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Schaeffler India Limited · Pune · Maharashtra

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001

Company Code: 505790

National Stock Exchange of India Limited

Exchange Plaza, C – 1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai-400051

Company Code: SCHAEFFLER

11/10/2023

Sub: Press Release - Schaeffler's REPXPERT Technical Training Van to Empower the Commercial Vehicle Segment.

Phone: +91 8669613701

Dear Sirs.

With reference to the captioned matter, a Press Release is enclosed herewith.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For Schaeffler India Limited

Ashish Tiwari,

VP - Legal & Company Secretary

Encl.: As above

Schaeffler's REPXPERT Technical Training Van to Empower the Commercial Vehicle Segment

- First-of-its-kind initiative targeting the crucial Commercial Vehicle (CV) segment.
- Commitment to upskilling technicians and mechanics, keeping them abreast of the latest technologies and best practices.
- Curriculum includes advanced technical training on transmission and chassis systems, and other rapidly evolving automotive applications.
- Over 130 cities covered, with more than 5,000 mechanics trained in the past.
- The mobile training initiative expands its horizon, targeting the crucial CV segment and covering key markets across Central, North, and West regions of India.

New Delhi | 09 October 2023 | Leading industrial and automotive supplier, Schaeffler India Limited (BSE: 505790, NSE: SCHAEFFLER), building on the legacy of its REPXPERT mobile training center, first launched in October 2019, today announced the launch of its REPXPERT Technical Training Van dedicated to the Commercial Vehicle (CV) segment. This initiative, a first of its kind focusing on the CV segment, aims to impart advanced technical training on transmission, and chassis systems, and rapidly evolving automotive applications.

The REPXPERT branded training van is set to traverse key markets in states including Chhattisgarh, Madhya Pradesh, Delhi, Rajasthan, Uttar Pradesh, Gujarat, and Maharashtra. Schaeffler's commitment to this rigorous campaign emphasizes the importance of enhancing the skills of professionals in the automotive sector, ensuring they are equipped with the latest knowledge.

Debasish Satpathy, President, Automotive Aftermarket, Schaeffler India said, "The commercial vehicle segment is a cornerstone for the automotive industry in India, often indicative of the nation's economic pulse. By introducing the training van dedicated to this segment, we're not just focusing on upskilling, but also acknowledging the intricate challenges and nuances specific to CVs. It's imperative that our technician partners are abreast of the latest technologies and best practices, ensuring they're at the forefront of the industry's evolution. This initiative is a testament to Schaeffler's unwavering commitment to fostering expertise and excellence in the automotive community."

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The curriculum of this training van will cover pivotal topics such as:

- Handling mechanisms of flywheel and clutch during clutch fitment
- Clutch release checking in installed condition
- Use of a customized hydraulic press for clutch release checks
- Scientific clutch bleeding processes with specialized tools
- Differences between Diaphragm & Coil type cover assemblies
- Fitment of Universal Joint cross with special tools
- Insights into Lubricants for Commercial Vehicles

Building on the success of previous campaigns for the passenger car segment, Schaeffler India's Automotive Aftermarket Division continues its journey of empowering technicians and mechanics. Feedback from prior activations has influenced the design and approach of this campaign. This van features a dedicated product display area showcasing core product sections.

Schaeffler India's commitment to pioneering motion and ensuring efficient product fitting is evident in this endeavor. With a legacy spanning over 130 cities and training more than 5,000 mechanics, this initiative showcases Schaeffler's dedication to technological advancements and ground-level training.

In October 2019, Schaeffler India marked the beginning of this journey by launching its first mobile training center. With each subsequent campaign, Schaeffler has consistently demonstrated its commitment to knowledge sharing and skill development in the automotive industry.

Schaeffler Group – We pioneer motion

The Schaeffler Group has been driving forward groundbreaking inventions and developments in the field of motion technology for over 75 years. With innovative technologies, products, and services for electric mobility, CO₂-efficient drives, chassis solutions, Industry 4.0, digitalization, and renewable energies, the company is a reliable partner for making motion more efficient, intelligent, and sustainable – over the entire life cycle. The motion technology company manufactures high-precision components and systems for drive train and chassis applications as well as rolling and plain bearing solutions for a large number of industrial applications. The Schaeffler Group generated sales of EUR 15.8 billion in 2022. With around 84,000 employees, the Schaeffler Group is one of the world's largest family-owned companies. With more than 1,250 patent applications in 2022, Schaeffler is Germany's fourth most innovative company according to the DPMA (German Patent and Trademark Office).

About Schaeffler India Limited

Established for more than 60 years, Schaeffler India is a leading motion technology company with 4 manufacturing sites in Pune, Vadodara, Maneja, and Savli, 3 R&D centres, and 8 sales offices. In 2022, the company reported sales of INR 68,674 million, supported by a team of 3,190 employees. The company is well represented in India with its three divisions – Industrial, Automotive and Automotive Aftermarket, offering comprehensive range of products and services under the brands of FAG, INA, LuK and TruPower. Schaeffler caters a to a large and diverse customer base with efficient engine & transmission solutions, chassis and E-mobility solutions on the automotive division and reliable range

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of bearings and accessories with award winning Industry 4.0 and Lifetime Solutions for the industry division. Both the divisions are backed by a strong network of aftermarket footprint bringing products and solutions closer to customers. The strategic roadmap is driven by a well-defined ESG (Environment, Social, Governance) program, the Schaeffler India is committed to contribute to the global sustainability targets. Committed to quality, innovation, sustainability with a passionate team Schaeffler India strives to pioneer motion to advance the industrial and automotive technology in India. Explore more - www.schaeffler.co.in









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For further information

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