

To,  
The Chairman  
**SCHAEFFLER INDIA LIMITED**  
Nariman Bhavan 8th Floor,  
227, Backbay Reclamation,  
Nariman Point  
Mumbai (MH) - 400021

**Subject: Reasons for postal ballots considered as 'invalid' in our report dated September 30, 2019**

**Ref: Scrutinizer's Report on Postal Ballot including voting by Electronic Means in respect of passing of the resolution contained in the Postal Ballot Notice dated August 22, 2019.**

Dear Sir,

With reference to the subject matter, this is to inform that the reason for considering 7 (seven) postal ballots comprising of 136 votes as 'invalid' in our above referred report dated September 30, 2019, is *Mismatch of signatures of the members on the postal ballot forms with their respective specimen signature in the Company's records.*

This document is issued at the request of the Company.

**Thanking you,**

**Yours Faithfully,**



**Suresh Kumar Kabra**  
**Partner**  
**Samdani Kabra & Asso.**  
**Company Secretaries**  
**CP No. 9927**



**UDIN: A009711A000270501**  
**Vadodara, November 19, 2019**