL. Approved component makers include Sahara, AT&S, Neolync, Ascent Circuits, Visicon and Walsin.

Cairn to Forego \$500M If India Pays Principal Due

New Delhi: UK's Cairn Energy has offered to forego \$500 million and invest that amount in any oil and gas or renewable energy project identified by the Indian government if New Delhi agrees to honour an international arbitration award and return the value of loss it incurred because of being sued retrospectively sources said.

The Scottish firm invested in the oil and gas sector in India in 1994 and a decade later it made a huge oil discovery in Rajasthan. —PTI

Diageo may Let Go of Some USL Brands

Morgan Stanley roped in to run a formal process to hive off, sell low-margin brands, say sources

Reghu Balakrishnan
& Indul PM

Mumbai: Diageo Plc, the world's largest distiller, has initiated a formal review of its Indian portfolio, which may lead to the hiving off or sale of several of its low-margin liquor brands, said people familiar with the matter.

The maker of Johnnie Walker whisky, Smirnoff vodka and Captain Morgan rum has roped in investment bank Morgan Stanley to help streamline its sprawling empire of brands, many of which it inherited via the acquisition of United Spirits (USL) from Vijay Mallya. Popular mass brands such as Bagpiper and Green Label are likely to be part of this review, while the largest-selling McDowell's brands will be kept out of the reorganisation process, sources said.

One of the options is franchising brands, said one of the persons cited above. This would involve giving the brands to franchisees in return for a fixed royalty fee. Diageo owns 55.94% of USL. Popular whisky brands such as Bagpiper sell six million cases annually. Royal Challenge sells 5.5 million cases and Director's Special sells four million cases annually. Diageo sells 18 million cases of popular brands such as Johnnie Walker, and three million cases each of J&B and Black & White globally. USL's prestige and above segment contributes 35% of its total net sales and 51% of the total sales volume while the tail-end popular segment

Time for Trimming

USL has around 120 brands

USL has around 33% market share in Indian alcohol industry

13 brands sell more than a million cases a year

4 brands sell more than 10 M cases each per annum

LOCAL BRANDS IN PORTFOLIO

- McDowell's No. 1
- Celebration
- Blue Riband
- Romanov

represented 49% of total volumes for the same period. USL's prestige and above segment net sales was flat while popular segment net sales declined 4.1% overall in FY20.

These popular tail-end brands gain 8-12% margin from sales while the prestige and above segment brands have a margin of 15-35%. Prestige brands such as Royal Challenge and McDowell's are the largest-selling ones in the USL portfolio. USL sells about 52 million cases under the largest McDowell's range of brands. Diageo declined to comment. The company said in February it was initiating a strategic review of some select popular brands as it continues to pre-emptive its portfolio.

"USL's popular portfolio comprises around 30 brands and the strategic review will focus on approximately half

of this portfolio by volume. This review will not include the McDowell's or Director's Special trademarks. The strategic review is expected to be completed by the end of the 2021 calendar year," Diageo had said then.

"Shaving off the tail-end brands would give at least 2% of the portfolio increase to Diageo," said Santosh Kanekar, founder, BeliveCorp, an advisory firm. "Brands like White Mischief, Romanov may be of interest to Pernod if they want to make vodka ladder otherwise most local players have launched their own vodka brands. However, retaining the Bagpiper brand is a must and removing it will be a strategic and costly mistake."

Any sale of the tail-end brands will help reduce costs and give USL operational efficiency, analysts said.

"More suitors would be for their tail-end whisky brands," said another person aware of the development. Large Indian players such as Allied Blen-

ders & Distillers and Radico Khaitan could be potential buyers, while bottlers can also buy brands that are popular in their region, he added.

Diageo has a history of pruning brands to stay focused on key premium ones. In November 2018, Diageo agreed to sell 19 lower-end spirit brands, including Seagrams VO Canadian whisky and Goldschlager cinnamon schnapps, to US-based Sazerac for \$50 million to focus on its premium labels such as Johnnie Walker in the US. In 1999, the company sold around 35 brands across the globe to focus on premium drinks.

