

KRSV INNOVATIVE AUTO SOLUTIONS PRIVATE LIMITED

No-108, Maxworth Mansion, 3rd Floor Lalbagh Fort Road, Mavalli Bengaluru-560085
 Email:- support@koovers.in / Ph:- 89100 29100

[CIN:-U50401KA2015PTC083596]

BALANCE SHEET AS AT 31ST MARCH, 2023

Particulars	Note No	As at	
		March 31, 2023	March 31, 2022
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share capital	3.01	1,20,47,580	1,10,01,480
Reserves and surplus	3.02	4,26,23,100	8,51,92,305
		5,46,70,680	9,61,93,785
Non-current Liabilities			
Long-term borrowings	3.03	5,04,40,819	-
Deferred tax liabilities (net)	3.04	5,01,907	3,26,313
Long-term provisions	3.05	22,47,812	10,82,155
		5,31,90,538	14,08,468
Current Liabilities			
Short-term borrowings	3.06	3,25,73,005	-
Trade Payables	3.07	-	-
(A) Total outstanding dues of micro enterprises and small enterprises		-	-
(B) Total outstanding dues of creditors other than micro and small enterprises		-	-
Other current liabilities	3.08	3,08,77,006	1,30,38,417
Short-term provisions	3.09	79,48,365	49,69,966
		13,70,438	7,54,340
		7,27,68,815	1,87,62,723
		18,06,30,033	11,63,64,976
ASSETS			
Non-current Assets			
Property, Plant and Equipment and intangible assets			
Property, plant and equipment	3.10	40,10,408	25,22,541
Intangible assets	3.10	1,39,99,206	84,51,329
Long-term loans and advances	3.11	2,75,500	1,95,500
		1,82,85,113	1,11,69,370
Current Assets			
Inventories	3.12	3,33,41,319	1,68,59,836
Trade receivables	3.13	3,72,01,938	1,16,35,509
Cash and cash equivalents	3.14	3,47,50,177	1,03,03,933
Short-term loans and advances	3.15	35,01,400	27,02,002
Other current assets	3.16	5,35,50,085	6,36,94,325
		16,23,44,919	10,51,95,606
		18,06,30,033	11,63,64,976

The accompanying notes are an integral part of these financial statements.

This is the Balance Sheet referred to in our report of even date.

For Mohana Mani & Associates

Chartered Accountants

Firm Regn. No. 010711S


 (H.P. Mohana Kumar)

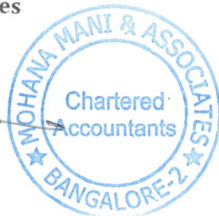
Partner

M.No : 029181

Place : Bangalore

Date : 21st Aug 2023

UDIN : 23002181BGRBS29576



For and on behalf of the Board of Directors
KRSV Innovative Auto Solutions Pvt Ltd


 B S Sandeep

Director

DIN: 07283077

Place : Bangalore

Date : 21st Aug 2023


 Vinayak Y B

Director

DIN: 03618763



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 [CIN:-U50401KA2015PTC083596]

Statement of profit and loss for the year ended 31.03.2023

Particulars	Note No	For the year ended	
		March 31, 2023	March 31, 2022
INCOME			
Revenue from operations	3.17	77,74,30,915	32,62,58,339
Other Income	3.18	28,08,057	1,44,520
Total income		78,02,38,972	32,64,02,859
EXPENSES			
Purchases of stock-in-trade	3.19	75,90,33,581	32,09,06,106
Changes in inventories of finished goods, work-in-progress and stock in-trade	3.20	-1,64,81,483	-1,10,34,336
Other Operating Expenses	3.21	2,91,47,244	1,19,05,425
Employee benefits expense	3.22	6,78,41,601	3,27,20,006
Finance costs	3.23	17,43,345	-
Depreciation and amortisation expense	3.10	42,62,341	28,45,128
Sales & Marketing Expenses	3.24	46,36,325	18,53,022
Other expenses	3.25	1,91,01,789	1,25,60,949
Total expenses		86,92,84,743	37,17,56,301
Profit before taxes		-8,90,45,770	-4,53,53,442
Tax Expense:			
Current tax			
(i) for the year			
Deferred tax charge / (credit)	3.04	1,75,594	56,305
Profit for the year		1,75,594	56,305
		-8,92,21,364	-4,54,09,747
Earning per equity share [nominal value of share Rs.10]			
Basic		-94.87	-52.03
Diluted		-94.87	-52.03
Shares used in computing earnings per share:			
Basic		9,40,502	8,72,775
Diluted		9,40,502	8,72,775
The accompanying notes are an integral part of these financial statements.			

This is the Statement of Profit and Loss referred to in our report of even date.

For Mohana Mani & Associates

Chartered Accountants

Firm Regn. No. 010711S


 (H.P. Mohana Kumar)

Partner

M.No : 029181

Place : Bangalore

Date : 21st Aug 2023

UDIN : 23029181BG1B529576



For and on behalf of the Board of Directors
 KRSV Innovative Auto Solutions Pvt Ltd


 B.S. Sandeep

Director

DIN: 07283077

Place : Bangalore

Date : 21st Aug 2023


 Vinayak Y B

Director

DIN: 03618763



Cash flow statement for the year ended March 31, 2023

	For the year ended	
	March 31, 2023	March 31, 2022
A. Cash flow from operating activities:		
Profit before tax	-8,90,45,770	-4,53,53,442
Adjustments for:		
Depreciation and amortisation expense	42,62,341	28,45,128
Interest Income	-22,84,488	-1,14,250
Provisions for employee benefits	11,65,657	10,82,155
Operating profits before working capital changes	-8,59,02,261	-4,15,40,409
Changes in working capital:		
Increase / (decrease) in trade payables	1,78,38,589	-33,23,476
Increase / (decrease) in provisions	6,16,098	33,238
Increase / (decrease) in other liabilities	29,78,399	6,21,417
Decrease / (increase) in trade receivables	-2,55,66,428	-62,60,034
Decrease / (increase) in loans & advances	-8,79,398	-17,42,535
Decrease / (increase) in other current assets	-63,37,243	-7,22,32,258
Cash generated from operations	-9,72,52,244	-12,44,44,058
Direct taxes paid (net of refunds)	-	-
Net cash generated from operating activities (A)	-9,72,52,244	-12,44,44,058
B. Cash flows from investing activities:		
Purchase of capital assets	-1,12,98,085	-41,79,826
Interest Received	22,84,488	1,14,250
	-90,13,597	-40,65,576
C. Cash flows from Financial activities:		
Issue of Share Capital	10,46,100	22,99,730
Share Premium Account	4,66,52,160	12,91,43,709
Borrowed/Repayment Of loan	8,30,13,824	-27,08,301
Net cash generated from investing activities	13,07,12,084	12,87,35,138
D. Net (decrease) / increase in cash and cash equivalents	2,44,46,244	2,25,504
Add: Cash and cash equivalents as on the beginning of the year	1,03,03,932	1,00,78,428
Cash and cash equivalents as at the end of the year	3,47,50,176	1,03,03,932

Notes to Cash Flow Statements:

- Figures in brackets indicate cash outgo.
- The above cash flow statement has been prepared under the "Indirect Method" as set out in the Accounting Standard -3 on Cash Flow Statements, notified under section 133 of the Companies Act, 2013, read with the Companies (Accounting Standards) Amendment Rules, 2016.

