

SCHAEFFLER INDIA LIMITED

CIN: L29130PN1962PLC204515

Regd. Office : 15th Floor, ASTP (Amar Sadanand Tech Park), Baner, Pune, Maharashtra, India, 411045

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2022

(Amount in ₹ million except per share data)

Sr. No.	Particulars	Quarter ended			Year-To-Date		Year Ended
		Sep 30, 2022	Jun 30, 2022	Sep 30, 2021	Sep 30, 2022	Sep 30, 2021	Dec 31, 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	17,564.3	17,488.3	14,875.8	50,727.7	40,372.9	55,605.1
	(b) Other income	231.6	162.0	157.5	594.1	505.9	723.8
	Total Income	17,795.9	17,650.3	15,033.3	51,321.8	40,878.8	56,328.9
2	Expenses						
	(a) Cost of materials consumed	7,515.9	7,187.4	6,127.4	21,230.5	17,083.5	22,755.4
	(b) Purchases of stock-in- trade	4,201.2	3,890.3	3,979.3	11,913.5	10,701.7	14,200.2
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(650.1)	(85.8)	(802.5)	(1,562.4)	(2,462.7)	(2,331.7)
	(d) Employees benefits expense	1,091.3	1,089.4	997.1	3,224.4	2,957.6	3,952.2
	(e) Finance costs	8.5	9.3	9.9	26.2	28.0	36.7
	(f) Depreciation and amortisation expense	517.1	512.7	496.1	1,534.7	1,459.4	1,971.1
	(g) Other expenses	2,216.3	2,189.7	1,929.7	6,430.0	5,248.7	7,313.6
	Total Expenses	14,900.2	14,793.0	12,737.0	42,796.9	35,016.2	47,897.5
3	Profit before exceptional items and tax (1 - 2)	2,895.7	2,857.3	2,296.3	8,524.9	5,862.6	8,431.4
4	Exceptional items (refer Note 3)	-	149.8	-	149.8	-	-
5	Profit before tax (3 + 4)	2,895.7	3,007.1	2,296.3	8,674.7	5,862.6	8,431.4
6	Tax expense						
	(i) Current tax	748.3	770.3	601.5	2,206.7	1,524.2	2,187.0
	(ii) Deferred tax charge / (credit)	(6.2)	(20.7)	(13.3)	(14.3)	(46.4)	(46.8)
7	Profit for the period / year (5 - 6)	2,153.6	2,257.5	1,708.1	6,482.3	4,384.8	6,291.2
8	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss	53.1	7.8	2.9	106.4	23.6	(31.9)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(13.4)	(2.0)	(0.7)	(26.8)	(5.9)	8.0
	Total comprehensive income for the period / year (comprising profit and other comprehensive income for the period / year) (7 + 8)	2,193.3	2,263.3	1,710.3	6,561.9	4,402.5	6,267.3
9	Paid-up equity share capital (face value of ₹ 2 per share)	312.6	312.6	312.6	312.6	312.6	312.6
10	Other equity						36,224.1
11	Earnings per equity share (of ₹ 2 each) (not annualised) refer Note 2						
	(a) Basic (in ₹)	13.8	14.4	10.9	41.5	28.1	40.3
	(b) Diluted (in ₹)	13.8	14.4	10.9	41.5	28.1	40.3

CONFIDENTIAL

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Segmentwise revenues, results, assets and liabilities.

The Company has reported segment information under two segments i.e. 1) Mobility components and related solutions and 2) Others.

