

Schaeffler India Limited · Pune · Maharashtra

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001

Company Code: 505790

National Stock Exchange of India Limited

Exchange Plaza, C – 1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai-400051

Company Code: SCHAEFFLER

24/01/2024

Sub: Press Release - Schaeffler showcases Advanced Fuel Cell, Clutch, Transmission Systems, and lifetime solutions at SIAT Expo 2024.

Phone: +91 8669613701

Dear Sirs,

With reference to the captioned matter, a Press Release is enclosed herewith.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For Schaeffler India Limited

Ashish Tiwari,

VP - Legal & Company Secretary

Encl.: As above



Schaeffler showcases Advanced Fuel Cell, Clutch, Transmission Systems, and lifetime solutions at SIAT Expo 2024

PUNE | January 24, 2024 | Schaeffler India Limited (BSE: 505790, NSE: SCHAEFFLER), the motion technology company, participates in the 18TH edition of the SIAT Expo, scheduled from January 23-25, 2024, in Pune, India. The company showcases its latest advancements in fuel cell and clutch, transmission systems and lifetime solutions, highlighting its commitment to sustainable and efficient mobility solutions.

SIAT Expo 2024, themed "Transformation Towards Progressive Mobility serves as a premier platform for showcasing the latest advancements in automotive technology. Schaeffler India stands among the leading exhibitors, presenting innovative solutions that address key challenges in the automotive industry, including emissions reduction and improved fuel efficiency.

Aashish Bhatia, President Automotive Technologies, Schaeffler India, states, "We are pleased to present our solutions in fuel cell, clutch, and transmission systems at SIAT Expo 2024. Our goal is to push the boundaries of efficiency and sustainability, and these technologies showcase our unwavering commitment to achieving both. From clean-burning fuel cells to intelligent transmission systems, we deliver solutions that pave the way for a cleaner and more efficient future for mobility."

Schaeffler's key highlights at SIAT Expo 2024 includes:

- Fuel cell systems: Schaeffler showcases its latest fuel cell technologies, which offer a clean and efficient alternative to traditional internal combustion engines. The company's fuel cell systems are designed for a variety of applications, including passenger cars, commercial vehicles, and buses.
- Clutch and transmission systems: Schaeffler showcases advanced clutch and transmission systems, which are designed to improve fuel efficiency and performance. The company's products include a variety of innovative technologies, such as dual-clutch transmissions and automated manual transmissions.
- Schaeffler Lifetime Solutions: Schaeffler Lifetime Solutions offers a comprehensive range of industrial maintenance products, services, and

solutions for machines, covering various industries. It is specifically designed to keep workshops and plants running smoothly throughout their lifetime.

Schaeffler's participation in SIAT Expo 2024 underscores the company's commitment to the Indian automotive market. The company has been operating in India for over 50 years and is a leading supplier of automotive components to major OEMs. Schaeffler is also committed to sustainability and is working to reduce its environmental impact.

Schaeffler Group - We pioneer motion.

The Schaeffler Group has been driving forward groundbreaking inventions and developments in the field of motion technology for over 75 years. With innovative technologies, products, and services for electric mobility, CO₂-efficient drives, chassis solutions, Industry 4.0, digitalization, and renewable energies, the company is a reliable partner for making motion more efficient, intelligent, and sustainable – over the entire life cycle. The motion technology company manufactures high-precision components and systems for drive train and chassis applications as well as rolling and plain bearing solutions for a large number of industrial applications. The Schaeffler Group generated sales of EUR 15.8 billion in 2022. With around 84,000 employees, the Schaeffler Group is one of the world's largest family-owned companies. With more than 1,250 patent applications in 2022, Schaeffler is Germany's fourth most innovative company according to the DPMA (German Patent and Trademark Office).

About Schaeffler India Limited

Established for more than 60 years, Schaeffler India is a leading motion technology company with 4 manufacturing sites in Pune, Vadodara, Maneja, and Savli, 3 R&D centres, and 8 sales offices. In 2022, the company reported sales of INR 68,674 million, supported by a team of 3,190 employees. The company is well represented in India with its three divisions – Industrial, Automotive and Automotive Aftermarket, offering comprehensive range of products and services under the brands of FAG, INA, LuK and TruPower. Schaeffler caters to a large and diverse customer base with efficient engine & transmission solutions, chassis and E-mobility solutions on the automotive division and reliable range of bearings and accessories with award winning Industry 4.0 and Lifetime Solutions for the industry division. Both the divisions are backed by a strong network of aftermarket footprint bringing products and solutions closer to customers. The strategic roadmap is driven by a well-defined ESG (Environment, Social, Governance) program, the Schaeffler India is committed to contribute to the global sustainability targets. Committed to quality, innovation, sustainability with a passionate team Schaeffler India strives to pioneer motion to advance the industrial and automotive technology in India. Explore

For further information

Pallavi Deshmukh

PR contact Details

Head - Corporate Communications

Gauray Bhat

Schaeffler India

Tel: +91 98330 57592

Tel: +91 9923005424

Email: gaurav.bhat@adfactorspr.com







Email: Pallavi.Deshmukh@Schaeffler.com