The accompanying notes are an integral part of these financial statements.

This is the Cash Flow Statement referred to in our report of even date

For Mohana Mani & Associates

Chartered Accountants
 Firm Regn. No. 010711S


(H.P. Mohana Kumar)

Partner
 M.No : 029181
 Place : Bangalore

Date : 21st Aug 2023

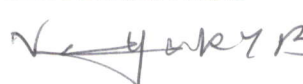
UDIN : 23029181BGRBS29576



For and on behalf of the Board of Directors
KRSV Innovative Auto Solutions Pvt Ltd


B S Sandeep
 Director

DIN: 07283077
 Place : Bangalore
 Date : 21st Aug 2023


Vinayak Y B
 Director

DIN: 03618763



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[CIN:-U50401KA2015PTC083596]

Notes to the financial statements for the year ended March 31, 2023

	As at	
	March 31, 2023	March 31, 2022
3.01 SHARE CAPITAL		
Authorised:		
10,00,000 (31st March, 2023: 100,00,000) Equity shares of Rs. 10 each	1,00,00,000	1,00,00,000
3,50,000 numbers of Compulsory Convertible Preference Shares of Rs.10/- each,	35,00,000	
Total	1,35,00,000	1,00,00,000
Issued, Subscribed and Paid-up:		
9,40,502 numbers of equity shares of Rs.10/- each, fully paid-up	94,05,020	87,27,750
[31.03.2022 872775 numbers of Equity shares at Rs. 10/ each]	26,42,560	22,73,730
2,64,256 numbers of Compulsory Convertible Preference Shares of Rs.10/- each, fully paid-up [31.03.2022 : 227373]	1,20,47,580	1,10,01,480

Reconciliation of number of shares

	Number of shares	As at March 31, 2023 (In Rs.)	Number of shares	As at March 31, 2022 (In Rs.)
Equity Shares:				
Balance as at the beginning of the year	8,72,775	87,27,750	8,72,775	87,27,750
Add: Shares issued during the year	67,727	6,77,270		
Balance as at the end of the year	9,40,502	94,05,020	8,72,775	87,27,750
Compulsory Convertible Preference Shares:				
Balance as at the beginning of the year	2,27,373	22,73,730		
Add: Shares issued during the year	36,883	3,68,830	2,27,373	22,73,730
Balance as at the end of the year	2,64,256	26,42,560	2,27,373	22,73,730

b) Rights, preferences and restrictions attached to shares

The Company has two classes of shares, viz Equity Shares and Compulsory Convertible Preference Shares, having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share held.



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Notes to the financial statements for the year ended March 31, 2023

c) Shares held by holding company and subsidiary of holding company

	As at March 31, 2023		As at March 31, 2022	
	Number of shares	% of holding	Number of shares	% of holding
Equity Shares:	NIL	0%	-	0%

d) Details of equity shares held by shareholders holding more than 5% of the aggregate shares in the Company

	As at March 31, 2023		As at March 31, 2022	
	Number of shares	% of holding	Number of shares	% of holding
Equity shares of Rs.10 each fully paid-up held by:				
Begur Sheshadri Sandeep	3,05,349	32.47%	3,28,854	37.67%
Vinayak Basavaraju Yadathore	2,13,872	22.74%	2,31,276	26.49%
Sathinarayanan Premkumar	1,03,298	10.98%	33,684	3.85%
Amita	53,832	5.72%	53,832	6.16%
Ankur	53,832	5.72%	53,832	6.16%

e) Details of preference shares held by shareholders holding more than 5% of the aggregate shares in the Company

	As at March 31, 2023		As at March 31, 2022	
	Number of shares	% of holding	Number of shares	% of holding
Preference shares of Rs.10 each fully paid-up held by:				
Rajiv M Sanghvi	16,393	6.20%	-	0.00%
Sanpra infotech LLP	25,044	9.48%	25,044	11.01%
Beacon Trusteeship	26,965	10.20%	26,965	11.85%
Arun Dharmalingam	-	0.00%	12,084	5.31%
ZNL Growth	-	0.00%	16,811	7.39%
IPV Investors	56,971	21.56%	56,971	25.05%

e) There are no shares reserved for issue under options and contracts or commitments. Further, there are no shares that have been issued during the last 5 years pursuant to a contract without payment being received in cash, shares allotted as fully paid up by way of bonus shares or shares bought back.

f) Details of shareholding of promoters

Sl. No	Promoter Name	As at March 31, 2023		As at March 31, 2022	
		Number of shares	% of holding	Number of shares	% of change during the year
	Equity Shares:				
1	Mysore Lakshmi Kantha Rajurs	33,568	3.8%	33,568	-0.41%
2	Rajesh Krishna	37,238	4.3%	37,238	-0.46%
3	Begur Sheshadri Sandeep	3,05,349	35.0%	3,05,349	-2.81%
4	Vinayak Basavaraju Yadathore	2,13,872	24.5%	2,13,872	-2.07%



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Notes to the financial statements for the year ended March 31, 2023

3.02 RESERVES AND SURPLUS

Particulars	As at	
	March 31, 2023	March 31, 2022
Securities Premium:		
Balance as at the beginning of the year	20,77,10,761	7,85,67,052
Add: Addition during the year	4,66,52,160	12,91,43,709
Balance as at the end of the year (A)	25,43,62,921	20,77,10,761
Surplus in the Statement of Profit and Loss:		
Balance as at the beginning of the year	-12,25,18,456	-7,71,08,709
Add: Net profit for the year	-8,92,21,364	-4,54,09,747
Balance as at the end of the year (B)	-21,17,39,821	-12,25,18,456
Total Reserves and Surplus (A+B)	4,26,23,100	8,51,92,305

3.03 LONG-TERM BORROWINGS

Particulars	As at	
	March 31, 2023	March 31, 2022
Secured:		
Term Loans	-	-
- from banks	-	-
- from other parties	5,04,40,819	-
Less: Amount disclosed under "Short-term borrowings"	-	-
Total (A)	5,04,40,819	-
Total long-term borrowings	5,04,40,819	-

