

SCHAEFFLER INDIA LIMITED**CIN: L29130PN1962PLC204515**

Regd. Office : 15th Floor, ASTP (Amar Sadanand Tech Park), Baner, Pune, Maharashtra, India, 411045

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2022

(Amount in ₹ million except per share data)

| Sr. No. | Particulars | Quarter ended | | | Year-To-Date |
|------------|--|-----------------|-----------------------------|-----------------|-----------------|
| | | Mar 31, 2022 | Dec 31, 2021 | Mar 31, 2021 | Dec 31, 2021 |
| | | Unaudited | Unaudited (refer Note 2) | Unaudited | Audited |
| 1 | Income | | | | |
| | (a) Revenue from operations | 15,675.1 | 15,232.2 | 13,168.2 | 55,605.1 |
| | (b) Other income | 200.5 | 217.9 | 218.8 | 723.8 |
| | Total Income | 15,875.6 | 15,450.1 | 13,387.0 | 56,328.9 |
| 2 | Expenses | | | | |
| | (a) Cost of materials consumed | 6,527.2 | 5,671.9 | 5,520.4 | 22,755.4 |
| | (b) Purchases of stock-in- trade | 3,822.0 | 3,498.5 | 3,095.2 | 14,200.2 |
| | (c) Changes in inventories of finished goods, stock-in-trade and work-in-progress | (826.5) | 131.0 | (181.0) | (2,331.7) |
| | (d) Employees benefits expense | 1,043.7 | 994.6 | 978.4 | 3,952.2 |
| | (e) Finance costs | 8.4 | 8.7 | 9.1 | 36.7 |
| | (f) Depreciation and amortisation expense | 504.9 | 511.7 | 478.7 | 1,971.1 |
| | (g) Other expenses | 2,024.0 | 2,064.9 | 1,626.5 | 7,313.6 |
| | Total Expenses | 13,103.7 | 12,881.3 | 11,527.3 | 47,897.5 |
| 3 | Profit before tax (1 - 2) | 2,771.9 | 2,568.8 | 1,859.7 | 8,431.4 |
| 4 | Tax expense | | | | |
| | (i) Current tax | 688.1 | 662.8 | 462.0 | 2,187.0 |
| | (ii) Deferred tax charge / (credit) | 12.6 | (0.4) | 2.3 | (46.8) |
| 5 | Profit for the period (3 - 4) | 2,071.2 | 1,906.4 | 1,395.4 | 6,291.2 |
| 6 | Other comprehensive income | | | | |
| | (i) Items that will not be reclassified to profit or loss | 45.5 | (55.5) | 19.7 | (31.9) |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | (11.4) | 13.9 | (5.0) | 8.0 |
| | Total comprehensive income for the period (comprising profit and Other comprehensive income for the period) (5 + 6) | 2,105.3 | 1,864.8 | 1,410.1 | 6,267.3 |
| 7 | Paid-up equity share capital (face value of ₹ 2 per share) | 312.6 | 312.6 | 312.6 | 312.6 |
| 8 | Other equity | - | - | - | 36,224.1 |
| 9 | Earnings per equity share (of ₹ 2 each) (not annualised) refer Note 3 | | | | |
| | (a) Basic (in ₹) | 13.3 | 12.2 | 8.9 | 40.3 |
| | (b) Diluted (in ₹) | 13.3 | 12.2 | 8.9 | 40.3 |

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Segmentwise revenues, results, assets and liabilities.

The Company has reported segment information under two segments i.e. 1) Mobility components and related solutions and 2) Others.