USL shares linkages with the Diageo group, which has management control of the company. There are business synergies with the implementation of global best practices across functions while USL

SCHAEFFLER INDIA LIMITED

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CORRIGENDUM TO THE ANNUAL REPORT 2020

With reference to the captioned subject, this is to inform that the Company has issued a corrigendum to its Shareholders on April 9, 2021.

Reference is made to page (6) of the Annual Report 2020 (Heading - Growing through Innovation). Due to typographical error, the Total revenue, Number of employees and Number of patent applications filed of the Schaeffler Group was wrongly mentioned as 14.4 billion Euros, 84,200 and 1875 nos as on December 31, 2020. The corrected information should be read as 12.6 billion euros, 83,300 and 1900+ respectively.

Save for the above, all other information mentioned in the Annual Report 2020 will remain unchanged. The Shareholders are requested to take note of the above.

Date: April 11, 2021
Place: Pune

For Schaeffler India Limited
Sd/-
Ashish Tiwari,
VP-Legal & Company Secretary

चन्द्रगुप्त प्रबंध संस्थान पटना
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FOR MORE INFORMATION CONTACT Admissions Office
CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA
Mithapur Institutional Area, Patna-800001, Bihar, Tel: 0612-2366015/2366021, 9693223405
Email: admission@cmip.ac.in, Website: http://www.cmip.ac.in

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आपलं ताट रिकामं आहे, हे पाहा!

प्रवीण दरेकर यांचा मालिकांना टोला

मुंबई, दि. ११ (प्रतिनिधी): राज्यातील आरोपी व्यक्तींना कोलमडलेली असताना मुजरात भाजपचे टीका करणारे...



जबाबदारीने सरकार म्हणून वागणे पाहिजे. हे बेजबाबदारपणे नवाब मलिक यांच्यासारखे मंत्री बोलताना दिसत आहे...

दरेकर म्हणाले की, "नवाब मलिक यांचे हे तथ्यहीन बोलणे आहे. उलट ते मोकात 'रेमडेसिवीर' देत आहेत, त्यांचे काहीच कर्तव्य पाहिजे, ते त्यांच्या राज्याची काळजी घेऊन आहेत...

खोटी आकडेवारी दाखवून नागरिकांची चक्र दिशाभूल

भाजपचे मुख्य प्रवक्ते केशव उपाध्ये यांची पृथ्वीराज चव्हाण यांच्यावर टीका

मुंबई, दि. ११ (प्रतिनिधी): कोरोना प्रतिबंधक लसीच्या वाट्याळून राज्य आणि केंद्र सरकारमध्ये सध्या वादग्रस्त रेषेत...



कल्याणात आरोप करणाऱ्याची कुवत तशीच आहे. पण, पृथ्वीराज चव्हाण यांच्यासारख्या अभ्यासूच व अनुभवी व्यक्तीने असे संकेतहीन टीका करायची हे वैयक्तिकपणे म्हणजेच लागेल...

केंद्राने देशातील सर्व राज्यांना मार्क, 'पीपीई किट' व 'हायड्रोजिनक्लोरोक्विन' गोळावण्याची मत केली असून, यामध्ये सर्वाधिक मत ही महाराष्ट्रात केली आहे...

आकडेवारीनुसार महाराष्ट्रात ३२ लाख 'एन ९५ मार्क', १४.८३ लाख 'पीपीई किट', १७.२ 'हायड्रोजिनक्लोरोक्विन' गोळावा तर ४,४३४ व्हॅटिलेडर्सचा पुरवठा केला आहे...

महाराष्ट्र लसस्वी भवः!

- कोरोना प्रतिबंधात्मक लसीकरणात राज्य देशात अव्वल
पुरवठ्याच्या मुद्द्यावरून केंद्रविरोधात ओरड मात्र कायम

मुंबई, दि. ११ (प्रतिनिधी): देशात कोरोना प्रतिबंधात्मक लसीकरणामध्ये महाराष्ट्र सातत्याने प्रथम क्रमांकावर असून, राज्याने त्यात विक्रमी नोंद केली आहे...