3.04 DEFERRED TAX LIABILITIES (NET)

Particulars	As at	
	March 31, 2023	March 31, 2022
Deferred Tax Liabilities:		
- Property, plant and equipment	1,75,594	3,26,313
Deferred Tax Liabilities (Net)	1,75,594	3,26,313

3.05 LONG-TERM PROVISIONS

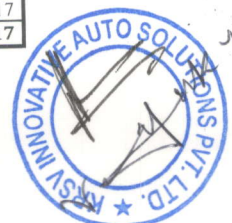
Particulars	As at	
	March 31, 2023	March 31, 2022
Provision for employee benefits		
Provision for gratuity	22,47,812	10,82,155
	22,47,812	10,82,155

3.06 SHORT-TERM BORROWINGS

Particulars	As at	
	March 31, 2022	March 31, 2021
Secured:		
Loans repayable on demand		
- from banks	3,25,73,005	-
- from others	-	-
Total (A)	3,25,73,005	-
Total short-term borrowings (A+B)	3,25,73,005	-

3.07 TRADE PAYABLES

Particulars	As at	
	March 31, 2023	March 31, 2022
Total outstanding dues of micro enterprises and small enterprises	-	-
Others :		
For Purchases, expenses and services	3,08,77,006	1,30,38,417
	3,08,77,006	1,30,38,417



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Notes to the financial statements for the year ended March 31, 2023

3.08 OTHER CURRENT LIABILITIES

Particulars	As at	
	March 31, 2023	March 31, 2022
Statutory dues payable	20,23,758	11,30,245
Director Remuneration Payable	8,47,970	9,21,561
Salary Payable	50,76,637	29,18,160
	79,48,365	49,69,966

3.09 SHORT-TERM PROVISIONS

Particulars	As at	
	March 31, 2023	March 31, 2022
Bonus	9,91,435	-
Provision for expenses	3,79,003	7,54,340
	13,70,438	7,54,340

3.11 LONG-TERM LOANS AND ADVANCES

Particulars	As at	
	March 31, 2023	March 31, 2022
(Unsecured, considered good, unless otherwise specified) Other Deposits	2,75,500	1,95,500
	2,75,500	1,95,500

3.12 INVENTORIES

Particulars	As at	
	March 31, 2023	March 31, 2022
(Valued at lower of cost and net realisable value) Stock-in-Trade	3,33,41,319	1,68,59,836
	3,33,41,319	1,68,59,836

3.13 TRADE RECEIVABLES

Particulars	As at	
	March 31, 2023	March 31, 2022
Others*	3,72,01,938	1,16,35,509
Less: Provision for doubtful debts	-	-
Total (B)	3,72,01,938	1,16,35,509
Total trade receivables (B)	3,72,01,938	1,16,35,509



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Notes to the financial statements for the year ended March 31, 2023

3.14 CASH AND CASH EQUIVALENTS

Particulars	As at	
	March 31, 2023	March 31, 2022
Cash on hand	46,798	87,617
Bank balances:		
In Current Accounts	3,47,03,380	1,02,16,319
	3,47,50,177	1,03,03,936

3.15 SHORT-TERM LOANS AND ADVANCES

Particulars	As at	
	March 31, 2023	March 31, 2022
TDS Receivable	6,40,150	2,41,002
Employee advances	30,000	
Rental Advance	28,31,250	24,61,000
	35,01,400	27,02,002

3.16 OTHER CURRENT ASSETS

Particulars	As at	
	March 31, 2023	March 31, 2022
GST Input C/F	90,19,969	46,91,139
Shares Issue Expenses	49,01,795	69,37,861
GST RCM Input	-	65,522
Salary Advance	-	65,345
Trade on Discount Receivable	20,42,212	16,27,292
Travel Advance	10,596	1,94,273
Advance to wallet-transport	76,190	8,067
Prepaid Expenses	1,29,235	2,001
PF Recoverable from Employees	2,43,920	-
Insurance for employees-Prepaid	5,36,773	-
Fixed deposits	3,65,89,395	5,01,02,825
	5,35,50,085	6,36,94,325



Notes to the financial statements for the year ended March 31, 2023

3.17 REVENUE FROM OPERATIONS

Particulars	Year ended	
	March 31, 2023	March 31, 2022
Sale of Products:	77,67,22,164	32,58,96,526
Sale of Services:	16,175	95,070
Other Operating Revenues-	6,92,576	2,66,743
	77,74,30,915	32,62,58,339

Break-up of revenue from operations:			
Sale of Products:			
- Sale of Manufactured products		83,47,18,744	33,84,78,012
- Sale of Traded products		5,79,96,580	1,25,81,486
- Less:- Branch Transfers		77,67,22,164	32,58,96,526
Sale of Services:			
- Revenue from Export Services		16,175	95,070
- Revenue from Domestic Services			
Other Operating Revenues-			
- Franchise Fees		1,50,000	-
- Business Support Service		90,000	-
- Freight charges Received		4,52,576	2,66,743
		77,74,30,915	32,62,58,339

3.18 OTHER INCOME

Particulars	Year ended	
	March 31, 2023	March 31, 2022
Interest on fixed deposits	22,89,593	1,14,250
Interest income from IT refund	5,105	30,270
Bad Debts Recovered	13,061	-
Accounts Written off	5,00,298	-
	28,08,057	1,44,520

3.19 PURCHASE OF STOCK IN TRADE

Particulars	Year ended	
	March 31, 2023	March 31, 2022
Purchases of stock-in-trade	85,04,15,770	34,57,18,344
- Less:- Branch Transfers	5,79,96,580	1,25,81,486
- Less :-Incentive /Discount Received	3,33,85,608	1,22,30,752
	75,90,33,581	32,09,06,106

3.20

CHANGES IN INVENTORIES OF FINISHED GOODS WORK-IN-PROGRESS AND STOCK-IN-TRADE:

Particulars	Year ended	
	March 31, 2023	March 31, 2022
Inventories at the end of the year:		
Stock-in-trade	3,33,41,319	1,68,59,836
	3,33,41,319	1,68,59,836
Inventories at the beginning of the year:		
Stock-in-trade	1,68,59,836	58,25,500
	1,68,59,836	58,25,500
Increase / (Decrease) in Stocks	-1,64,81,483	-1,10,34,336



