

SCHAEFFLER INDIA LIMITED**CIN: L29130PN1962PLC204515**

Regd. Office : 15th Floor, ASTP (Amar Sadanand Tech Park), Baner, Pune, Maharashtra, India, 411045

Ph. ++91-20-68198400; Fax; ++91-20-68198405 Website: www.schaeffler.co.in Email: investorsupport.in@schaeffler.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2021

(Amount in ₹ million except per share data)

Sr. No.	Particulars	Quarter ended			Year-To-Date		Year ended
		Sep 30, 2021	Jun 30, 2021	Sep 30, 2020	Sep 30, 2021	Sep 30, 2020	Dec 31, 2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	14,875.8	12,328.9	11,206.5	40,372.9	24,880.7	37,618.4
	(b) Other income	157.5	129.6	126.2	505.9	447.9	603.0
	Total Income	15,033.3	12,458.5	11,332.7	40,878.8	25,328.6	38,221.4
2	Expenses						
	(a) Cost of materials consumed	6,127.4	5,435.7	4,057.9	17,083.5	8,947.0	13,896.4
	(b) Purchases of stock-in- trade	3,979.3	3,627.2	1,823.1	10,701.7	5,620.3	8,912.3
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(802.5)	(1,479.2)	1,190.5	(2,462.7)	847.1	522.7
	(d) Employees benefits expense	997.1	982.1	823.5	2,957.6	2,587.2	3,535.5
	(e) Finance costs	9.9	9.0	9.1	28.0	27.7	52.4
	(f) Depreciation and amortisation expense	496.1	484.6	485.7	1,459.4	1,428.9	1,939.7
	(g) Other expenses	1,929.7	1,692.5	1,415.5	5,248.7	3,808.6	5,390.3
	Total Expenses	12,737.0	10,751.9	9,805.3	35,016.2	23,266.8	34,249.3
3	Profit before tax (1 - 2)	2,296.3	1,706.6	1,527.4	5,862.6	2,061.8	3,972.1
4	Tax expense						
	(i) Current tax	601.5	460.7	430.4	1,524.2	660.9	1,179.1
	(ii) Deferred tax charge / (credit)	(13.3)	(35.4)	(37.7)	(46.4)	(92.6)	(116.7)
5	Profit for the period (3 - 4)	1,708.1	1,281.3	1,134.7	4,384.8	1,493.5	2,909.7
6	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss	2.9	1.0	(10.3)	23.6	(11.3)	(45.8)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.7)	(0.2)	2.6	(5.9)	2.8	11.5
	Total comprehensive income for the period (comprising profit and Other comprehensive income for the period) (5 + 6)	1,710.3	1,282.1	1,127.0	4,402.5	1,485.0	2,875.4
7	Paid-up equity share capital (face value of ₹ 10 per share)	312.6	312.6	312.6	312.6	312.6	312.6
8	Other equity						31,090.3
9	Earnings per equity share (of ₹ 10 each) (not annualised)						
	(a) Basic (in ₹)	54.6	41.0	36.3	140.3	47.8	93.1
	(b) Diluted (in ₹)	54.6	41.0	36.3	140.3	47.8	93.1

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Segmentwise revenues, results, assets and liabilities.

The Company has reported segment information under two segments i.e. 1) Mobility components and related solutions and 2) Others.