तार्जिक गोळा वळता लसीकरणामध्ये आतापर्यंत फारशी अडथळ नव्हती. अशाच वेळी सरकारकडून लसीचा पुरेसा पुरवठा होणे महत्त्वाचे आहे...

'लस उलसव' अद्योपिजत करण्यात आला आहे. अधिकाधिक नागरिकांमध्ये लस पोहोचणे हा यामागचा मुख्य हेतू आहे...

मुंबई, दि. ११ (प्रतिनिधी): भारतात डॉ. बाबासाहेब आंबेडकर यांच्या दारूद्र पृथ्वीील वैकल्पिकमूलतया सांची ठेवजळील धर्माअखेर उभारण्यात आलेला अनधिकृत मजला अखेर जमीनदोस्त करण्यात आला. आंबेडकरी संघटनांच्या भूमिकेनंतर पालिकेची कारवाई...

कारवाई करण्यात आली. मंगळवार, दि. १४ एप्रिल रोजी होणाऱ्या डॉ. बाबासाहेब आंबेडकर यांच्या जयंतीमुळे या ठिकाणी प्रशासनाचा तोंडगा घेण्यात येईल...



मुंबईत दिवसभरात १,९८९ नवे 'कोरोना' प्रस्त रुग्ण

मुंबई : मुंबईतील कांी नाग रस्तांच्या संख्येत रविवार, दि. ११ एप्रिल रोजी १,९८९ नव्या रुग्णांची भर पडली असून, शहरातील कोरोनारुग्णांची एकूण संख्या पाच लाख २० हजार २१४ झाली आहे...

आज हजेरा ५५४ रुग्ण बरे झाले असून, दिवसभरात ५८ रुग्णांचा मृत्यू झाला आहे.

मुंबईत आणखी ४ 'कोविड सेंटर' वाढत्या रूग्णसंख्येवर पालिका प्रशासनाचा तोंडगा

मुंबई, दि. ११ (प्रतिनिधी): मुंबईतील कोरोनारुग्णांच्या रुग्णसंख्येत झपाट्याने होणारी वाढ आणि बेवस्थीत उपचारात यावर पालिकेने तोंडगा घातण्याचा प्रयत्न केला आहे...

बेव्हा तसेच ८०० 'आयसीयू बेड्स' असलेली 'कोविड सेंटर' उभारण्यात येणार आहेत. मे महिन्यापर्यंत या 'कोविड सेंटर'च्या उभारणीचे पालिकेचे प्रयत्न आहेत...

यंदाच्या वर्षी गुढीही 'डिजिटल' कुर्यातील 'हिंदू नववर्ष स्वागतयात्रा समिती'चा उपक्रम

मुंबई, दि. ११ (प्रतिनिधी): दिवसभरिच वाढत्या प्रमाणात प्रारंभवाच्या पांरिभसव विविध सार-उत्सव एकत्रितपणे साजरे करण्यात येणारे घालण्यात आले आहेत. मात्र, कुर्यातील 'हिंदू नववर्ष स्वागतयात्रा समिती'ने यंदाच्या वर्षी गुढीही 'डिजिटल' स्वरूपात उभारण्याचा एक आणखळकळा आणि स्वरूपपूर्ण उपक्रम रचवला आहे...



त्यामुळे कुर्यातींनी उत्साह कमी होऊ न देता 'डिजिटल' माध्यमातून नववर्षाचे स्वागत करण्याचे ठरवले आहे. समस्त कुर्यातींना एक 'हॉटेल ऑन' क्रमांक (९३२२ ७०००००) दिला आहे, ज्याद्वारे सर्व कुर्यातींक जोडले जाणार आहेत...