KRSV INNOVATIVE AUTO SOLUTIONS PRIVATE LIMITED

Notes to the financial statements for the year ended March 31, 2023

3.21 Other Operating Expenses

Particulars	Year ended	
	March 31, 2023	March 31, 2022
Packing Expenses	13,57,062	4,67,612
Carriage & Forwarding Expenses	1,74,09,746	70,17,597
Warehouse Electricity	2,56,667	47,416
Warehouse Rent	42,78,550	15,66,921
Local Conveyance	30,32,811	19,41,816
Rent -Equipments	26,20,392	8,20,900
Stock Insurance	1,92,015	-
Commission On Purchase	-	43,162
	2,91,47,244	1,19,05,425

3.22 EMPLOYEE BENEFITS EXPENSE

Particulars	Year ended	
	March 31, 2023	March 31, 2022
Salaries, wages and bonus	6,07,44,247	2,91,32,748
Contribution to provident and other fund	36,26,730	20,72,513
Gratuity	11,65,657	10,82,155
Bonus	9,91,435	-
Staff welfare expenses	13,13,532	4,32,590
	6,78,41,601	3,27,20,006

3.23 FINANCE COST

Particulars	Year ended	
	March 31, 2023	March 31, 2022
Interest On OD	10,19,178	-
Interest on Term Loan	7,24,167	-
	17,43,345	-

3.24 SALES & MARKETING EXPENSES

Particulars	Year ended	
	March 31, 2023	March 31, 2022
Sales Promotion Expenses	14,32,877	2,93,554
Technology Marketing Exp	9,42,881	3,94,750
Business Promotion	42,650	68,723
Discount allowed	22,17,917	10,95,996
	46,36,325	18,53,022

3.25 OTHER EXPENSES

Particulars	Year ended	
	March 31, 2023	March 31, 2022
Audit Fees	4,00,000	1,48,000
Subscription charges	1,48,671	41,119
Bank Charges	2,29,173	95,564
Rates and taxes	7,70,515	3,60,496
TDR Charges-Pay U Money	8,480	24,252
Miscellaneous	19,285	1,19,784
Office and administration Expenses	4,42,531	1,55,011
Pooja Expenses	42,106	55,100
Printing & Stationery	7,97,553	3,76,153
Travel & Accommodation	21,89,392	8,88,540
Professional fees	28,45,826	22,63,606
Postage & Courier	33,871	20,045
Bad debts	33,52,690	14,79,319
Account written off	96,271	7,02,158
Donation	-	500
Telephone Expense	7,11,734	4,52,350
Electricity Charges	2,09,178	1,58,804
Interest on delayed Statutory payments	43,114	1,95,038
PRI Charges	13,539	89,749
Rent paid on Land & building	10,70,544	12,15,861
Ware House Maintainance	6,58,456	1,75,888
Security Charges	8,37,777	1,32,747
Repair and Maintainance	24,750	-
Shares IssueExpenses w/o	41,56,331	34,10,867
	1,91,01,789	1,25,60,949



Notes to the financial statements for the year ended March 31, 2023

3.10 PROPERTY, PLANT AND EQUIPMENT									
Particulars	Gross block (at cost)				Depreciation			Net Block	
	April 01, 2022	Additions	Disposal / Adjustments	March 31, 2023	April 01, 2022	For the year	Deletions	March 31, 2022	March 31, 2023
Tangible assets									
Own assets:									
Air Conditioner	3,51,000	53238		4,04,238	3,51,000	19986		3,70,986	33,252
EPABX Machinery and equipment	1,07,128			1,07,128	1,07,128			1,07,128	-
Equipment	5,46,902	439955		9,86,857	2,25,920	205913		4,31,833	5,55,024
Furniture	34,43,289	1336885		47,80,174	14,32,755	698890		21,31,645	26,48,529
Computer	2,15,536	133138		3,48,674	24,511	120334		1,44,845	2,03,829
TAB	8,16,117			8,16,117	8,16,117			8,16,117	-
UPS	2,89,510	233599		5,23,109	2,89,510	52634		3,42,144	1,80,965
Vehicles		450000		4,50,000		61191		61,191	3,88,809
Intangible Assets									
Software (Koovers)	2,23,25,992	7642270		2,99,68,262	1,40,89,867	2931611		1,70,21,478	1,29,46,784
Software (others)	1,62,040	315000		4,77,040	1,22,781	44657		1,67,438	3,09,602
Brand Development	5,17,004	694000		12,11,004.00	3,41,059	1,27,125		4,68,184	7,42,820
Total	2,87,74,518	1,12,98,085	-	4,00,72,603	1,78,00,648	42,62,341	-	2,20,62,989	1,80,09,613
Depreciation									
Particulars	Gross block (at cost)				Depreciation			Net Block	
	April 01, 2021	Additions	Disposal / Adjustments	March 31, 2022	April 01, 2021	For the year	Deletions	March 31, 2022	March 31, 2022
Tangible assets									
Own assets:									
Air Conditioner	3,51,000			3,51,000	3,51,000	-		3,51,000	
EPABX Machinery and equipment	1,07,128			1,07,128	1,07,128			1,07,128	
Office equipment	2,28,794	3,18,108		5,46,902	1,73,976	51,944		2,25,920	
Furniture	16,33,799	18,09,490		34,43,289	12,49,119	1,83,636		14,32,755	
Computer	5,500	2,10,036		2,15,536	4,963	19,548		24,511	
TAB	8,16,117			8,16,117	8,16,117			8,16,117	
UPS	2,89,510			2,89,510	2,89,510			2,89,510	
Intangible Assets									
Software (Koovers)	2,05,25,992	18,00,000		2,23,25,992	1,15,62,187	25,27,680		1,40,89,867	82,36,125
Software (others)	1,19,848	42,192		1,62,040	1,19,848	2,933		1,22,781	39,259
Brand Development	5,17,004			5,17,004	2,81,672	59,387		3,41,059	1,75,945
Total	2,45,94,692	41,79,826	-	2,87,74,518	1,49,55,520	28,45,128	-	1,78,00,648	1,09,73,870



KRSV INNOVATIVE AUTO SOLUTIONS PRIVATE LIMITED
Summary of significant accounting policies and other explanatory information

Corporate information

KRSV Innovative Auto Solutions Private Limited ('the Company'), was registered as a private limited company on 21st day of October 2015, under Companies Act, 2013. The Company established to provide technology and logistics support for vehicle service centres . To provide each of the service centres a technology platform for customer management, scheduling maintenance requests and receiving feedback. To collect order from the service centres to order parts and ensure the delivery of the same to the door steps of these service centres

All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of services and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current -noncurrent classification of assets and liabilities.

Summary of significant accounting policies

Basis of preparation

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014. The financial statements have been prepared on an accrual basis and under the historical cost convention

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amount of assets, liabilities, revenues and expenses and disclosure of contingent liabilities on the date of financial statements. The recognition, measurement, classification or disclosure of an item or information in the financial statements is made relying on these estimates. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in accounting policy explained below

2.02 Tangible fixed assets

Fixed assets are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price. Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.