| | Particulars | Quarter ended | | Year-To-Date | |
|-----|---|-----------------|-----------------------------|-----------------|-----------------|
| | | Mar 31, 2022 | Dec 31, 2021 | Mar 31, 2021 | Dec 31, 2021 |
| | | Unaudited | Unaudited (refer Note 2) | Unaudited | Audited |
| (A) | Segment Revenue (Net revenue / income) | | | | |
| | (a) Mobility components and related solutions | | | | |
| | Automotive Technologies | 6,094.2 | 5,672.3 | 5,743.0 | 21,860.5 |
| | Automotive Aftermarket | 1,246.7 | 1,521.9 | 1,079.2 | 5,018.7 |
| | Industrial | 2,859.7 | 3,758.4 | 2,571.0 | 11,324.6 |
| | Exports & Others ¹⁾ | 1,957.6 | 1,815.6 | 1,100.5 | 5,646.1 |
| | Sub total (a) | 12,158.2 | 12,768.2 | 10,493.7 | 43,849.9 |
| | (b) Others | | | | |
| | Automotive Technologies | - | - | - | - |
| | Automotive Aftermarket | - | - | - | - |
| | Industrial | 2,997.0 | 2,138.2 | 2,240.8 | 10,241.6 |
| | Exports & Others ¹⁾ | 519.9 | 325.8 | 433.7 | 1,513.6 |
| | Sub total (b) | 3,516.9 | 2,464.0 | 2,674.5 | 11,755.2 |
| | (c) Total Revenue | | | | |
| | Automotive Technologies | 6,094.2 | 5,672.3 | 5,743.0 | 21,860.5 |
| | Automotive Aftermarket | 1,246.7 | 1,521.9 | 1,079.2 | 5,018.7 |
| | Industrial | 5,856.7 | 5,896.6 | 4,811.8 | 21,566.2 |
| | Exports & Others ¹⁾ | 2,477.5 | 2,141.4 | 1,534.2 | 7,159.7 |
| | Revenue from operations (a+b) | 15,675.1 | 15,232.2 | 13,168.2 | 55,605.1 |
| (B) | Segment Results (Profit before finance cost and tax) | | | | |
| | Mobility components and related solutions | 1,929.9 | 1,983.7 | 1,216.3 | 5,837.8 |
| | Others | 649.9 | 375.9 | 433.7 | 1,906.5 |
| | Total profit before finance costs and tax | 2,579.8 | 2,359.6 | 1,650.0 | 7,744.3 |
| | Less : Finance cost | 8.4 | 8.7 | 9.1 | 36.7 |
| | Less : Unallocable expenses | - | - | - | - |
| | Add : Unallocable Income | 200.5 | 217.9 | 218.8 | 723.8 |
| | Profit before tax | 2,771.9 | 2,568.8 | 1,859.7 | 8,431.4 |
| (C) | Segment assets | | | | |
| | Mobility components and related solutions ²⁾ | 29,414.2 | 27,438.5 | 24,547.2 | 27,438.5 |
| | Others | 4,975.5 | 4,149.4 | 3,284.9 | 4,149.4 |
| | Unallocated | 17,568.8 | 17,374.8 | 17,648.9 | 17,374.8 |
| | Total assets | 51,958.5 | 48,962.7 | 45,481.0 | 48,962.7 |
| (D) | Segment liabilities | | | | |
| | Mobility components and related solutions | 9,387.3 | 8,803.6 | 8,954.9 | 8,803.6 |
| | Others | 2,493.8 | 2,082.5 | 2,059.8 | 2,082.5 |
| | Unallocated | 1,434.5 | 1,539.9 | 1,652.2 | 1,539.9 |
| | Total liabilities | 13,315.6 | 12,426.0 | 12,666.9 | 12,426.0 |
| (E) | Net capital employed | 38,642.9 | 36,536.7 | 32,814.1 | 36,536.7 |

¹⁾Export & Others mainly includes exports to group companies, scrap sales and other operating income²⁾Property, plant and equipment (PPE) of the Company is predominantly used for 'Mobility solutions and related components' and hence has been disclosed as a segment asset under that reportable segment.**Notes:**

- The above financial results for the quarter ended March 31, 2022 were reviewed by the Audit Committee at their meeting held on April 26, 2022 and approved by the Board of Directors at their meeting held on April 26, 2022. The statutory auditors have performed limited review on above financial result for the quarter ended March 31, 2022.
- The figures for the preceding quarter ended December 31, 2021 are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the respective financial year. Also the figures up to the end of the third quarter were only reviewed and not subjected to audit.
- Pursuant to the approval of the shareholders accorded vide postal ballot conducted by the Company dated December 19, 2021, each equity share of face value of ₹ 10/- per share was subdivided into five equity shares of face value of ₹ 2/- per share, with effect from February 9, 2022 (Record date). Consequently, the basic and diluted earnings per share have been computed for all the periods presented in the financial results of the Company on the basis of the new number of equity shares in accordance with Ind AS 33 - Earnings per Share.
- Figures of previous periods have been regrouped/rearranged where ever considered necessary

**KHUSHROO
B PANTHAKY**

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Date: 2022.04.26 17:59:22 +05'30'

For and on behalf of the Board

**KADAM
HARSHA
GOPAL**

Digitally signed by KADAM HARSHA
GOPAL
DN: cn=KADAM HARSHA GOPAL, c=IN,
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Harsha Kadam
Managing Director
DIN: 07736005

April 26, 2022

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