

# STATEMENT OF PROFIT AND LOSS

# FAG

for the year ended December 31, 2015

(₹ in million)

	Note	31.12.2015	31.12.2014
<b>REVENUE FROM OPERATIONS</b>	<b>18</b>		
Sale of products (gross)		18,507.7	17,320.6
Less: Excise Duty		1,430.1	1,144.5
Sale of products (net)		17,077.6	16,176.1
Sale of services		63.3	32.7
Other operating revenues		103.4	112.7
<b>Total</b>		<b>17,244.3</b>	<b>16,321.5</b>
<b>Other income</b>	<b>19</b>	<b>561.6</b>	<b>409.5</b>
<b>Total revenue</b>		<b>17,805.9</b>	<b>16,731.0</b>
<b>EXPENSES</b>			
Cost of materials consumed	20	6,292.2	6,020.8
Purchases of stock-in-trade	21	3,714.2	3,973.5
Changes in inventories of finished goods, work-in-progress and stock-in-trade	22	(135.0)	(21.1)
Employee benefits	23	1,317.7	1,379.4
Finance costs	24	21.2	9.7
Depreciation and amortisation	25	655.1	493.5
Other expenses	26	3,002.4	2,551.5
<b>Total expenses</b>		<b>14,867.8</b>	<b>14,407.3</b>
<b>PROFIT BEFORE TAX</b>		<b>2,938.1</b>	<b>2,323.7</b>
<b>Tax:</b>			
Current tax		999.3	815.0
Deferred tax credit		(36.0)	(20.1)
<b>PROFIT FOR THE YEAR</b>		<b>1,974.8</b>	<b>1,528.8</b>
Earnings per equity share [Nominal value of share ₹ 10 each (Previous year: ₹ 10 each)]	27		
Basic		118.84	92.00
Diluted		118.84	92.00
Significant accounting policies	1		
Notes to the financial statements	28-47		

The notes referred to above form an integral part of the financial statements.

*As per our report of even date attached*

For **B S R & Co. LLP**

Chartered Accountants

Firm's Reg. No. 101248W / W-100022

**Vijay Mathur**

Partner

Membership No. 046476

Mumbai: February 12, 2016

For and on behalf of the Board of Directors of  
**FAG Bearings India Limited**

**Avinash Gandhi**  
Chairman

**Rajendra Anandpara**  
Managing Director

**Satish Patel**  
Chief Financial Officer

**Raj Sarraf**  
Company Secretary

Mumbai: February 12, 2016