2.03 Depreciation on tangible fixed assets

Depreciation is provided on the WDV basis over the estimated useful life of each tangible asset as determined by the management. The rates of depreciation prescribed in Schedule II to the Companies Act, 2013 are considered as the minimum rates. If the management's estimate of the useful life of a fixed asset at the time of acquisition of the asset or of the remaining useful life on a subsequent review is shorter than that envisaged in the aforesaid schedule, depreciation is provided at a higher rate based on the management's estimate of the useful life/remaining useful life.

Intangible assets are stated at cost less accumulated amortization. Intangible assets are amortized over their respective individual estimated useful lives on a WDV basis, from the date that they are available for use. The estimated useful life of an identifiable intangible asset is based on a number of factors, including the application of the asset, frequent upgradation of the asset, effects of obsolescence, other economic factors and the level of maintenance expenditures required to obtain the expected future cash flows from the asset. Amortization methods and useful lives are reviewed periodically, including at each financial year end.

Depreciation on office equipment, computers, Furniture and leasehold improvement has been provided at the:-

Asset category	Useful Life	Rate%
Computers & Hardware	5	45.07%
Office equipment	5	45.07%
Furniture & Fixtures	10	25.94%
Amortisation of Softwares	10	24.47%

2.04 Leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item are classified as operating leases. Operating lease payments are recognized as an expense in the statement of profit and loss on a straight line basis over the lease term.



2.05 Impairment of tangible and intangible assets

Assessment is done at each Balance Sheet date as to whether there is any indication that an asset (tangible and intangible) may be impaired. For the purpose of assessing impairment, the smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or groups of assets is considered as a cash generating unit. If any such indication exists, an estimate of the recoverable amount of the asset/cash generating unit is made. Assets whose carrying value exceeds their recoverable amount are written down to the recoverable amount. Recoverable amount is higher of an asset's or cash generating unit's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. Assessment is also done at each balance sheet date as to whether there is any indication that an impairment loss recognized.

2.06 Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The Company earns revenue significantly from the following sources viz Sale of goods/Spares/consumable

Goods:- Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on delivery of goods. The Company collects Goods & Service Tax (GST) on behalf of the government and therefore these are not economic benefits flowing to the Company. Hence, they are excluded from the revenue.

Services:- Revenue from service transactions is usually recognised as the service is performed, either by the proportionate completion method or by the completed service contract method.

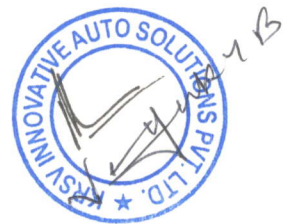
Interest Income:- Revenue is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

2.07 Foreign exchange transactions

The reporting currency of the Company is Indian Rupees.

The Company has paid Rs. 11,16,571/- to Leftfield Services BV, towards Facilitation services for raising funds fee

Name	Nature of Payment	Foreign Currency	Value in Foreign Currency	Value in INR
Leftfield Services BV	Facilitation services for raising funds	USD	15,455	11,16,571



2.08 Employee Benefits

Short term:-

Short term employee benefits include salaries and performance incentives. A liability is recognized for the amount expected to be paid under short-term cash bonus or profit sharing plans if the Company has a present legal or informal obligation to pay this amount as a result of past service provided by the employee, and the obligation can be estimated reliably. These costs are recognized as an expense in the Statement of Profit and Loss at the undiscounted amount expected to be paid over the period of services rendered by the employees to the Company

Provident Fund

Retirement benefit in the form of Provident Fund is a defined contribution plan. Eligible employees receives benefit from a provident fund which is a defined contribution plan. The Company makes contribution under Provident Fund to "Regional Provident Fund Commissioner". Both the employee and the Company make monthly contribution to the above said office equal to specific percentage of covered employee's salary

ESIC

Every employee who fills the conditions as specified under ESIC Act, are covered under ESIC. Accordingly monthly contribution is made by employer and employee at rates as specified under ESIC Act.

Gratuity

In accordance with the payment of Gratuity Act, 1972, the Company provides gratuity covering the eligible employees. The Gratuity policy provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employees salary and the tenure of employment. Liabilities with regard to gratuity plan are determined by actuarial valuation, based upon which, the Company discharges its obligations to its employees

Bonus

The Company provides for payment of bonus to eligible employees as per Payment of Bonus Act 1965, as amended.

Compensated Absences

Company is providing benefit of en-cashing or carry forwarding the unclaimed leave in line with the terms of employment Agreement

2.09 Taxation

Direct Taxes

Income taxes are accrued in the same period that the related revenue and expenses arise. A provision is made for income tax, based on the tax liability computed, after considering tax allowances and exemptions. Provisions are recorded when it is estimated that a liability due to disallowances or other matters is probable. Minimum alternate tax (MAT) paid in accordance with the tax laws, which gives rise to future economic benefits in the form of tax credit against future income tax liability, is recognized as an asset in the Balance Sheet if there is convincing evidence that the Company will pay normal tax and the resultant asset can be measured reliably. The Company offsets, on a year on year basis, the current tax assets and liabilities, where it has a legally enforceable right and where it intends to settle such assets and liabilities on a net basis.



The differences that result between the profit considered for income taxes and the profit as per the financial statements are identified, and thereafter a deferred tax asset or deferred tax liability is recorded for timing differences, namely the differences that originate in one accounting period and reverse in another, based on the tax effect of the aggregate amount of timing difference. The tax effect is calculated on the accumulated timing differences at the end of an accounting period based on enacted or substantively enacted regulations. Deferred tax assets in situation where unabsorbed depreciation and carry forward business loss exists, are recognized only if there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax asset can be realized. Deferred tax assets, other than in situation of unabsorbed depreciation and carry forward business loss, are recognized only if there is reasonable certainty that they will be realized. Deferred tax assets are reviewed for the appropriateness of their respective carrying values at each reporting date. Deferred tax assets and deferred tax liabilities have been offset wherever the Company has a legally enforceable right to set off current tax assets against current tax liabilities and where the deferred tax

2.10 Earnings Per Share

The Company reports Basic / Diluted earning per share in accordance with AS-20 'Earning Per Share' issued by the The Institute of Chartered Accountants of India (ICAI). Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of the equity shares outstanding during the period.

2.11 Provisions

A provision is recognized if, as a result of a past event, the Company has a present legal obligation that is reasonably estimated and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date.

2.12 Contingent liability

Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is there, for that provision is made. However during the year there exists no contingent liability.