	Particulars	Quarter ended			Year-To-Date		Year Ended
		Sep 30, 2022	Jun 30, 2022	Sep 30, 2021	Sep 30, 2022	Sep 30, 2021	Dec 31, 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(A)	Segment Revenue (Net revenue / income)						
	(a) Mobility components and related solutions						
	Automotive Technologies	7,170.5	6,794.9	5,600.0	20,059.6	16,188.2	21,860.5
	Automotive Aftermarket	1,505.9	1,492.5	1,450.8	4,245.1	3,496.8	5,018.7
	Industrial	3,353.2	3,153.0	2,645.0	9,365.9	7,566.2	11,324.6
	Exports & Others ¹⁾	2,079.7	1,860.0	1,293.7	5,897.3	3,830.5	5,646.1
	Sub total (a)	14,109.3	13,300.4	10,989.5	39,567.9	31,081.7	43,849.9
	(b) Others						
	Automotive Technologies	-	-	-	-	-	-
	Automotive Aftermarket	-	-	-	-	-	-
	Industrial	2,705.4	3,253.2	3,422.6	8,955.6	8,103.4	10,241.6
	Exports & Others ¹⁾	749.6	934.7	463.7	2,204.2	1,187.8	1,513.6
	Sub total (b)	3,455.0	4,187.9	3,886.3	11,159.8	9,291.2	11,755.2
	(c) Total Revenue						
	Automotive Technologies	7,170.5	6,794.9	5,600.0	20,059.6	16,188.2	21,860.5
	Automotive Aftermarket	1,505.9	1,492.5	1,450.8	4,245.1	3,496.8	5,018.7
	Industrial	6,058.6	6,406.2	6,067.6	18,321.5	15,669.6	21,566.2
	Exports & Others ¹⁾	2,829.3	2,794.7	1,757.4	8,101.5	5,018.3	7,159.7
	Revenue from operations (a+b)	17,564.3	17,488.3	14,875.8	50,727.7	40,372.9	55,605.1
(B)	Segment Results (Profit before unallocable income, finance costs, exceptional items and tax)						
	Mobility components and related solutions	2,019.7	1,942.8	1,470.2	5,892.4	3,854.1	5,837.8
	Others	652.9	761.8	678.5	2,064.6	1,530.6	1,906.5
	Total profit before unallocable income, finance costs, exceptional items and tax	2,672.6	2,704.6	2,148.7	7,957.0	5,384.7	7,744.3
	Less : Finance costs	8.5	9.3	9.9	26.2	28.0	36.7
	Add : Unallocable Income	231.6	162.0	157.5	594.1	505.9	723.8
	Add : Exceptional items (refer note 3)	-	149.8	-	149.8	-	-
	Profit before tax	2,895.7	3,007.1	2,296.3	8,674.7	5,862.6	8,431.4
(C)	Segment assets						
	Mobility components and related solutions ²⁾	32,313.0	31,336.7	27,284.7	32,313.0	27,284.7	27,438.5
	Others	5,311.0	5,552.6	4,583.8	5,311.0	4,583.8	4,149.4
	Unallocated	17,209.6	15,985.1	15,582.7	17,209.6	15,582.7	17,374.8
	Total assets	54,833.6	52,874.4	47,451.2	54,833.6	47,451.2	48,962.7
(D)	Segment liabilities						
	Mobility components and related solutions	10,135.1	10,071.5	8,875.6	10,135.1	8,875.6	8,803.6
	Others	2,612.0	2,781.4	2,392.8	2,612.0	2,392.8	2,082.5
	Unallocated	1,487.8	1,616.2	1,509.9	1,487.8	1,509.9	1,539.9
	Total liabilities	14,234.9	14,469.1	12,778.3	14,234.9	12,778.3	12,426.0
(E)	Net capital employed	40,598.7	38,405.3	34,672.9	40,598.7	34,672.9	36,536.7

¹⁾Export & Others mainly includes exports to group companies, scrap sales and other operating income²⁾Property, plant and equipment (PPE) of the Company is predominantly used for 'Mobility solutions and related components' and hence has been disclosed as a segment asset under that reportable segment.**Notes:**

- The above financial results for the quarter and nine months period ended September 30, 2022 were reviewed by the Audit Committee at their meeting held on October 18, 2022 and approved by the Board of Directors at their meeting held on October 18, 2022. The statutory auditors have performed limited review on above financial results for the quarter and nine months period ended September 30, 2022.
- Pursuant to the approval of the shareholders accorded vide postal ballot conducted by the Company dated December 19, 2021, each equity share of face value of ₹ 10/- per share was subdivided into five equity shares of face value of ₹ 2/- per share, with effect from February 9, 2022 (Record date). Consequently, the basic and diluted earnings per share have been computed for all the periods presented in the financial results of the Company on the basis of the new number of equity shares in accordance with Ind AS 33 - Earnings per Share.
- Consequent to the approvals received from the Board of Directors of the Company at its meeting held on May 23, 2022, the company has entered into a business transfer agreement on June 29, 2022 with CATENSYS India Private Limited and has sold its Chain Drive business under Automotive Technologies segment by way of a slump sale on a going concern basis for a lumpsum consideration of ₹ 294.2 million. The gain on sale of business amounting to ₹ 149.8 million has been recognised as an exceptional item in the above results.
- Figures of previous periods have been regrouped/rearranged where ever considered necessary

**KHUSHROO
B PANTHAKY**Digitally signed by
KHUSHROO B PANTHAKY
Date: 2022.10.18 19:33:59
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For and on behalf of the Board

**KADAM
HARSHA
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HARSHA GOPAL
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Managing Director
DIN: 07736005

October 18, 2022