NOTICE INVITING e-TENDERS

The General Manager (P), RITES Ltd, Nagpur invites for and on behalf of Executive Engineer, Ghodazari Canal Division, WDC, Nagpur for the following works:
1) No. RITES/GM/PM/CD/Box-Paving-7-03-2021 Dated: 08.04.2021...

SCHAEFFLER logo and contact information for RITES Ltd, Nagpur. Includes details about e-tenders and contact persons like Mr. Anil Patil.

'लॉकडाऊन' घोषित करण्यापूर्वी गोरगरिबांना पुरेसा धान्यपुरवठा करा

नीलम गो-हे यांचा राज्य सरकारला घरचा आहेर

मुंबई, दि. ११ (प्रतिनिधी): 'लॉकडाऊन' करण्यापूर्वी तीन दिवसांचा काळ्यावैना कामकाजाचा अडथळी व गोरगरिबांना अन्नधान्याचा पुरेसा साठा यावर वाटप करावे, अशी मागणी करत विधानपरिषदेच्या उपसभेत श्रीमती आणि शिवसेने आमदार नीलम गो-हे यांनी राज्य सरकारला घरचा आहेर दिला.



गो-हे यांनी मुख्यमंत्री उद्धव ठाकरे यांना पत्र लिहित ही मागणी केली आहे. यात त्यांनी म्हटले आहे की, "महाराष्ट्रात 'लॉकडाऊन' जाहीर करण्याआधी वृद्धी पालेले उच्चपदाधिकाऱ्यांक विविध प्रकारचे अन्नधान्य पुरवठा करून देण्यात येऊन त्यांच्यासाठी उच्चपदाधिकाऱ्यांच्या खात्यातून अन्नधान्य पुरवठा केले जाऊ शकते...

गो-हे यांनी मुख्यमंत्री उद्धव ठाकरे यांना पत्र लिहित ही मागणी केली आहे. यात त्यांनी म्हटले आहे की, "महाराष्ट्रात 'लॉकडाऊन' जाहीर करण्याआधी वृद्धी पालेले उच्चपदाधिकाऱ्यांक विविध प्रकारचे अन्नधान्य पुरवठा करून देण्यात येऊन त्यांच्यासाठी उच्चपदाधिकाऱ्यांच्या खात्यातून अन्नधान्य पुरवठा केले जाऊ शकते...

शरद पवार यांच्यावर आज शस्त्रक्रिया

मुंबई : शरद पवार यांच्या शस्त्रक्रियेसाठी त्यांना अद्यापि 'ब्रीच केंद्र' रुग्णालयात ठेवण्यात आले असल्याचे सांगण्यात येते.



शरद पवार यांच्या शस्त्रक्रियेसाठी त्यांना अद्यापि 'ब्रीच केंद्र' रुग्णालयात ठेवण्यात आले असल्याचे सांगण्यात येते. शरद पवार यांच्या शस्त्रक्रियेसाठी त्यांना अद्यापि 'ब्रीच केंद्र' रुग्णालयात ठेवण्यात आले असल्याचे सांगण्यात येते...

शरद पवार यांच्या शस्त्रक्रियेसाठी त्यांना अद्यापि 'ब्रीच केंद्र' रुग्णालयात ठेवण्यात आले असल्याचे सांगण्यात येते. शरद पवार यांच्या शस्त्रक्रियेसाठी त्यांना अद्यापि 'ब्रीच केंद्र' रुग्णालयात ठेवण्यात आले असल्याचे सांगण्यात येते...

नवी मुंबई महानगरपालिका/2021

Table with columns for S.N., Name of work, and Estimated cost. Lists various construction and infrastructure projects with their respective costs.

या निविदे बाबतची विस्तृत माहिती नवी मुंबई महानगरपालिकेचे संकेत स्थळ (www.nmconline.com) आणि https://organizations.maharashtra.netextorcs.in वर दि.12/04/2021 याची प्रतिलिपि करण्यात आलेली आहे. संघीय निविदेकरांनी याची नोंद घ्यावी.