Notes to the financial statements for the year ended March 31, 2023

	As at	
	March 31, 2023	March 31, 2022
3.26 CONTINGENT LIABILITIES		
Claims against the Company not acknowledged as debts	-	-
Guarantees given by Company	-	-
Other money for which the Company is contingently liable	-	-

3.27 CAPITAL AND OTHER COMMITMENTS

Capital Commitments:

Estimated value of contracts in capital account remaining to be executed on capital account and not provided for	-	-
Uncalled liability on shares and other investments partly paid	-	-

In the opinion of the Board and to the best of their knowledge and belief, the value on realization of assets other than Property, Plant and Equipment, and non-current investments will, in the ordinary course of business, not be less than the amounts at which they are stated in the Balance Sheet.

3.28 SHARE ISSUE EXPENSES

During the year 2022-23, The Company has spent INR. 22,36,393/- towards facilitation fee for raising funds. And the same is being amortised for a period of 3 years. Hence Rs. 7,45,464/- being 33 1/3% is being written off to Profit and Loss account for the year along with Rs. 34,10,866/- being share of last years amortised expenses.

3.29 DETAILS OF UTILISATION OF BORROWINGS

1. Bank OD:- The Company has been sanctioned Bank OD of Rs. 5.00Crore from Union Bank of India for working capital purpose. The same is being used for meeting day to day operational needs of the Company.

2. Term Loan from UC Inclusive Credit Private Limited:- The Company has been sanctioned Term Loan of Rs. 5.00Crore from UC Inclusive Credit Private Limited for meeting growth capital requirements to aid acquisition of assets. The same is being disbursed in multiple tranches used for business needs of the Company.

3.30 DETAILS OF TITLE DEEDS OF IMMOVABLE PROPERTY NOT HELD IN THE NAME OF

Nil

Nil

Description of the item of property	Relevant line item in balance sheet	Gross carrying	Title deeds held in the name of	Whether title deed is held by specified	Property held since which date	Reason for not being held in the name of the Company

3.31 AGEING SCHEDULE OF CAPITAL WORK-IN-PROGRESS

Nil

Nil

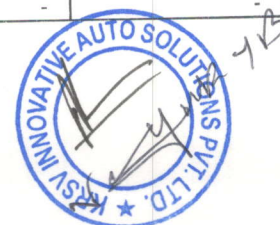
3.32 DETAILS OF BENAMI PROPERTY HELD

There are no proceedings that have been initiated or pending against the Company for holding benami property under the Benami Transactions (Prohibitions) Act, 1988.

3.33 ADDITIONAL DISCLOSURES WITH RESPECT TO LOANS AND ADVANCES

Loans repayable on demand:

Type of borrower	As at 31.03.2023		As at 31.03.2022	
	Amount of loan or advance in the nature of loan outstanding	Percentage to the total loans and advances in the nature of loans	Amount of loan or advance in the nature of loan outstanding	Percentage to the total loans and advances in the nature of loans
Promoter	-	-	-	-
Directors	-	-	-	-
KMPs	-	-	-	-
Related parties	-	-	-	-



Notes to the financial statements for the year ended March 31, 2023

Loans provided without specifying any terms or period of repayment:

Type of borrower	As at 31.03.2023		As at 31.03.2022	
	Amount of loan or advance in the nature of loan outstanding	Percentage to the total loans and advances in the nature of loans	Amount of loan or advance in the nature of loan outstanding	Percentage to the total loans and advances in the nature of loans
Promoter	-	-	-	-
Directors	-	-	-	-
KMPs	-	-	-	-
Related parties	-	-	-	-

3.34 DETAILS OF SECURITY OF CURRENT ASSETS AGAINST BORROWINGS

The Company's stock and book debts are hypothecated to Union Bank for Over Draft facility. And the Company has provided all Fixed and Current assets, including intellectual property, of the Company both present and future and/or such other security as shall be mutually agreed to by both the parties as security for Term Loan from UC Inclusive Credit Private Limited, as second charge

3.35 WILFUL DEFAULTER

The Company has not been declared as wilful defaulter by any bank or financial institution or any other lender. Nil Nil

3.36 RELATIONSHIP WITH STRUCK OFF COMPANIES

The Company has no relationship with any of the Struck Off Companies

3.37 DETAILS OF CHARGES OR SATISFACTION YET TO BE REGISTERED WITH REGISTRAR OF COMPANIES

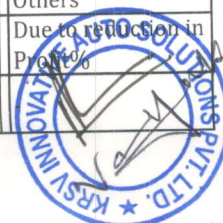
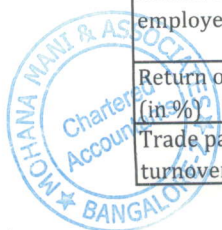
The Company has registered all the charges with Registrar of Companies..

3.38 DETAILS OF COMPLIANCE WITH NUMBER OF LAYERS OF COMPANIES

The Company has complied with the number of layers prescribed under clause (87) of the Section 2 of the Companies Act read with Companies (Restriction on number of Layers) Rules, 2017.

3.39 ANALYTICAL RATIOS

Ratio	Description of numerator	Description of denominator	Ratio 31.03.2023	Ratio 31.03.2022	Variance %	Reasons for variance above 25%
Current ratio	Current assets	Current liabilities	2.23	5.61	60%	Reduction in Inventory ratio and Other Assets
Return on equity ratio	PAT	Equity Shareholder's Funds	-1.63	-0.47	-246%	Due to increase in loss
Trade receivables turnover ratio	Credit sales	Average accounts receivable	32.61	38.36	15%	-
Net capital turnover ratio	Operating revenue	Net Working Capital	8.68	3.77	130%	due to increase in Turnover
Net profit ratio (in %)	Profit after tax	Revenue from operations	-11%	-14%	18%	-
Return on capital employed (in %)	EBIT	Capital Employed (Tangible Assets- All Debts)	111%	-1685.14%	107%	Due to Working capital Borrowings from Bank and Others
Return on investment (in %)	Profit after tax	Share capital	-741%	-413%	-79%	Due to increase in Profit
Trade payables turnover ratio	Trade payable	Operating Revenue	3.97%	4.00%	1%	-



Notes to the financial statements for the year ended March 31, 2023

Debt-equity ratio	Debt	Equity Shareholder's Funds	1.52	0.00	NA	-
Debt service coverage ratio	Debt	Interest	47.62	0.00	NA	-
Inventory turnover ratio	Average Inventory	Operating Revenue	3.23%	3.48%	7%	-

3.40 COMPLIANCE WITH APPROVED SCHEME(S) OR ARRANGEMENTS

There are no approved schemes or arrangements which has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

3.41 DETAILS OF UTILISATION OF BORROWED FUNDS AND SHARE PREMIUM

Nil

3.42 PARTICULARS OF UNHEDGED FOREIGN CURRENCY EXPOSURES AS AT THE REPORTING DATE

There are no foreign currency exposures that have been hedged by a derivative instrument as at the year end.