	Particulars	Quarter ended			Year-To-Date		Year ended
		Sep 30, 2021	Jun 30, 2021	Sep 30, 2020	Sep 30, 2021	Sep 30, 2020	Dec 31, 2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(A)	Segment Revenue (Net revenue / income)						
	(a) Mobility components and related solutions						
	Automotive Technologies	5,600.0	4,845.2	4,303.6	16,188.2	9,265.0	14,581.2
	Automotive Aftermarket	1,450.8	966.8	963.8	3,496.8	2,215.0	3,345.3
	Industrial	2,645.0	2,350.2	2,710.1	7,566.2	5,938.8	8,759.1
	Exports & Others#	1,293.7	1,436.3	886.0	3,830.5	2,217.2	3,378.2
	Sub total (a)	10,989.5	9,598.5	8,863.5	31,081.7	19,636.0	30,063.8
	(b) Others						
	Automotive Technologies	-	-	-	-	-	-
	Automotive Aftermarket	-	-	-	-	-	-
	Industrial	3,422.6	2,440.0	2,108.8	8,103.4	4,610.2	6,742.9
	Exports & Others#	463.7	290.4	234.2	1,187.8	634.5	811.7
	Sub total (b)	3,886.3	2,730.4	2,343.0	9,291.2	5,244.7	7,554.6
	(c) Total Revenue						
	Automotive Technologies	5,600.0	4,845.2	4,303.6	16,188.2	9,265.0	14,581.2
	Automotive Aftermarket	1,450.8	966.8	963.8	3,496.8	2,215.0	3,345.3
	Industrial	6,067.6	4,790.2	4,818.9	15,669.6	10,549.0	15,502.0
	Exports & Others#	1,757.4	1,726.7	1,120.2	5,018.3	2,851.7	4,189.9
	Revenue from operations (a+b)	14,875.8	12,328.9	11,206.5	40,372.9	24,880.7	37,618.4
(B)	Segment Results (Profit before finance cost and tax)						
	Mobility components and related solutions	1,470.2	1,167.6	1,038.3	3,854.1	1,073.8	2,422.4
	Others	678.5	418.4	372.0	1,530.6	567.8	999.1
	Total profit before finance costs and tax	2,148.7	1,586.0	1,410.3	5,384.7	1,641.6	3,421.5
	Less : Finance cost	9.9	9.0	9.1	28.0	27.7	52.4
	Less : Unallocable expenses	-	-	-	-	-	-
	Add : Unallocable Income	157.5	129.6	126.2	505.9	447.9	603.0
	Profit before tax	2,296.3	1,706.6	1,527.4	5,862.6	2,061.8	3,972.1
(C)	Segment assets						
	Mobility components and related solutions *	27,284.7	26,313.0	22,917.5	27,284.7	22,917.5	23,227.4
	Others	4,583.8	3,864.8	3,033.1	4,583.8	3,033.1	2,896.2
	Unallocated	15,582.7	14,570.5	12,125.0	15,582.7	12,125.0	15,390.7
	Total assets	47,451.2	44,748.3	38,075.6	47,451.2	38,075.6	41,514.3
(D)	Segment liabilities						
	Mobility components and related solutions	8,875.6	8,700.0	5,757.6	8,875.6	5,757.6	7,395.1
	Others	2,392.8	2,094.6	1,308.4	2,392.8	1,308.4	1,637.4
	Unallocated	1,509.9	991.0	1,011.0	1,509.9	1,011.0	1,078.9
	Total liabilities	12,778.3	11,785.6	8,077.0	12,778.3	8,077.0	10,111.4
(E)	Net capital employed	34,672.9	32,962.7	29,998.6	34,672.9	29,998.6	31,402.9

Export & Others mainly includes exports to group companies, scrap sales and other operating income

* Property, plant and equipment (PPE) of the Company is predominantly used for 'Mobility solutions and related components' and hence has been disclosed as a segment asset under that reportable segment.

Notes:

- The above financial results for the quarter and nine months period ended September 30, 2021 were reviewed by the Audit Committee at their meeting held on October 28, 2021 and approved by the Board of Directors at their meeting held on October 28, 2021. The statutory auditors have performed limited review on above financial result for the quarter and nine months period ended September 30, 2021.
- In the current quarter the Company operations are at normalcy and there is no impact of the pandemic on the Company's financials for the quarter and nine months period ended September 30, 2021. The management is continuously and closely monitoring the current COVID-19 developments and possible effects that may result from the current pandemic on its financial condition, liquidity and operations and is actively working to minimize the impact of this unprecedented situation.
- The Board of Directors of the Company has approved the sub-division of each equity share of face value of Rs. 10/- per share into 5 equity share of face value of Rs. 2/- per share subject to approval of shareholders of the Company.

Digitally signed by
KHUSHROO B
PANTHAKY
Date: 2021.10.28
18:26:02 +05'30'

For and on behalf of the Board

KADAM
HARSHA
GOPAL

Digitally signed by KADAM HARSHA
GOPAL
DN: cn=KADAM HARSHA GOPAL, o=IN,
c=Personal, email=harshad@schaeffler.co.in
Reason: I am approving this document
Date: 2021.10.28 17:18:45 +05'30'

Harsha Kadam
Managing Director
DIN: 07736005

October 28, 2021