3.43 DETAILS OF UNDISCLOSED INCOME

Nil

Nil

3.44 SEGMENT INFORMATION

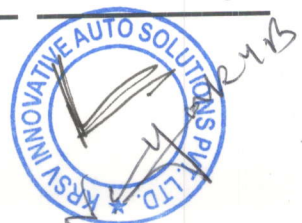
Currently, the Company is into technology and logistics support for vehicle service centres and vehicle owners and its business activity falls within a single business segment. Accordingly, no additional disclosures are required to be provided under Accounting Standard 17 'Segment Reporting'.



KRSV INNOVATIVE AUTO SOLUTIONS PRIVATE LIMITED
No-108, Maxworth Mansion, 3rd Floor Lalbagh Fort Road, Mavalli Bengaluru-560085
Email:- support@koovers.in / Ph:- 89100 29100

Notes to the financial statements for the year ended March 31, 2023

	for the year ended	
	March 31, 2023	March 31, 2022
0.03 PAYMENT TO AUDITORS		
Audit fees (excluding GST)		
Statutory Audit	2,00,000	98,000
Tax Audit	2,00,000	50,000
Other Services	-	-
	4,00,000	1,48,000
0.04 DUES TO MICRO, MEDIUM AND SMALL ENTERPRISES		
Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006		
a. the principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier at the end of each accounting year;	-	-
b. the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
c. the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-
d. the amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
e. the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-
Note: The above information has been determined based on vendors identified by the Company and confirmed by the vendors, which has been relied upon by the auditors.		
0.05 CONSUMPTION OF IMPORTED AND INDIGENOUS RAW MATERIALS, PACKING MATERIALS, STORES AND SPARES	N.A.	N.A.
0.06 CIF VALUE OF IMPORTS	N.A.	N.A.
0.07 EXPENDITURE IN FOREIGN CURRENCY		
Subscriptions	-	-
Travel, Food and conveyance	-	-
	-	-
0.08 EARNINGS IN FOREIGN CURRENCY	NIL	NIL
	-	-
	-	-



Notes to the financial statements for the year ended March 31, 2023

KRSV INNOVATIVE AUTO SOLUTIONS PRIVATE LIMITED

Notes to the financial statements for the year ended March 31, 2023

0.09 EARNINGS PER SHARE

Particulars	For the year ended	For the year ended
	31 March 2023	31 March 2022
Nominal value of equity shares (Rs.)	10	10
Weighted average number of equity shares (Nos.)	9,40,502	8,72,775
Profit after tax (Rs.)	-8,92,21,364	-4,54,09,747
Earnings Per Share - Basic and Diluted (Rs.)	-94.87	-52.03

0.10 EMPLOYEE BENEFITS

The disclosure requirements in respect of Accounting Standard 15, "Employee Benefits" are as given below:

(a) Defined Contribution Plan

Amount recognised in the statement of Profit and Loss:
 Post Employment benefits and other funds paid to authorities 36,26,730.00 20,72,513.00

(b) Defined Benefit Plan

Eligible employees receive benefits from a provident fund, which is a defined Contribution plan. Both the eligible employee and the Company make monthly contributions to the provident fund plan equal to a specified percentage of the covered employee's salary.

(c) Gratuity Benefits

During the year 2022-23, The Company has provided Rs. 11,65,657/- towards Gratuity

0.11 Transfer Pricing

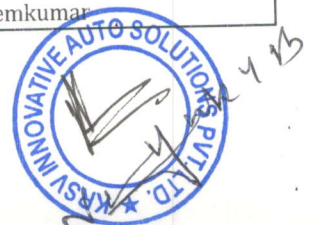
The transfer pricing provisions under sections 92-92F of the Income-tax Act, 1961 are not applicable to the Company.

0.12 RELATED PARTY DISCLOSURES (as per Accounting Standard 18 on Related Party Disclosures)

A Names of related parties and nature of relationship

Description of relationship	Names of related parties
i) Enterprises having control over reporting enterprise - Holding and Ultimate holding Company	N.A
ii) Enterprise under common control	Santrupthi Sanco Sanco MCI Apps Pvt ltd Root and Stem
iii) Reporting enterprise having control on following entities	N.A.
iv) Key Management Personnel - KMP	

Director	B S Sandeep
Director	Vinayak Y B
Director	Sathiyarayanan Premkumar



Notes to the financial statements for the year ended March 31, 2023

v) Other related parties

NIL

B Summary of the transactions with related parties are as below

Transactions with related parties:

Particulars	Nature of Transaction	For the year ended	For the year ended
		31 March 2023	31 March 2022
Santrupthi Sanco	Purchase	1,34,50,389	2,17,22,524
Sanco	Purchase	11,55,228	27,32,194
Sanco-Sale	Sale	40,17,239	53,55,980
MCI Apps Pvt ltd	Technical Fees	-	18,00,000
Root and Stem	Technical	-	9,73,158

Key management personnel:

Particulars	Nature of Transaction	For the year ended	For the year ended
		31 March 2023	31 March 2022
B S Sandeep	Allotment of equity shares along with premium	-	16,13,456
B S Sandeep	Salary	47,78,400	23,89,200
Vinayak Y B	Salary	47,78,400	15,92,800
Sathiyarayanan Premkumar	Salary	47,78,400	23,89,200
B S Sandeep	Reimbursement of Exp	8,17,588	1,19,218
Vinayak Y B	Reimbursement of Exp	10,25,958	4,06,849
Sathiyarayanan Premkumar	Reimbursement of Exp	6,48,894	3,95,039
B S Sandeep	Loan Received	-	4,25,000
B S Sandeep	Loan Repaid	-	15,87,211
Vinayak Y B	Loan Repaid	-	5,29,770

C Balances outstanding at the end of the year

Balance (receivable) from and payable to related parties as at the balance sheet date:

Particulars		As on	As on
		31 March 2023	31 March 2022
Sanco	Payable	-	9,641
Santrupthi Sanco	Payable	-	20,69,627
Sanco	Receivable	62,502	2,653
MCI Apps Pvt ltd	Payable	-	6,48,000



Notes to the financial statements for the year ended March 31, 2023

KRSV INNOVATIVE AUTO SOLUTIONS PRIVATE LIMITED

Notes to the financial statements for the year ended March 31, 2023

Key management personnel:

Particulars	Nature of Transaction	For the year ended 31 March 2023	For the year ended 31 March 2022
B S Sandeep	Salary	2,75,000	3,07,187
Vinayak Y B	Salary	2,67,350	3,07,187
Sathiyarayanan Premkumar	Salary	3,05,620	3,07,187

Reimbursement Payable / Travel Advance

To Mr. B S Sandeep	-	-1,83,417
To Mr. Vinayak Y B	-	1,456

Notes:

- (a) The above information has been determined to the extent such parties have been identified on the basis of information available with the Company.
 (b) There are no amounts written off / back or provided for in respect of transactions with related parties.
 (c) Remuneration to Key managerial personnel does not include the provision/ accrual made based on actuarial valuation for Gratuity which are made on best estimate basis as they are determined for the Company as a whole.

0.13 CORPORATE SOCIAL RESPONSIBILITY ACTIVITIES (CSR)

Not Applicable

0.14 Leases

The Company has not signed any significant operating leases for premises.

Particulars	For the Year Ended March 31, 2023	For the Year Ended March 31, 2022
With respect to all operating leases:		
Lease payments recognized during the year		
Premises	53,49,094	27,82,782
Equipments	26,20,392	8,20,900
Future minimum lease payments		
Not later than one year		
Premises	30,21,250	22,73,000
Equipments	15,93,630	19,95,920
Later than one year and not later than five years	-	-
Later than five years	-	-

0.15 Previous year figures have been regrouped wherever necessary to conform with current year's classification / disclosure.

For Mohana Mani & Associates
Chartered Accountants
Firm Regn. No. 010711S

(H.P Mohana Kumar)

Partner

Place : Bangalore

Date : 21st Aug 2023

UDIN : 23029181 BGRBS 29576



For and on behalf of the Board of Directors
KRSV Innovative Auto Solutions Pvt Ltd

B S Sandeep

Director

DIN: 07283077

Place : Bangalore

Date : 21st Aug 2023

Vinayak Y B

Director

DIN: 03618763



Notes to the financial statements for the year ended March 31, 2023

0.01 AGEING DETAILS FOR TRADE PAYABLES DUE FOR PAYMENT

As at 31.03.2023

Particulars	Outstanding for following periods from due date of payment / date of						Total
	Unbilled	Not due	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	
Billed dues:							
Undisputed dues:							
(a) MSME	-	-	-	-	-	-	-
(b) Others	-	-	3,09,38,450	-61,444	-	-	3,08,77,006
(a) MSME	-	-	-	-	-	-	-
(b) Others	-	-	-	-	-	-	-
Unbilled dues	-	-	-	-	-	-	-
Total	-	-	3,09,38,450	-61,444	-	-	3,08,77,006

As at 31.03.2022

Particulars	Outstanding for following periods from due date of payment / date of						Total
	Unbilled	Not due	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	
Billed dues:							
Undisputed dues:							
(a) MSME	-	-	-	-	-	-	-
(b) Others	-	-	1,25,43,400	2,12,549	2,82,468	-	1,30,38,417
Disputed dues:							
(a) MSME	-	-	-	-	-	-	-
(b) Others	-	-	-	-	-	-	-
Unbilled dues	-	-	-	-	-	-	-
Total	-	-	1,25,43,400	2,12,549	2,82,468	-	1,30,38,417

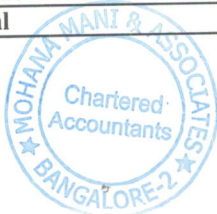
0.02 AGEING DETAILS FOR TRADE RECEIVABLES

As at 31.03.2023

Particulars	Outstanding for following periods from due date of payment / date of						Total
	Not due	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	
Billed receivables:							
Undisputed receivables:							
(a) Considered good	-	3,51,96,294	16,49,146.36	3,56,497.18	-	-	3,72,01,938
(b) Considered doubtful	-	-	-	-	-	-	-
Disputed receivables:							
(a) Considered good	-	-	-	-	-	-	-
(b) Considered doubtful	-	-	-	-	-	-	-
Unbilled receivables	-	-	-	-	-	-	-
Total	-	3,51,96,294					3,72,01,938

As at 31.03.2022

Particulars	Outstanding for following periods from due date of payment / date of						Total
	Not due	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	
Billed receivables:							
Undisputed receivables:							
(a) Considered good	-	1,01,72,500	6,37,876	7,77,932	47,202	-	1,16,35,509
(b) Considered doubtful	-	-	-	-	-	-	-
Disputed receivables:							
(a) Considered good	-	-	-	-	-	-	-
(b) Considered doubtful	-	-	-	-	-	-	-
Unbilled receivables	-	-	-	-	-	-	-
Total	-	1,01,72,500	6,37,876	7,77,932	47,202	-	1,16,35,509



Notes forming part of the financial statements

Note - Deferred Tax

Particulars	Rs.	Rs.
Opening Deferred Tax liability (01.04.2022)		3,26,313
Depreciation as per Income tax Act	50,29,796	
Less : Depreciation as per Companies Act	42,62,341	
	7,67,455	
Deferred Tax additional for the year 2022-23@ 22.88%		1,75,594
Closing Deferred Tax Assets (31.03.2023)		5,01,907

SCHEDULE OF FIXED ASSETS (AS PER I.T. ACT)

BLOCK OF ASSETS	RATE OF DEPN	W.D.V. AS ON 01.04.2022	ADDITIONS USED FOR		DELETION DURING THE YEAR	TOTAL AS ON 31.03.2023	DEPN FOR THE YEAR	W.D.V. AS ON 31.03.2023
			>= 180 DAYS	< 180 DAYS				
1. Air Conditioner	15%	1,22,451	53237.5		-	1,75,689	26,353	1,49,336
2. Furniture & Fixture	10%	25,94,306	5,44,100	7,92,785	-	39,31,191	3,53,480	35,77,711
3. Office Equipment	15%	4,49,543	1,30,561	3,09,394	-	8,89,498	1,10,220	7,79,278
4. Printer	15%	4,117			-	4,117	618	3,499
5. TAB	15%	2,84,713			-	2,84,713	42,707	2,42,006
6. Software & Computer	40%	45,62,056	35,62,555	45,27,853	-	1,26,52,464	41,55,415	84,97,049
7. UPS	15%	1,01,000	1,97,764	35,835	-	3,34,599	47,502	2,87,097
8. Brand Development	25%	5,17,004	3,50,000	3,44,000	-	12,11,004	2,59,751	9,51,253
9. Vehicle	15%		4,50,000		-	4,50,000	33,750	4,16,250
TOTAL		86,35,191	48,38,217	64,59,867	-	1,99,33,275	50,29,796	1,49,03,479

